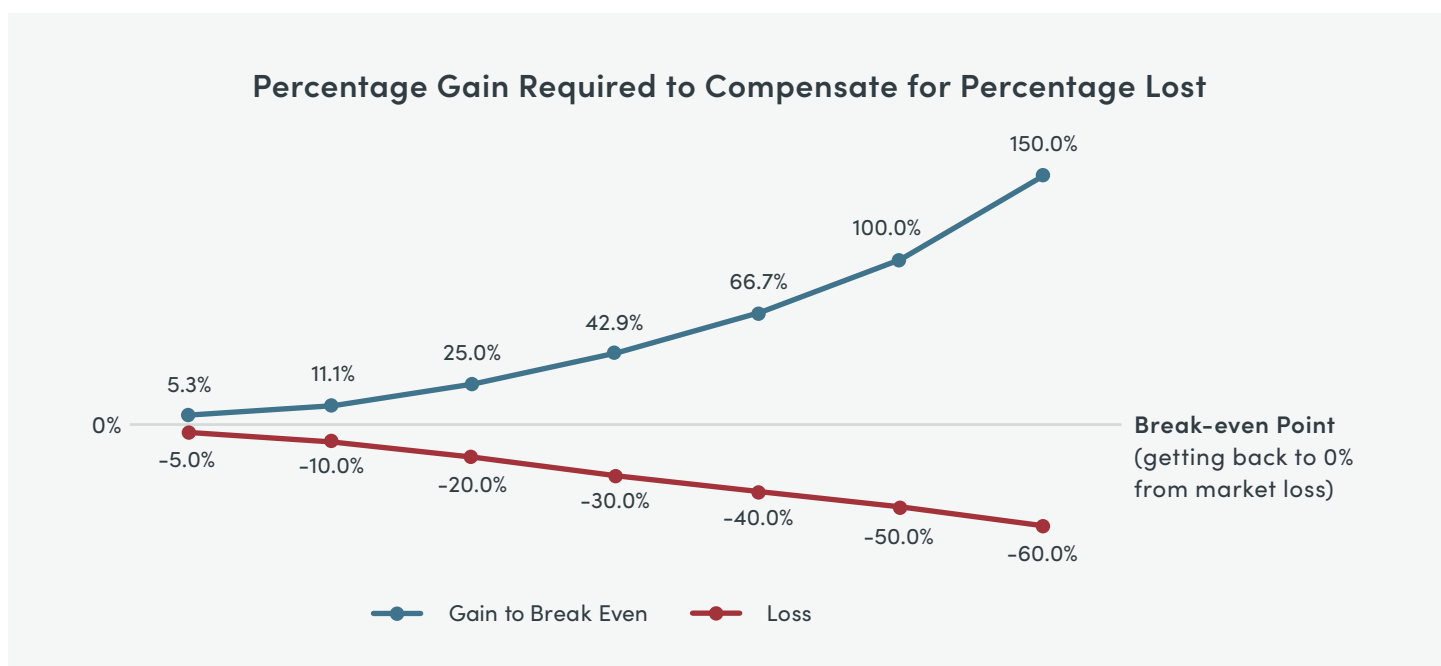


# When Is Zero Your Hero?

When is zero your hero? When it comes to market risk, 0% loss can be your hero — especially if you're near or are already in retirement.

## Climbing back to break-even can be tough.

Recovering from market loss isn't as simple as it sounds. A 10% loss doesn't require just a 10% gain to break even. The chart below shows what the required gain would be for market losses from -5% to -60% in order to break even. The higher the loss, the higher the percentage of gain required to reach the break-even point. For example, a 40% loss would require a 66.7% gain to break even!

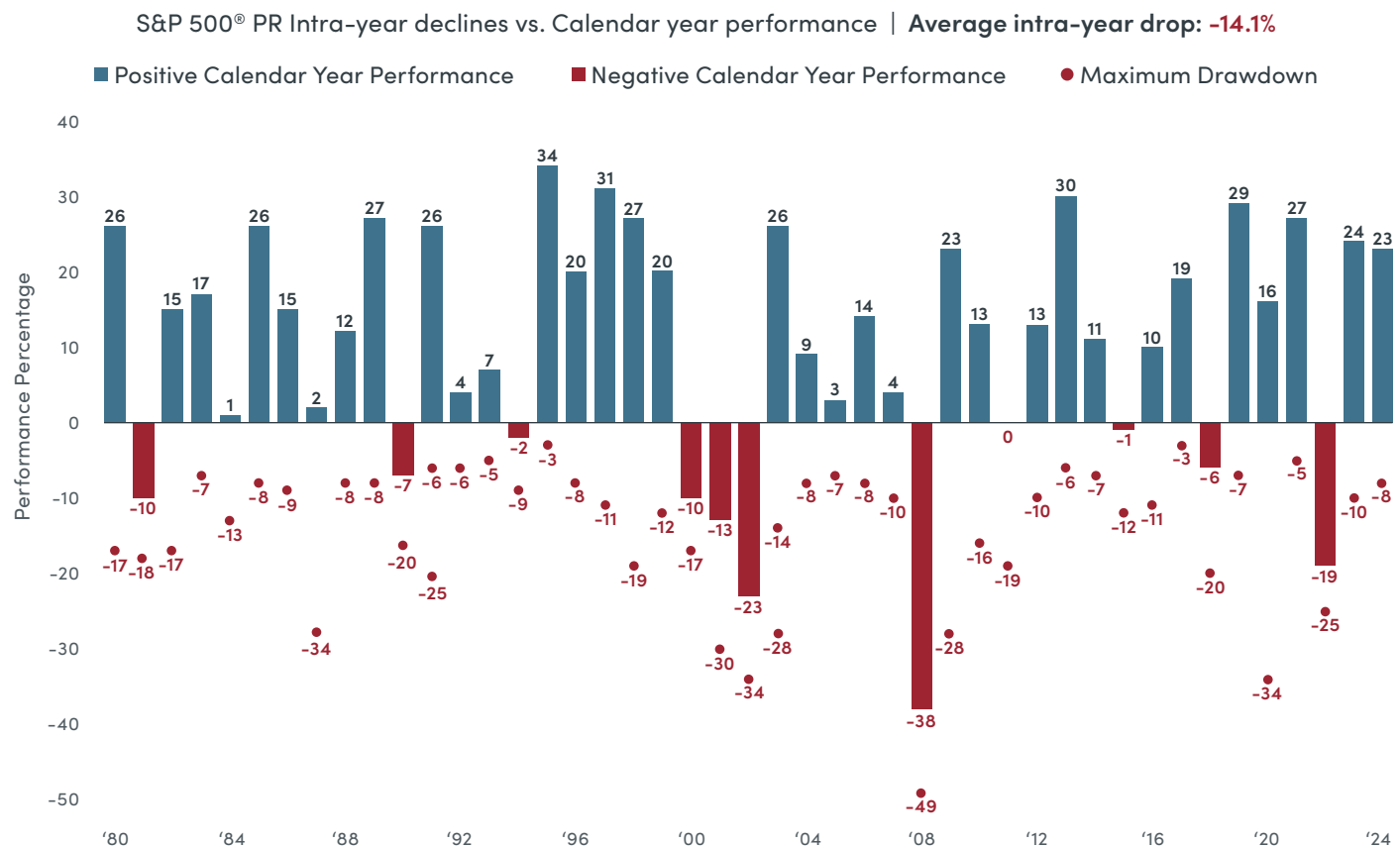


It's not just gains that drive long-term growth.

Limiting your losses also contributes to long-term success. See how zero market loss in Foundations Annuity can be your hero, especially in times of market uncertainty.

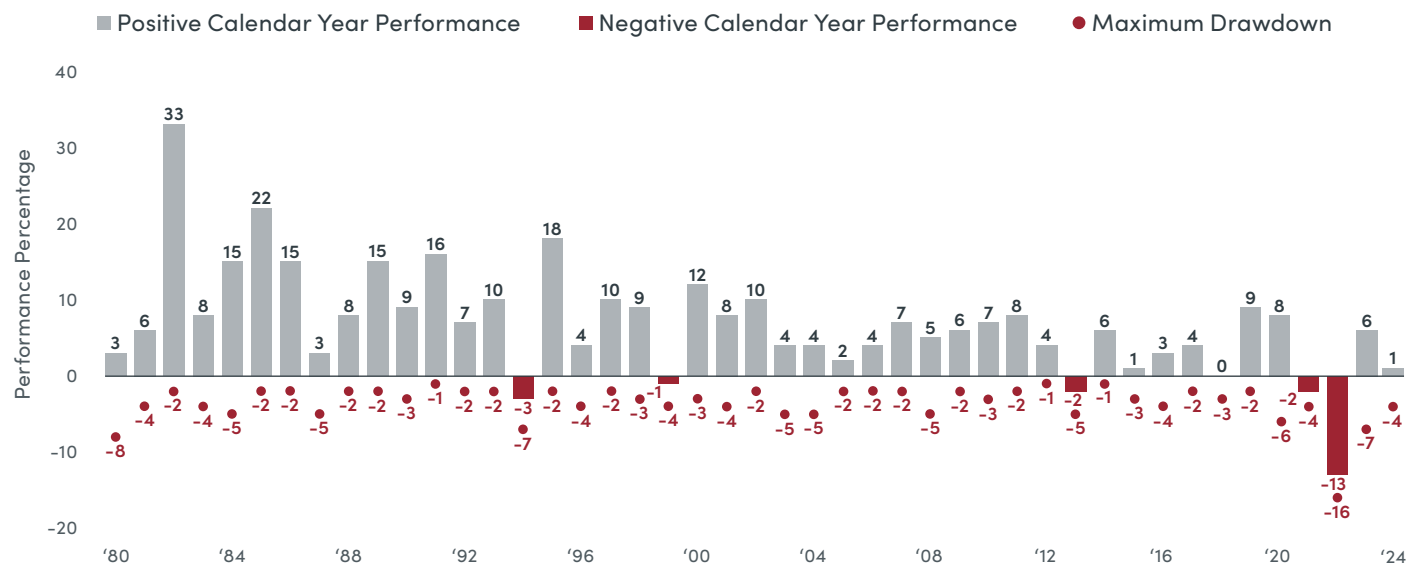
## When investments are up are annually, you're still exposed to risk throughout the year.

When it comes to investments, zero return is not what you're looking for. However, positive returns come with considerable risk if you're invested in the market. In the graphs below, we show the calendar year performance for both the S&P 500® Index and the Bloomberg Agg Bond Index, since 1980. While calendar year performance was positive for most of the years shown, the graphs show the maximum drawdown that occurred within each year — illustrating the inherent risk associated with investments.



## Even the “safety” of bonds comes with uncertainty.

Bloomberg US Agg Bond TR USD Intra-year declines vs. Calendar year performance | **Average intra-year drop: -3.6%**



Source: Bloomberg



**What if you could participate in market gains without actually being invested in the market?**

**And what if you were guaranteed to never lose value due to market loss?**



# SOME MARKET PARTICIPATION. NO MARKET RISK.

## That's the power of Foundations Annuity.

With Foundations Annuity, we credit interest to your contract calculated in part on only the positive performance of a benchmarked financial index. The lowest interest credit you could receive in a Foundations contract is 0% — no matter how poorly a benchmarked index performs.

In the tables below, we assume a Foundations contract issued on 12/31/2004. We compare the performance of benchmarked Index performance to their respective Foundations Annual Point to Point Index Accounts. Not only can you see how the account is protected from any index loss, but you can also compare the performance of the indices themselves.

As of 12/31	S&P 500®			MSCI EAFE		Nasdaq-100®		Russell 2000®	
	Index	Credit w/ Cap	Credit w/ Trigger¹	Index	Credit w/ Cap	Index	Credit w/ Cap	Index	Credit w/ Cap
2005	3.00%	3.00%	6.00%	10.86%	8.50%	1.54%	1.54%	3.32%	3.32%
2006	13.62%	8.00%	6.00%	23.47%	8.50%	6.79%	6.79%	17.00%	8.50%
2007	3.53%	3.53%	6.00%	8.62%	8.50%	18.67%	8.25%	-2.75%	0.00%
2008	-38.49%	0.00%	0.00%	-45.09%	0.00%	-41.89%	0.00%	-34.80%	0.00%
2009	23.45%	8.00%	6.00%	27.75%	8.50%	53.54%	8.25%	25.22%	8.50%
2010	12.78%	8.00%	6.00%	4.90%	4.90%	19.22%	8.25%	25.31%	8.50%
2011	0.00%	0.00%	6.00%	-14.82%	0.00%	2.70%	2.70%	-5.45%	0.00%
2012	13.40%	8.00%	6.00%	13.55%	8.50%	16.82%	8.25%	14.63%	8.50%
2013	29.60%	8.00%	6.00%	19.43%	8.50%	34.99%	8.25%	37.00%	8.50%
2014	11.39%	8.00%	6.00%	-7.35%	0.00%	17.94%	8.25%	3.53%	3.53%
2015	-0.73%	0.00%	0.00%	-3.30%	0.00%	8.43%	8.25%	-5.71%	0.00%
2016	9.54%	8.00%	6.00%	-1.88%	0.00%	5.89%	5.89%	19.48%	8.50%
2017	19.42%	8.00%	6.00%	21.78%	8.50%	31.52%	8.25%	13.14%	8.50%
2018	-6.24%	0.00%	0.00%	-16.14%	0.00%	-1.04%	0.00%	-12.18%	0.00%
2019	28.88%	8.00%	6.00%	18.44%	8.50%	37.96%	8.25%	23.72%	8.50%
2020	16.26%	8.00%	6.00%	5.43%	5.43%	47.58%	8.25%	18.36%	8.50%
2021	26.89%	8.00%	6.00%	8.78%	8.50%	26.63%	8.25%	13.69%	8.50%
2022	-19.44%	0.00%	0.00%	-16.79%	0.00%	-32.97%	0.00%	-21.56%	0.00%
2023	24.23%	8.00%	6.00%	15.03%	8.50%	53.81%	8.25%	15.09%	8.50%
2024	23.31%	8.00%	6.00%	1.15%	1.15%	24.88%	8.25%	10.02%	8.50%
Avg.	8.22%	5.47%	4.77%	2.02%	4.75%	13.67%	6.16%	6.34%	5.37%

¹ The S&P 500 Annual Point to Point Index Account with Trigger Rate may not be available in all states. Visit SecurityBenefit.com for details.

² Foundations Annuity was not available until December 2012. Simulated index performance utilizes backward looking projections and should not be relied on as a predictor of future index performance, which may differ substantially from the simulated performance reflected in this example. S&P 500 Factor Rotator Daily RC2 7% Index performance is simulated prior to 2020. S&P 500 Low Volatility Daily Risk Control 5% Index performance is simulated prior to 2011. S&P Multi-Asset Risk Control (MARC) 5% Index performance is simulated prior to 2017. Morningstar Wide Moat Focus Barclays VC 7% Index performance is simulated prior to 2019.

These charts are not reflective of every index account currently available in the Foundations contract. The actual Caps, Trigger Rate, Spread, and Participation Rates, may be different than what is assumed for these examples, which is provided for demonstration purposes only. Rates are set at our discretion at the beginning of each Index Term based upon factors we consider relevant, including market conditions. It was not possible for a consumer to have received the interest credits shown in these retrospective examples. Actual interest credits for a purchased annuity contract will be based on the allocations selected by the owner, the performance of the underlying indices for any index accounts to which contract value is allocated, and the respective applicable to those Index Accounts. The hypothetical values assume no additional Purchase Payments. All returns shown are cumulative and not on an annualized basis. Withdrawals are subject to ordinary income tax and if made before age 59½, may incur a 10% IRS penalty tax, and may be subject to product-specific charges.

## DIVERSE LINEUP

Choose from financial indices representing a wide spectrum of asset classes.

With Foundations, you have the flexibility to allocate your contract value using similar strategies in your brokerage accounts, without any of the risk. Work with your financial professional to determine your allocations from year to year during the life of your contract.

Benchmarked Index <sup>2</sup>	Example Rates
S&P 500®	8% Cap
S&P 500	6% Trigger
MSCI EAFE (Global Equities)	8.5% Cap
Nasdaq-100®	8.25% Cap
Russell 2000® Small Cap	8.5% Cap
S&P 500 Factor Rotator Daily RC2 7%	80% Par Rate
S&P 500 Low Volatility Daily Risk Control 5%	2% Spread
S&P Multi-Asset Risk Control (MARC) 5%	150% Par Rate
Morningstar Wide Moat Focus Barclays VC 7%	110% Par Rate

S&P 500 Factor Rotator 7%		S&P 500 Low Vol 5%		S&P MARC 5%		Wide Moat 7%	
Index	Credit w/ Par Rate	Index	Credit w/ Spread	Index	Credit w/ Par Rate	Index	Credit w/ Par Rate
3.11%	2.49%	1.95%	0.00%	2.93%	4.40%	0.21%	0.23%
10.14%	8.11%	14.42%	12.42%	4.69%	7.04%	2.93%	3.22%
1.73%	1.38%	3.42%	1.42%	8.40%	12.60%	3.27%	3.60%
-7.80%	0.00%	-1.70%	0.00%	1.07%	1.61%	6.89%	7.58%
9.58%	7.66%	8.65%	6.65%	6.91%	10.37%	2.13%	2.34%
6.56%	5.25%	5.03%	3.03%	13.18%	19.77%	9.78%	10.76%
2.39%	1.91%	3.09%	1.09%	11.18%	16.77%	10.64%	11.70%
6.40%	5.12%	5.17%	3.17%	5.95%	8.93%	10.39%	11.43%
20.03%	16.02%	11.52%	9.52%	-3.08%	0.00%	8.55%	9.41%
6.91%	5.53%	7.01%	5.01%	6.48%	9.72%	9.88%	10.87%
-3.36%	0.00%	-0.12%	0.00%	-2.92%	0.00%	-4.43%	0.00%
6.60%	5.28%	4.45%	2.45%	4.32%	6.48%	8.29%	9.12%
10.49%	8.39%	13.94%	11.94%	10.71%	16.07%	15.47%	17.02%
-0.11%	0.00%	0.63%	0.00%	-3.30%	0.00%	0.16%	0.18%
13.79%	11.03%	12.40%	10.40%	13.70%	20.55%	16.16%	17.78%
3.11%	2.49%	0.89%	0.00%	8.28%	12.42%	3.59%	3.95%
1.79%	1.43%	8.85%	6.85%	0.28%	0.42%	4.75%	5.23%
-11.32%	0.00%	-1.75%	0.00%	-9.20%	0.00%	-14.21%	0.00%
2.25%	1.80%	3.01%	1.01%	3.46%	5.19%	2.94%	3.23%
10.14%	8.11%	9.62%	7.62%	3.87%	5.81%	-2.36%	0.00%
4.38%	4.52%	5.41%	4.04%	4.18%	7.71%	4.52%	6.24%

**ZERO IS YOUR HERO:** In these index account examples, you can see that the average index credits are higher than the index's actual average performance. Why? With Foundations, you never have to recover from market loss. That advantage can lead to some Foundations Index accounts outpacing their benchmarked indices' performance.

# ANOTHER WAY TO LOOK AT HYPOTHETICAL PERFORMANCE

The previous example looks at Foundations interest credits on 12/31 contract anniversaries over the last 20 years, meaning only 20 interest credits are calculated and averaged. However, contracts can be purchased on any given day. What do the average daily rolling interest credits look like, using the same example rates from the previous page (hypothetical credits on 365 possible contract anniversaries x 20 years)?<sup>2</sup>

In these columns, we average all possible interest credits since 2005 to calculate the daily rolling average:		In these columns, we look at the percentage of time the daily rolling interest credits fell into four ranges:				In these columns, we compare the percentage of all positive and 0% daily rolling interest credits:	
Foundations Annual Point to Point Index Accounts	20-yr Daily Rolling Average	% of Time Interest Credits Fall into Range				% of Time Positive vs. 0% Interest Credits	
		0%	0% - 4.99%	5% - 9.99%	10% or higher	Positive Credits	0% Credit
S&P 500 with 8% Cap	5.71%	20%	11%	69%	0%	80%	20%
S&P 500 with 6% Trigger Rate	4.82%	20%	0%	80%	0%	80%	20%
MSCI EAFE with 8.5% Cap	4.65%	38%	8%	54%	0%	62%	38%
Nasdaq-100® with 8.5% Cap	6.23%	16%	11%	73%	0%	84%	16%
Russell 2000® with 8.5% Cap	5.18%	31%	9%	60%	0%	69%	31%
S&P Factor Rotator 7% with 80% Par Rate	4.71%	23%	31%	35%	11%	77%	23%
S&P Low Vol 5% Index with 2% Spread	4.01%	22%	41%	29%	8%	78%	22%
S&P MARC 5% Index with 150% Par Rate	7.69%	20%	23%	24%	33%	80%	20%
M* Wide Moat Index 7% with 110% Par Rate	6.49%	17%	22%	36%	25%	83%	17%

## WHY ZERO IS YOUR HERO

- Although investments have the potential for growth, they’re exposed to risk.
- With Foundations, zero is your floor, meaning your contract never needs to recover from market loss.
- On average, these index accounts delivered positive interest credits nearly 77% of the time.
- Zero market loss combined with only upside accumulation potential offers a smart, safe strategy for those nearing or in retirement.

## WHY FOUNDATIONS?

Key Advantages			
✓	1% bonus on 1st year Purchase Payments	✓	10% free withdrawals <sup>3</sup>
✓	Diverse crediting options designed to respond to many market environments	✓	Non-qualified stretch option for legacy planning
✓	Protection from market risk	✓	Flexible Purchase Payments with non-rolling surrender charge schedules
✓	Tax-deferred accumulation potential	✓	RMD-friendly

<sup>3</sup> Available after the first contract year. Withdrawals are subject to ordinary income tax and if made before age 59½ may incur a 10% IRS penalty tax.



To view current rates for Foundations Annuity, go to [SecurityBenefit.com/FoundationsRates](https://SecurityBenefit.com/FoundationsRates) or scan the QR code.



## Talk to your financial professional to see whether a Foundations Annuity can complement your retirement portfolio or contact us at 800.888.2461.

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