



Morningstar Wide Moat Focus Barclays VC 7% Index

INDEX ACCOUNT AT A GLANCE

About the Index Ticker: BXIIMWM7	How You Receive Interest Credits
<p>Asset Classes: US Equities; Treasury Futures</p> <p>The Index creates a diversified portfolio by combining the U.S. stocks selected based on the Economic Moat investment philosophy with a portfolio of four Barclays US Treasury futures indices. The equity component is the Morningstar Wide Moat Focus Index, which aims to select companies with long term competitive advantages and the most compelling values, based on research conducted by Morningstar's Equity Research Team. The Index seeks to enhance return and manage risk exposure by adjusting the portfolio's asset allocation on a monthly basis using techniques from the Modern Portfolio Theory, and aims to maintain its annual volatility at or below 7%.</p>	<ul style="list-style-type: none"> • Earn interest credits benchmarked against only the positive performance of this Index. • Index Accounts credit no less than 0% interest each Index Term, regardless of any negative Index performance. • Annual Point to Point Index Account with Participation Rate • 2-yr Point to Point Index Account with Participation Rate <p>Foundations offers a guaranteed Fixed Account and a variety of strategies across multiple indices designed to perform in a variety of market conditions. Work with your financial professional to determine which crediting strategies may be best suited to your financial goals.</p>

Investments vs Foundations Contract				
As of Dec. 31	Traditional Portfolio Performance		Benchmarked Index	Foundations Interest Credit
	S&P 500®	Bloomberg Agg Bond	Wide Moat	110% Par Rate
2005	3.00%	2.43%	0.21%	0.23%
2006	13.62%	4.33%	2.93%	3.22%
2007	3.53%	6.97%	3.27%	3.60%
2008	-38.49%	5.24%	6.89%	7.58%
2009	23.45%	5.93%	2.13%	2.34%
2010	12.78%	6.54%	9.78%	10.76%
2011	0.00%	7.84%	10.64%	11.70%
2012	13.40%	4.22%	10.39%	11.43%
2013	29.60%	-2.02%	8.55%	9.41%
2014	11.39%	5.97%	9.88%	10.87%
2015	-0.73%	0.55%	-4.43%	0.00%
2016	9.54%	2.65%	8.29%	9.12%
2017	19.42%	3.54%	15.47%	17.02%
2018	-6.24%	0.01%	0.16%	0.18%
2019	28.88%	8.72%	16.16%	17.78%
2020	16.26%	7.51%	3.59%	3.95%
2021	26.89%	-1.54%	4.75%	5.23%
2022	-19.44%	-13.01%	-14.21%	0.00%
2023	24.23%	5.53%	2.94%	3.23%
2024	23.31%	1.25%	-2.36%	0.00%
Avg.	8.22%	3.02%	4.52%	6.24%

This table compares two industry benchmark indices representing equity and bond performance with the M* Wide Moat Annual Point to Point Index Account within a Foundations contract issued on 12/31/2004. While both the equity and bond indices suffered from market loss, the Foundations contract earned interest credits based only on the positive performance of the M* Wide Moat Index. With a hypothetical Participation Rate of 110%, the Foundations contract outperformed the bond index with an average credit of 6.24%.

The Foundations Annuity was not available until December 2012. Simulated index performance utilizes backward looking projections and should not be relied on as a predictor of future index performance, which may differ substantially from the simulated performance reflected in this example.

The Participation Rate used in this example is for demonstration purposes only. The Participation Rate is based on a hypothetical rate which may not have been the rate available the entirety of the simulated period and may not be currently available. Caps, Spreads, and Participation Rates are set at our discretion at the beginning of each Index Term based upon factors we consider relevant, including market conditions. It was not possible for a consumer to have received the interest credits shown in this retrospective example. Actual interest credits for a purchased annuity contract will be based on the allocations selected by the owner, the performance of the underlying indices for any index accounts to which contract value is allocated, and the respective Caps, Spreads, and Participation Rates applicable to those index accounts.

Why Foundations?

Key Advantages			
✓	1% bonus on 1st year Purchase Payments	✓	10% free withdrawals ¹
✓	Diverse crediting options designed to respond to many market environments	✓	Non-qualified stretch option for legacy planning
✓	Protection from market risk	✓	Flexible purchase payments with non-rolling surrender charge schedules
✓	Tax-deferred accumulation	✓	RMD-friendly

¹ After the first contract anniversary and during the surrender charge period, you may withdraw up to 10% of your Account Value, free of surrender charges or market value adjustments. Withdrawals are subject to ordinary income tax and if made before age 59½ a 10% tax penalty.

Your path *To and Through Retirement*[®] begins here.

Talk to your financial professional to see whether a Foundations Annuity can complement your retirement portfolio or contact us at 800.888.2461.



To view current rates for Foundations Annuity, go to SecurityBenefit.com/FoundationsRates or scan the QR code.

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