Why Equities-based Indices in an FIA?

A fixed index annuity (FIA) protects your money from market losses while still giving you a chance to earn interest based on index-linked strategies. An index is a tool to measure how a group of financial assets such as stocks or bonds (or sometimes both) are doing.

With Foundations Annuity, an FIA, you have more than one path to help reach your destination.

Foundations Annuity offers strategies linked to a range of well-known equity indices and volatility-controlled indices. These offer exposure to US large cap and small cap, international, tech, fixed income, and commodities performance, as well as cash — all without ever being invested in the market. One of the key advantages of Foundations is your ability to diversify your contract's allocation between a number of well-known equity indices and volatility-controlled indices. Having access to index accounts based on both types of indices offers flexibility. You have the freedom to build your contract's allocation around your specific market outlook and financial goals. In this guide, we focus on the equity-based index accounts available in Foundations.

Protection from big losses

Equity indices, like the S&P 500®, track market performance directly, which can experience big swings. Large companies can offer stability, while small or tech-focused companies can offer higher growth potential. International stocks offer yet further diversification. An FIA can help act as a guardrail against these big swings.

Balance between safety and growth

Because your principal and any earned interest is never exposed to market risk, you can balance your allocations between safety and growth. For example, if one part of the market is doing poorly (like tech stocks), another part (like international or small companies) might do better. Having multiple index crediting strategies from which to choose is important because it offers ways to spread out opportunities for growth. Ultimately – you choose how diversified you want your contract to be.

EQUITY-BASED INDICES

This guide shows the interest credits of the Annual Point to Point (AP2P) strategies based on the following stock-based index accounts and their respective hypothetical trigger rate or caps.

S&P 500® Annual Point to Index Account	6.25% Trigger Rate
S&P 500 Annual Point to Index Account	8.25% Cap
MSCI EAFE Annual Point to Index Account	8.75% Cap
Nasdaq-100® Annual Point to Index Account	8.50% Cap
Russell 2000® Annual Point to Point Index Account	8.75% Cap

Bottom line

Having various equity-based index strategies within FIAs offers the opportunity to spread out the ways you can earn interest in your contract, with none of the risk of loss.

Security Benefit®

20-year Hypothetical Interest Credits in Foundations Annuity:

Annual Point to Point Equity-based Index Accounts

Foundations isn't designed to meet or outperform the markets, but its protected growth potential is designed to complement your existing "safe" fixed income strategy. The interest credits in each of the Foundations accounts exceed the performance of the Bloomberg Aggregate Bond Index, a primary measure of fixed income performance. These charts also show when Foundations offers the protection of its 0% floor when the linked index is negative.

	Fixed Income	Linked Index	Interest Credit		Linked Index	Interest Credit
As of 12/31	Bloomberg US Agg	S&P 500	8.25% Cap	6.25% Trigger	MSCI EAFE	8.75% Cap
2006	4.33%	13.62%	8.25%	6.25%	23.47%	8.75%
2007	6.97%	3.53%	3.53%	6.25%	8.62%	8.62%
2008	5.24%	-38.49%	0.00%	0.00%	-45.09%	0.00%
2009	5.93%	23.45%	8.25%	6.25%	27.75%	8.75%
2010	6.54%	12.78%	8.25%	6.25%	4.90%	4.90%
2011	7.84%	0.00%	0.00%	6.25%	-14.82%	0.00%
2012	4.22%	13.40%	8.25%	6.25%	13.55%	8.75%
2013	-2.02%	29.60%	8.25%	6.25%	19.43%	8.75%
2014	5.97%	11.39%	8.25%	6.25%	-7.35%	0.00%
2015	0.55%	-0.73%	0.00%	0.00%	-3.30%	0.00%
2016	2.65%	9.54%	8.25%	6.25%	-1.88%	0.00%
2017	3.54%	19.42%	8.25%	6.25%	21.78%	8.75%
2018	0.01%	-6.24%	0.00%	0.00%	-16.14%	0.00%
2019	8.72%	28.88%	8.25%	6.25%	18.44%	8.75%
2020	7.51%	16.26%	8.25%	6.25%	5.43%	5.43%
2021	-1.54%	26.89%	8.25%	6.25%	8.78%	8.75%
2022	-13.01%	-19.44%	0.00%	0.00%	-16.79%	0.00%
2023	5.53%	24.23%	8.25%	6.25%	15.03%	8.75%
2024	1.25%	23.31%	8.25%	6.25%	1.15%	1.15%
2025	7.30%	16.39%	8.25%	6.25%	27.89%	8.75%
Avg.	**3.25%**	**8.88%**	**5.89%**	**4.97%**	**2.75%**	**4.86%**

ABOUT THE S&P 500: SPX

Price Return Index

Asset Classes: US Equity — Large Cap

- The S&P 500 is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization.

ABOUT THE MSCI EAFE INDEX: MXEA

Price Return Index

Asset Classes: International Equities

- The MSCI EAFE Index is an equity index which captures large and mid-cap representation across Developed Markets countries around the world, excluding the US and Canada. The index covers approximately 85% of the free float-adjusted market capitalization in each country.

The Foundations Annuity was not available until December 2012. Simulated index performance utilizes backward looking projections and should not be relied on as a predictor of future index performance, which may differ substantially from the simulated performance reflected in this example.

The rates used in these examples are for demonstration purposes only and may not be currently available. It was not possible for a consumer to have received the interest credits shown in this retrospective example. Rates are set at our discretion at the beginning of each Index Term based upon factors we consider relevant, including market conditions. Actual interest credits for a purchased annuity contract will be based on the allocations selected by the owner, the performance of the underlying indices for any index accounts to which contract value is allocated, and the rates applicable to those index accounts.

Linked Index	Interest Credit
Nasdaq-100	8.50% Cap
6.79%	6.79%
18.67%	8.50%
-41.89%	0.00%
53.54%	8.50%
19.22%	8.50%
2.70%	2.70%
16.82%	8.50%
34.99%	8.50%
17.94%	8.50%
8.43%	8.43%
5.89%	5.89%
31.52%	8.50%
-1.04%	0.00%
37.96%	8.50%
47.58%	8.50%
26.63%	8.50%
-32.97%	0.00%
53.81%	8.50%
24.88%	8.50%
20.17%	8.50%
14.63%	**6.67%**

Linked Index	Interest Credit
Russell 2000	8.75% Cap
17.00%	8.75%
-2.75%	0.00%
-34.80%	0.00%
25.22%	8.75%
25.31%	8.75%
-5.45%	0.00%
14.63%	8.75%
37.00%	8.75%
3.53%	3.53%
-5.71%	0.00%
19.48%	8.75%
13.14%	8.75%
-12.18%	0.00%
23.72%	8.75%
18.36%	8.75%
13.69%	8.75%
-21.56%	0.00%
15.09%	8.75%
10.02%	8.75%
11.29%	8.75%
6.74%	**5.79%**

ABOUT THE NASDAQ-100 INDEX®: NDX

Price Return Index

Asset Classes: Global Equities

- The Nasdaq-100® is a globally recognized index of 100 of the most innovative large cap companies listed on the Nasdaq Stock Market®. Its prolonged record of outperformance, grounded in sound fundamentals, over other large cap indexes has earned the Nasdaq-100 the right to be considered the benchmark of the 21st century. The Nasdaq-100 is a compelling solution for investors seeking a differentiated large cap growth or large cap core investment solution.

ABOUT THE RUSSELL 2000 INDEX: RTY; RUT

Price Return Index

Asset Classes: US Equity — Small Cap

- The Russell 2000® Index measures the performance of the small-cap segment of the US equity universe. The Russell 2000® Index is a subset of the Russell 3000® Index representing approximately 7% of the total market capitalization of that index, as of the most recent reconstitution. It includes approximately 2,000 of the smallest securities based on a combination of their market cap and current index membership. The Russell 2000 is constructed to provide a comprehensive and unbiased small-cap barometer and is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small-cap opportunity set.

Your path *To and Through Retirement®* begins here.

Talk to your financial professional to see whether a Foundations Annuity can complement your retirement portfolio or contact us at 800.888.2461.

To view current rates for Foundations Annuity, go to SecurityBenefit.com/FoundationsRates or scan the QR code.

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One Security Benefit Place | Topeka, KS 66636 | SecurityBenefit.com

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