



# S&P 500®

## INDEX ACCOUNT AT A GLANCE (WITH TRIGGER RATE)\*

About the Index   Ticker: SPX	How You Receive Interest Credits
<p>Asset Classes: US Equity — Large Cap</p> <p>The S&amp;P 500 is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization. The Index is a price return index (does not include dividends).</p>	<ul style="list-style-type: none"> <li>• Earn the stated Trigger Rate if the change in the Index value is 0% or higher during the Index Term.</li> <li>• Index Account credits no less than 0% interest each Index Term regardless of any negative Index performance.</li> <li>• Annual Point to Point Index Account with Trigger Rate</li> </ul> <p>Foundations offers a guaranteed Fixed Account and a variety of strategies across multiple indices designed to perform in a variety of market conditions. Work with your financial professional to determine which crediting strategies may be best suited to your financial goals.</p>

Investments vs Foundations Contract			
As of Dec. 31	Traditional Portfolio Performance		Foundations Interest Credit
	S&P 500®	Bloomberg Agg Bond	6% Trigger Rate
2005	3.00%	2.43%	6.00%
2006	13.62%	4.33%	6.00%
2007	3.53%	6.97%	6.00%
2008	-38.49%	5.24%	0.00%
2009	23.45%	5.93%	6.00%
2010	12.78%	6.54%	6.00%
2011	0.00%	7.84%	6.00%
2012	13.40%	4.22%	6.00%
2013	29.60%	-2.02%	6.00%
2014	11.39%	5.97%	6.00%
2015	-0.73%	0.55%	0.00%
2016	9.54%	2.65%	6.00%
2017	19.42%	3.54%	6.00%
2018	-6.24%	0.01%	0.00%
2019	28.88%	8.72%	6.00%
2020	16.26%	7.51%	6.00%
2021	26.89%	-1.54%	6.00%
2022	-19.44%	-13.01%	0.00%
2023	24.23%	5.53%	6.00%
2024	23.31%	1.25%	6.00%
Avg.	8.22%	3.02%	4.77%

This table compares two industry benchmark indices representing equity and bond performance with the S&P 500® Annual Point to Point Index Account with Trigger Rate within a Foundations contract issued on 12/31/2005. While both the equity and bond indices suffered from market loss, the Foundations contract earned the Trigger Rate any year that the S&P 500 performance was 0% or higher. With a hypothetical Trigger Rate of 6%, the Foundations contract outperformed the bond index with an average credit of 4.77%.

The Foundations Annuity was not available until December 2012. Simulated index performance utilizes backward looking projections and should not be relied on as a predictor of future index performance, which may differ substantially from the simulated performance reflected in this example.

The Trigger rate used in this example is for demonstration purposes only. The Trigger Rate is based on a hypothetical rate which may not have been the rate available the entirety of the simulated period and may not be currently available. Trigger Rates, Caps, Spreads, and Participation Rates are set at our discretion at the beginning of each Index Term based upon factors we consider relevant, including market conditions. It was not possible for a consumer to have received the interest credits shown in this retrospective example. Actual interest credits for a purchased annuity contract will be based on the allocations selected by the owner, the performance of the underlying indices for any index accounts to which contract value is allocated, and the respective Trigger Rates, Caps, Spreads, and Participation Rates applicable to those index accounts.

\*The S&P 500 Annual Point to Point Index Account with Trigger Rate may not be available in all states. For details, visit [SecurityBenefit.com](https://www.SecurityBenefit.com).

## How does the Trigger Rate Strategy Work?

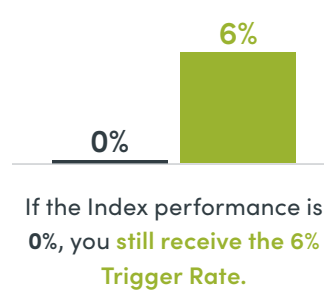
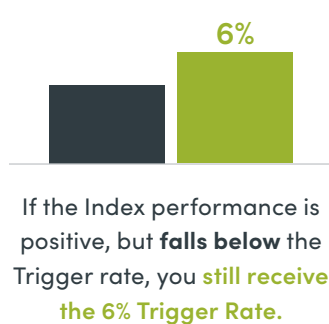
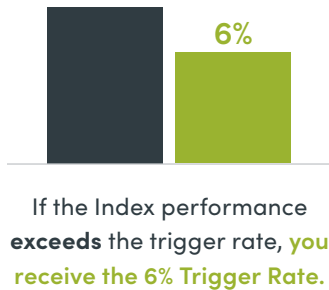
Assuming a hypothetical Trigger rate of 6%, the example below shows how you receive annual interest credits based on the performance of a benchmarked Index. Simply put, if the Index performance is 0% or higher, you receive the stated Trigger Rate.

■ Positive or Zero Index Performance

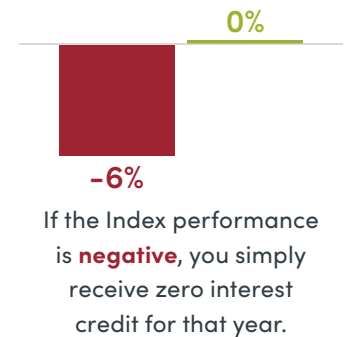
■ Negative Index Performance

■ Foundations Trigger Rate Interest Credit

### Accumulation Potential



### Market Risk Protection



## Your path *To and Through Retirement*® begins here.

Talk to your financial professional to see whether a Foundations Annuity can complement your retirement portfolio or contact us at 800.888.2461.



To view current rates for Foundations Annuity, go to [SecurityBenefit.com/FoundationsRates](https://SecurityBenefit.com/FoundationsRates) or scan the QR code.

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Fixed index annuities are not stock market investments and do not directly participate in any equity, bond, other security, or commodities investments. Neither an index nor any fixed index annuity is comparable to a direct investment in the equity, bond, other security, or commodities markets.

The Security Benefit Foundations Annuity, form 5800 (11-10) and ICC10 5800 (11-10), a flexible purchase payment deferred fixed index annuity, is issued by Security Benefit Life Insurance Company (Security Benefit). Product features, limitations, and availability may vary by state. In Idaho, Foundations is issued on form ICC10 5800 (11-10).

Bonus annuities may include changes to the elements used to determine the index interest credits or changes to the interest rate that are not included in similar annuities without a bonus. These changes may include lower current interest rates, higher surrender charges, longer surrender charge periods, lower participation rates or caps, higher spreads, or other changes. The amount of charges or reduction of interest credits may exceed the amount of the bonus.

Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Annuities are not FDIC or NCUA/NCUSIF insured; are not obligations or deposits of and are not guaranteed or underwritten by any bank, savings and loan, or credit union or its affiliates; and are unrelated to and not a condition of the provision or term of any banking service or activity.

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