

SG AI Navigator Index

Overview

The SG AI Navigator Index (the “Index”) utilizes an innovative natural language processing algorithm to analyze the quarterly earnings calls of the largest US companies to select those which have the best perceived outlook based on a sentiment score.

The Index portfolio is comprised of approximately 100 stocks, including those with the most positive sentiment determined by the algorithm. To limit drawdown during volatile periods, the Index actively monitors market sentiment and adjusts its net equity exposure daily by taking a tactical short position in the SPDR S&P 500 ETF. The Index includes an enhanced volatility control mechanism that aims to keep volatility near 8%.

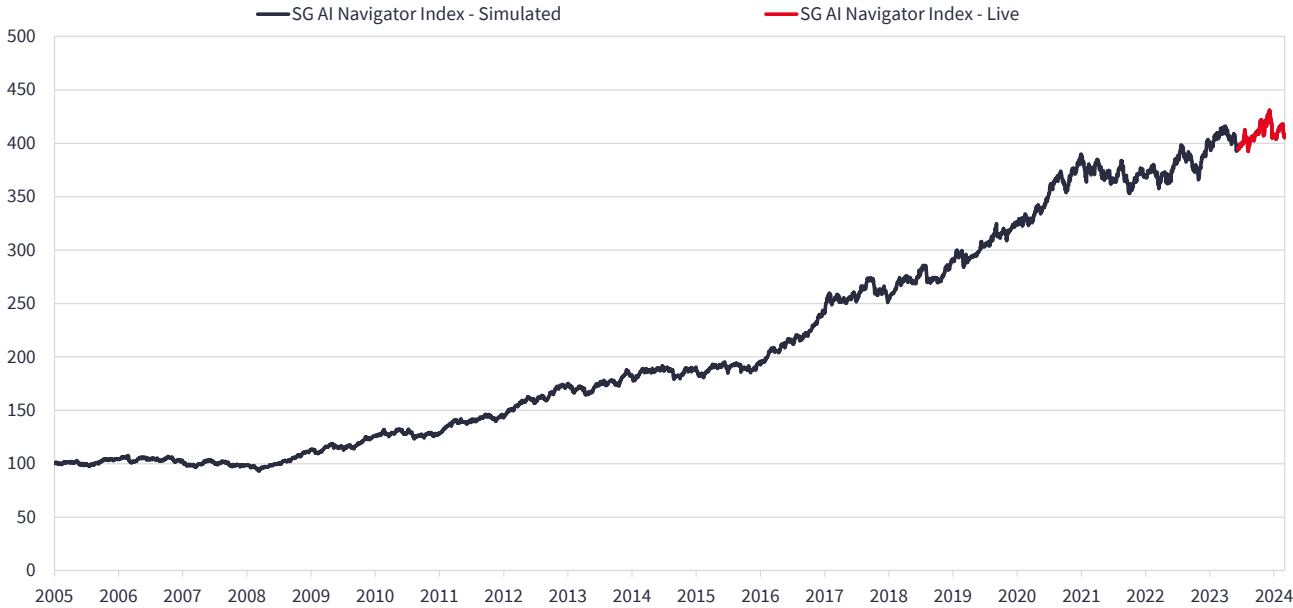
Index Characteristics

Bloomberg Ticker	SGIXAIN8 Index
Asset Class	Equity
Geographical Focus	US
Launch Date	6/6/2024
Return Type	Excess Return
Index Sponsor	Societe Generale
Calculation Agent	Solactive A.G.
Transaction & Replication Costs	See Index Rules

Hypothetical Performance Summary

	1Y	2Y	3Y	5Y	10Y	Since 2006
Annualized Performance	-0.39%	5.02%	2.66%	7.47%	8.02%	7.60%
Annualized Volatility	8.20%	8.52%	8.48%	8.46%	8.37%	8.20%
Sharpe Ratio	-0.05	0.59	0.31	0.88	0.96	0.93
Max Drawdown	-6.32%	-8.18%	-8.32%	-9.45%	-9.45%	-13.53%

Hypothetical Comparative Performance



Source: Bloomberg, from 12/30/2005 to 2/28/2025. All results are calculated for periods ending as of the date above. The historical performance information set forth herein is illustrative and provided for information purposes only. The results do not represent actual results. Actual results may differ significantly from the hypothetical returns being presented. It should not be read as a guarantee or an indication of the future performance of the Index described herein or any other Index. The Index was launched on 6/6/2024. Therefore, all data for the Index prior to such date represent the application by the Index Calculation Agent and/or the Index Sponsor of the Index methodology in order to reconstruct hypothetical historical data. Some or all of the hypothetical historical performance data presented herein may not have been verified by an independent third party. Please see additional information regarding hypothetical performance in disclosures at the back of the document.

For more information about the Index please visit: sg-ai-navigator.com

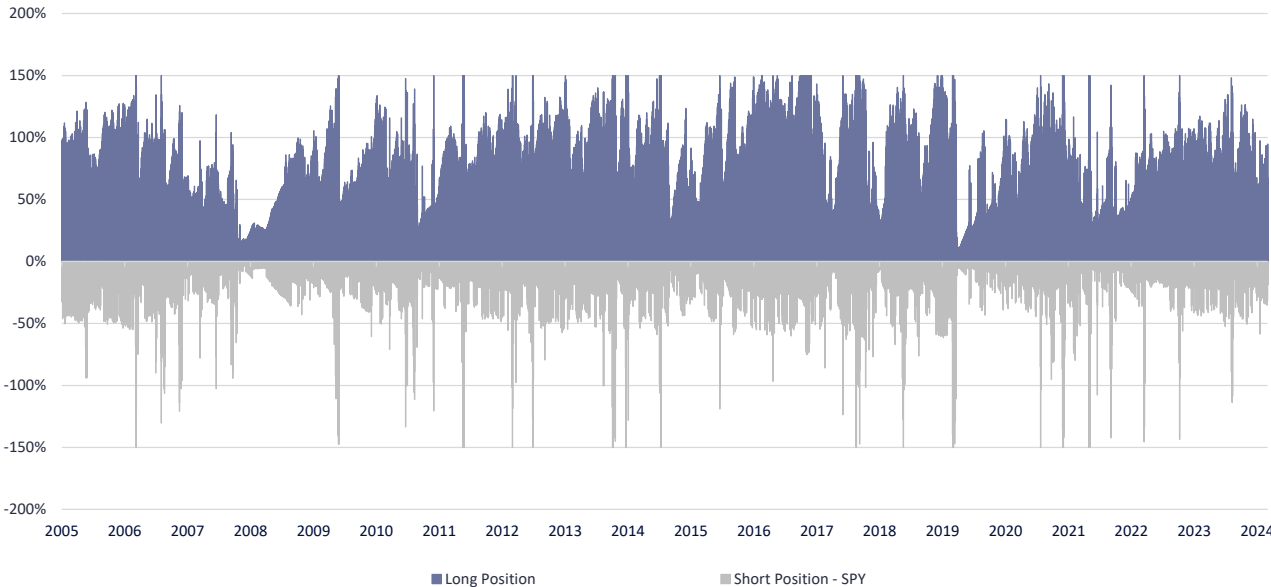
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Top 10 Weighted Holdings

	Name	Ticker	Sector	Weights
1	APPLE INC	AAPL	Information Technology	5.0%
2	CISCO SYSTEMS INC	CSCO	Information Technology	2.9%
3	ABBOTT LABORATORIES	ABT	Health Care	2.8%
4	INTL BUSINESS MACHINES CORP	IBM	Information Technology	2.7%
5	GENERAL ELECTRIC	GE	Industrials	2.6%
6	THERMO FISHER SCIENTIFIC INC	TMO	Health Care	2.4%
7	ADOBE INC	ADBE	Information Technology	2.3%
8	QUALCOMM INC	QCOM	Information Technology	2.1%
9	INTUIT INC	INTU	Information Technology	2.1%
10	S&P GLOBAL INC	SPGI	Financials	2.1%

As of 2/28/2025

Hypothetical Historical Allocation



Component	Average Weight	Current Weight as of 02/28/2025
Long Position	85.51%	94.67%
Short Position	-28.52%	-18.93%
Total	56.99%	75.73%

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Hypothetical Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2006	0.41%	0.59%	-0.06%	0.79%	-2.33%	0.42%	-0.34%	1.53%	1.95%	1.02%	-0.64%	0.50%	3.84%
2007	1.99%	-2.40%	-1.58%	3.21%	0.75%	-1.74%	-0.80%	0.25%	1.32%	1.46%	-2.54%	-1.33%	-1.58%
2008	-2.91%	-1.23%	1.29%	1.86%	2.75%	-3.73%	0.97%	0.25%	-2.70%	0.73%	-0.30%	-0.19%	-3.39%
2009	-1.61%	-2.44%	1.52%	0.95%	2.20%	1.29%	2.20%	0.29%	2.94%	0.91%	3.21%	1.86%	13.99%
2010	-2.59%	1.39%	3.81%	2.05%	-2.45%	-1.65%	3.14%	-2.15%	4.35%	3.15%	-0.12%	2.57%	11.72%
2011	0.94%	1.16%	0.32%	2.31%	0.17%	-1.27%	-2.37%	-0.37%	-1.29%	2.80%	-0.43%	0.06%	1.92%
2012	3.57%	3.34%	2.49%	0.58%	-2.04%	2.04%	0.01%	1.30%	0.92%	-1.54%	1.02%	-0.12%	11.99%
2013	4.28%	1.40%	3.28%	1.03%	1.26%	-1.60%	2.47%	-1.45%	4.07%	3.28%	1.81%	0.54%	22.15%
2014	-3.98%	2.13%	-1.56%	-1.65%	3.35%	1.49%	-0.60%	2.40%	-1.27%	3.08%	4.03%	-3.93%	3.09%
2015	-0.01%	4.08%	-0.78%	-0.43%	1.53%	-0.72%	0.82%	-3.56%	-0.60%	4.51%	-0.77%	0.22%	4.09%
2016	-1.82%	0.67%	3.16%	-1.19%	2.06%	-2.52%	2.44%	-0.77%	-0.73%	-1.58%	1.01%	1.81%	2.39%
2017	2.74%	3.73%	0.37%	2.47%	1.55%	-0.79%	2.72%	0.97%	1.15%	3.07%	3.92%	0.69%	24.95%
2018	7.34%	-1.51%	-0.54%	-1.00%	1.52%	-0.32%	3.83%	3.86%	-0.59%	-4.09%	1.72%	-3.35%	6.49%
2019	2.09%	4.01%	0.58%	0.26%	-2.03%	3.31%	0.78%	-2.75%	0.68%	0.35%	3.74%	1.79%	13.34%
2020	0.82%	-3.06%	2.94%	1.09%	1.46%	1.79%	1.49%	3.65%	-1.60%	-2.24%	3.98%	1.80%	12.52%
2021	-1.35%	0.94%	0.92%	3.39%	0.48%	3.48%	3.19%	1.89%	-4.17%	3.97%	0.87%	4.18%	18.91%
2022	-3.73%	0.56%	1.79%	-2.63%	-0.05%	-2.36%	3.24%	-2.38%	-3.76%	3.97%	2.66%	-1.99%	-4.99%
2023	1.89%	-1.90%	0.27%	0.21%	0.59%	4.09%	2.06%	-1.14%	-4.23%	-1.45%	5.38%	2.91%	8.58%
2024	0.57%	1.75%	1.43%	-3.76%	-1.16%	1.10%	1.17%	0.52%	1.27%	-1.25%	4.87%	-4.99%	1.15%
2025	2.31%	-1.87%											0.40%

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