



S&P 500® Factor Rotator Daily RC2 7% Index

INDEX ACCOUNT AT A GLANCE

About the Index Ticker: SPXFRRE7	How You Receive Interest Credits
<ul style="list-style-type: none"> Aims to provide positive performance during multiple market environments Excess Return Index (dividends are reinvested) Comprised of the S&P 500 Low Volatility; S&P 500 Quality; S&P 500 Enhanced Value; S&P 500 Momentum; and S&P 500 High Dividend Indices, along with the S&P 2-Year U.S. Treasury Note Futures Index. The Index allocates more into the equities when volatility is low, and more into Treasury Notes Futures and Cash when volatility is high. 	<ul style="list-style-type: none"> Earn interest credits benchmarked against only the positive performance of this Index. Credits floor at zero, regardless of Index performance Uncapped crediting strategies — instead of maxing out the interest credit you receive, credits are subject to a participation rate (par rate) and an annual spread, currently at 0%. The higher the Index performance, the higher the interest credit you receive. Annual and 2-yr Point to Point Index Accounts

Investments vs Foundations Contract			
As of Dec. 31	S&P 500 Index Performance	Bloomberg Agg Bond Index Performance	Factor Rotator 7% Index Account Credit (75% Participation Rate)
2004	8.99%	4.34%	7.29%
2005	3.00%	2.43%	2.33%
2006	13.62%	4.33%	7.61%
2007	3.53%	6.97%	1.30%
2008	-38.49%	5.24%	0.00%
2009	23.45%	5.93%	7.19%
2010	12.78%	6.54%	4.92%
2011	0.00%	7.84%	1.79%
2012	13.40%	4.22%	4.80%
2013	29.60%	-2.02%	15.02%
2014	11.39%	5.97%	5.18%
2015	-0.73%	0.55%	0.00%
2016	9.54%	2.65%	4.95%
2017	19.42%	3.54%	7.87%
2018	-6.24%	0.01%	0.00%
2019	28.88%	8.72%	10.34%
2020	16.26%	7.51%	2.33%
2021	26.89%	-1.54%	1.34%
2022	-19.44%	-13.01%	0.00%
2023	24.23%	5.53%	1.69%
Avg.	7.55%	3.17%	4.23%

This table compares the annualized average performance of two industry benchmark indices representing equity and bond performance with the S&P 500 Factor Rotator Daily RC2 7% (S&P Factor Rotator RC2 7%) Annual Point to Point Index Account within a Foundations contract purchased on 12/31/2003. While both the equity and bond indices suffered from market loss, the Foundations contract earned interest credits based only on a portion of the positive performance of the S&P Factor Rotator RC2 7% Index.

Foundations offers a guaranteed Fixed Account and a total of 11 index crediting accounts across five unique indices designed to perform in a variety of market conditions. Work with your financial professional to determine which combination of crediting strategies may be best suited to your financial goals.

Performance of the S&P 500 Factor Rotator Daily RC2 7% Index prior to 2020 is simulated. The Foundations Annuity was not available until December 2012. Simulated index performance utilizes backward looking projections and should not be relied on as a predictor of future index performance, which may differ substantially from the simulated performance reflected in this example.

The participation rate used in this example is for demonstration purposes only. The participation rate is based on hypothetical participation rates which may not have been the participation rates available the entirety of the simulated period and may not be currently available. Caps, spreads, and participation rates are set at our discretion at the beginning of each Index Term based upon factors we consider relevant, including market conditions. It was not possible for a consumer to have received the interest credits shown in this retrospective example. Actual interest credits for a purchased annuity contract will be based on the allocations selected by the owner, the performance of the underlying indexes for any index accounts to which contract value is allocated, and the respective caps, spreads, and participation rates applicable to those index accounts.

Why Foundations?

Key Advantages			
✓	1% bonus on 1st year Purchase Payments	✓	10% free withdrawals ¹
✓	Diverse crediting options designed to respond to many market environments	✓	Non-qualified stretch option for legacy planning
✓	Protection from market risk	✓	Flexible purchase premiums with non-rolling surrender charge schedules
✓	Tax-deferred accumulation	✓	RMD-friendly

Your path *To and Through Retirement*[®] begins here.

Talk to your financial professional to see whether a Foundations Annuity can complement your retirement portfolio or contact us at 800.888.2461.



To view current rates for Foundations Annuity, go to SecurityBenefit.com/FoundationsRates or scan the QR code.

¹ After the first contract anniversary and during the surrender charge period, you may withdraw up to 10% of your Account Value, free of surrender charges or market value adjustments. Withdrawals are subject to ordinary income tax and if made before age 59½ a 10% tax penalty.

Security Benefit Life Insurance Company is not a fiduciary and the information provided is not intended to be investment advice. This information is general in nature and intended for use with the general public. For additional information, including any specific advice or recommendations, please visit with your financial professional.

The Security Benefit Foundations Annuity, form 5800 (11-10) and ICC10 5800 (11-10), a flexible purchase payment deferred fixed index annuity, is issued by Security Benefit Life Insurance Company (Security Benefit). Product features, limitations, and availability may vary by state. In Idaho, Foundations is issued on form ICC10 5800 (11-10).

Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Annuities are not FDIC or NCUA/NCUSIF insured; are not obligations or deposits of and are not guaranteed or underwritten by any bank, savings and loan, or credit union or its affiliates; and are unrelated to and not a condition of the provision or term of any banking service or activity.

Fixed index annuities are not stock market investments and do not directly participate in any equity, bond, other security, or commodities investments. Neither an index nor any fixed index annuity is comparable to a direct investment in the equity, bond, other security, or commodities markets.

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Bonus annuities may include changes to the elements used to determine the index interest credits or changes to the interest rate that are not included in similar annuities without a bonus. These changes may include lower current interest rates, higher surrender charges, longer surrender charge periods, lower participation rates or caps, higher spreads, or other changes. The amount of charges or reduction of interest credits may exceed the amount of the bonus.