SECURITY BENEFIT LIFE INSURANCE COMPANY

TopRidge Bonus Annuity

FACT SHEET

The Security Benefit TopRidge Bonus Annuity, issued by Security Benefit Life Insurance Company (SBL), is a modified single premium, deferred fixed index annuity contract which provides a combination of guarantees, bonus, flexible interest choices, and withdrawal options.

TopRidge Bonus Annuity Overview	
Issue Ages	0 – 80
Minimum Premium	$25,000
Subsequent Premium	Minimum of $1,000 allowed prior to the first Contract Anniversary.
Maximum Premium	Anticipated amounts between $1M – $3M could require prior company approval, depending on applicant's age.
Bonus	A bonus of **23%** is offered through a bonus feature. The Bonus is added to the Account Value and is equal to the Purchase Payments made, multiplied by the bonus rate.
Free Withdrawal/ Cumulative Free Withdrawal Rider	Each Contract Year (including year one) 10% of the total Purchase Payments (excluding the Bonus) is available as a Free Withdrawal without Surrender Charge, Bonus Recapture, or MVA (if applicable). Under the Cumulative Free Withdrawal Rider with Rider Charge Refund, each Contract Year that no withdrawals are taken, the Free Withdrawal may be carried over to the next Contract Year. Free Withdrawals, from up to two immediately preceding Contract Years, may be carried over for a maximum Cumulative Free Withdrawal of 30% of the total Purchase Payments (excluding the Bonus). Refer to the Statement of Understanding (SOU) for more details.
Rider Charge	The TopRidge Bonus Annuity includes an annual Rider Charge of 0.95% for the Cumulative Free Withdrawal Rider with Rider Charge Refund. The Rider Charge is calculated at the end of each Contract Year, after any Fixed Account interest and Index Account interest credits have been applied; the calculated Rider Charge is then deducted from the Account Value. After the Surrender Charge Period, the Rider Charge is no longer assessed.
Rider Charge Refund	The Rider Charge Refund is a one-time benefit. If, at the end of the Surrender Charge Period, the total amount of interest credited is lower than the total amount of Rider Charges assessed, the difference will be added to the Fixed Account. The Rider Charge Refund no longer applies if, prior to the end of the Surrender Charge Period, you take withdrawals in excess of the Free Withdrawal Amount (for non-qualified contracts, the greater of the Free Withdrawal and the Cumulative Free Withdrawal; for qualified contracts, the greatest of the Free Withdrawal, Cumulative Free Withdrawal, and any Required Minimum Distribution), or the Rider is terminated. Review the SOU for more details.
Interest Crediting	**Fixed Crediting Option**
	Crediting Option Fixed Account

Index Crediting Options	
Crediting Strategy	**Crediting Options – 1-year Crediting Term**
With Cap	S&P 500® Annual Point to Point Index Account
	Nasdaq-100® Annual Point to Point Index Account
	MSCI EAFE Annual Point to Point Index Account
	Russell 2000® Small Cap Annual Point to Point Index Account
With Participation Rate	S&P 500® Annual Point to Point Index Account
With Participation Rate and Spread	S&P 500® Dynamic Intraday TCA Index Account*
	Morgan Stanley Global Equity Allocator Index Account*
	MSCI BofA US Dualcast Index Account*
	SG AI Navigator Index Account*
Crediting Strategy	**Crediting Options – 2-year Crediting Term**
With Participation Rate and Spread	S&P 500® Dynamic Intraday TCA Index Account*
	Morgan Stanley Global Equity Allocator Index Account*
	MSCI BofA US Dualcast Index Account*
	SG AI Navigator Index Account*

*Not available to Iowa residents or for contracts issued in Iowa.

Security Benefit®

TopRidge Bonus Annuity Continued												
Rate Lock	SBL will lock in the caps, spreads, and rates of the Interest Crediting options to be the better of the caps, spreads, and rates when the application is received or when the contract is issued as long as the paperwork is in good order and within the 60-day rate lock window.											
Joint Ownership	If a Joint Owner is named, both the Owner and Joint Owner must be natural persons, and must both be named as sole Primary Beneficiaries.											
Guaranteed Minimum Interest Rate (GMIR)	The minimum interest rate that can be credited to the Fixed Account. The GMIR is set at contract issue for the duration of the contract.											
Nursing Home Waiver	If, after the contract issue date, the owner becomes confined in a hospital or Qualified Nursing Facility for 90 consecutive days, the Owner may withdraw up to the full Account Value without Surrender Charges, MVA, and Bonus Recapture. The request for such waiver must be made after the 3rd Contract Anniversary. Not available in CA and MA. There is no charge for this waiver. See the SOU for details.											
Terminal Illness Waiver	SBL will waive the Surrender Charge, MVA, and Bonus Recapture on full or partial withdrawals if the Owner is diagnosed with a terminal illness after the contract issue date. The waiver is available upon request after the 3rd Contract Anniversary. Not available in CA and NJ. There is no charge for this waiver. See the SOU for details.											
Death Benefit	If the Owner (or the Annuitant if the Owner is not a natural person) or a Joint Owner who is the spouse of the Annuitant dies, the death benefit is the greater of: (i) the Guaranteed Minimum Cash Surrender Value, or (ii) the Account Value plus any applicable partial index credits, less a partial rider charge. If a Joint Owner who is not the spouse of the Annuitant dies, the death benefit is equal to the Cahs Surrender Value. In California, if the contract is issued to persons 60 or older, the amount payable is the greater of: (i) The Guaranteed Minimum Cash Surrender Value, or (ii) the Account Value plus any applicable partial index credits, less a partial rider charge, regardless of who dies.											
Surrender Charge Schedule	**Years**	**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11+**
	All states except those listed below	12%	12%	11%	11%	10%	9%	8%	7%	6%	4%	0%
	AK, CT, DE, ID, IN, MA, MD, MN, MO, NH, NJ, NV, OH, OK, OR, PA, SC, TX, UT, VA, and WA	9.0%	8.1%	7.2%	6.3%	5.4%	4.5%	3.6%	2.7%	1.8%	0.9%	0%
	CA	8.1%	7.2%	6.3%	5.4%	4.5%	3.6%	2.7%	1.8%	0.9%	0%	0%
	FL	10%	10%	10%	10%	10%	9%	8%	7%	6%	4%	0%
Bonus Recapture	**Years**	**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11+**
	All states except those listed below	100%	100%	100%	100%	100%	100%	80%	60%	40%	20%	0%
	AK, CT, DE, ID, IN, MA, MD, MN, MO, NH, NJ, NV, OH, OK, OR, PA, SC, TX, UT, VA, and WA	100%	90%	80%	70%	60%	50%	40%	30%	20%	10%	0%
	CA	90%	80%	70%	60%	50%	40%	30%	20%	10%	0%	0%
Market Value Adjustment (MVA)	During the Surrender Charge Period, an MVA is applied to withdrawals in excess of the Free Withdrawal Amount, full surrenders, or the death benefit paid on the death of a Joint Owner who is not the Annuitant's spouse. The MVA does not apply to contracts issued in CA.											

Security Benefit Life Insurance Company is not a fiduciary and the information provided is not intended to be investment advice. This information is general in nature and intended for use with the general public. For additional information, including any specific advice or recommendations, please visit with your financial professional.

The Security Benefit TopRidge Bonus Annuity, a modified single premium, deferred fixed index annuity contract is issued by Security Benefit Life Insurance Company (SBL). In most states, the TopRidge Bonus Annuity is issued on form 5600 (9-19) . In Alaska, Connecticut, Idaho, Indiana, Maryland, Massachusetts, Minnesota, Missouri, Nevada, New Hampshire, New Jersey, Ohio, Oklahoma, Oregon, Pennsylvania, South Carolina, Texas, Utah, Virginia, and Washington the TopRidge Bonus Annuity form is ICC19 5600 (9-19).

Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Annuities are not FDIC or NCUA/NCUSIF insured; are not obligations or deposits of, and are not guaranteed or underwritten by any bank, savings and loan or credit union or its affiliates; are unrelated to and not a condition of the provision or term of any banking service or activity.

Fixed index annuities are not stock market investments and do not directly participate in any equity, bond, other security, or commodities investments. Unless indicated otherwise, do not include dividends paid on the underlying stocks and therefore do not reflect the total return of the underlying stocks. Neither an index nor any fixed index annuity is comparable to a direct investment in the equity, bond, other security, or commodities markets.

Bonus annuities may include changes to the elements used to determine the index interest credits or changes to the interest rate that are not included in similar annuities without a bonus. These changes may include lower current interest rates, higher surrender charges, longer surrender charge periods, lower participation rates or caps, higher spreads, or other changes. The amount of charges or reduction of interest credits may exceed the amount of the bonus.

S&P 500® Disclosure: The "S&P 500" and the "S&P 500 Dynamic Intraday TCA Index" are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and have been licensed for use by Security Benefit Life Insurance Company (SBL). S&P®, S&P 500®, US 500, The 500, iBoxx®, iTraxx® and CDX® are trademarks of S&P Global, Inc. or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"), and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by SBL. The TopRidge Bonus Annuity is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of purchasing the TopRidge Bonus Annuity nor do they have any liability for any errors, omissions, or interruptions of the above named indices.

Nasdaq-100 Disclosure: Nasdaq®, Nasdaq-100®, Nasdaq-100® Index, and NDX® are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by Security Benefit Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

Russell 2000® Disclosure: The TopRidge Bonus Annuity (the "Product") has been developed solely by Security Benefit Life Insurance Company. The Product is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies.

All rights in the Russell 2000® (the "Index") vest in the relevant LSE Group company which owns the Index. "Russell®" is a trade mark(s) of the relevant LSE Group company and is used by any other LSE Group company under license.

The Index is calculated by or on behalf of FTSE International Limited or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Product. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the Product or the suitability of the Index for the purpose to which it is being put by Security Benefit Life Insurance Company.

MSCI Disclosure: The MSCI indexes are the exclusive property of MSCI Inc. ("MSCI"). MSCI and the MSCI index names are service mark(s) of MSCI or its affiliates and have been licensed for use for certain purposes by Security Benefit Life Insurance Company. The financial products referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such financial products or any index on which such financial products are based. The annuity contract contains a more detailed description of the limited relationship MSCI has with Security Benefit Life Insurance Company and any relevant financial products. No purchaser, seller or holder of this product, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this product without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.

Morgan Stanley Disclosure: MORGAN STANLEY GLOBAL EQUITY ALLOCATOR INDEX (THE "INDEX" OR "MSGE INDEX") IS THE PROPERTY OF MORGAN STANLEY & CO. LLC.

ANY PRODUCT THAT IS LINKED TO THE PERFORMANCE OF THE INDEX IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MORGAN STANLEY & CO. LLC, OR ANY OF ITS AFFILIATES (COLLECTIVELY, "MORGAN STANLEY"). NEITHER MORGAN STANLEY NOR ANY OTHER PARTY (INCLUDING WITHOUT LIMITATION ANY CALCULATION AGENTS OR DATA PROVIDERS) MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, REGARDING THE ADVISABILITY OF PURCHASING ANY PRODUCT LINKED TO THIS INDEX. IN NO EVENT SHALL MORGAN STANLEY HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT OR CONSEQUENTIAL DAMAGES INCLUDING LOST PROFITS, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. THE INDEX IS THE EXCLUSIVE PROPERTY OF MORGAN STANLEY. MORGAN STANLEY AND THE INDEX ARE SERVICE MARKS OF MORGAN STANLEY AND HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY SECURITY BENEFIT LIFE INSURANCE COMPANY ("LICENSEE"). NEITHER MORGAN STANLEY NOR ANY OTHER PARTY HAS OR WILL HAVE ANY OBLIGATION OR LIABILITY TO OWNERS OF THIS PRODUCT IN CONNECTION WITH THE ADMINISTRATION OR MARKETING OF THIS PRODUCT, AND NEITHER MORGAN STANLEY NOR ANY OTHER PARTY GUARANTEES THE ACCURACY AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA INCLUDED THEREIN.

No purchaser, seller or holder of this product, or any other person or entity, should use or refer to any Morgan Stanley trade name, trademark or service mark to sponsor, endorse, market or promote this product, without first contacting Morgan Stanley to determine whether Morgan Stanley's permission is required. Under no circumstances may any person or entity claim any affiliation with Morgan Stanley without the prior written permission of Morgan Stanley.

The Index includes a variable index deduction mechanism that scales upward based on positive performance of the Index. Such index deduction is applied when calculating the level of the Index and will thus reduce the return of the Index and any product linked to the Index. The Index applies a bespoke volatility control mechanism to identify changing market conditions using intraday data, and stabilize the overall level of risk of the Index. The volatility control calculation applied by Morgan Stanley as part of the Index's methodology may decrease the Index's performance and thus the return of any product linked to the Index. In addition, because the volatility control calculation is expected to reduce the overall volatility of the Index, it will also reduce the cost of hedging certain products linked to the Index.

Morgan Stanley may transact derivative transactions linked to the Index. Potential purchasers of products linked to this Index should refer to the full offering document for important information concerning such products, including the related risk factors and determine their own appraisal of the risks and suitability of such products.

Societe Generale (SG) Disclosure: The SG AI Navigator Index (the "Index") is the exclusive property of SG Americas Securities, LLC (SGAS, together with its affiliates, "SG"). SG has contracted with Solactive AG ("Solactive") to maintain and calculate the Index. "Société Générale", "SG", "SG Americas Securities, LLC", "SGAS", "Soc Gen", and "SG AI Navigator Index" (collectively, the "SG Marks") are trademarks or service marks of SG. SG has licensed use of the SG Marks to Security Benefit Life Insurance Company ("Security Benefit") for use in a fixed indexed annuity offered by Security Benefit Life Insurance Company (the "Fixed Indexed Annuity"). SG's sole contractual relationship with Security Benefit is to license the Index and the SG Marks.

None of SG, Solactive, or any other third party licensor, including Alexandria Investment Research and Technology, Inc., and Salt Financial LLC and any affiliate of Salt Financial LLC ("Salt") (each, an "Index Party" and collectively, the "Index Parties") to SG is acting, or has been authorized to act, as an agent of Security Benefit or has in any way sponsored, promoted, solicited, negotiated, endorsed, offered, sold, issued, supported, structured or priced the Fixed Indexed Annuity or provided investment advice to Security Benefit, and no Index Party makes any representation whatsoever as to the advisability of purchasing, selling or holding any product linked to the Index, including the Fixed Indexed Annuity. No Index Party shall have any liability with respect to the Fixed Indexed Annuity in which an interest crediting option is based on the Index and is not liable for any loss relating to the Fixed Indexed Annuity, whether arising directly or indirectly from the use of the Index, its methodology, any SG Mark or otherwise. Obligations to make payments under the Fixed Indexed Annuity are solely the obligation of Security Benefit. The selection of the Index as a crediting option under a Fixed Indexed Annuity does not obligate Security Benefit or SG to invest annuity payments in the components of the Index.

In calculating the performance of the Index, SG deducts a maintenance fee of 0.50% per annum, calculated on a daily basis. This fee will reduce the potential positive change in the Index and increase the potential negative change in the Index. While the volatility control applied by SG may result in less fluctuation in rates of return as compared to indices without volatility controls, it may also reduce the overall rate of return as compared to products not subject to volatility controls.

The Fixed Indexed Annuity is not sponsored, endorsed, sold or promoted by Salt. Nor does Salt make any representation regarding the advisability of purchasing the Fixed Indexed Annuity.

Alexandria Technology (a.k.a. Alexandria Investment Research and Technology, Inc.) makes no recommendation as to the suitability of purchasing the Fixed Indexed Annuity.

MSCI BofA Disclosure: The MSCI indices are the exclusive property of MSCI Inc. ("MSCI") but may be calculated and/administered by third parties appointed by MSCI. MSCI and the MSCI index names are service mark(s) of MSCI or its affiliates and have been licensed for use for certain purposes by Security Benefit Life Insurance Company.

In connection with the MSCI indices, MSCI has licensed the use of certain marks and methodology from BofA Securities, Inc., and other information directly or indirectly from suppliers (collectively with MSCI, the "Licensors"). The financial products referred to herein are not sponsored, operated, endorsed, sold or promoted by the Licensors, and the Licensors bear no liability with respect to any such financial products or any index on which such financial products are based. Obligations to make payments under any such financial products are solely the obligation of Licensee pursuant to the term of the contract and are not the responsibility of the Licensors. The annuity contract contains a more detailed description of the limited relationship MSCI has with Security Benefit Life Insurance Company and any relevant financial products. No purchaser, seller or holder of this product, or any other person or entity, should use or refer to any Licensor trade name, trademark or service mark to sponsor, endorse, market or promote this product without first contacting the relevant Licensor to determine whether its permission is required. Under no circumstances may any person or entity claim any affiliation with a Licensor without the prior written permission of such Licensor.

©2026 Security Benefit Life Insurance Company. All rights reserved.

Your path *To and Through Retirement®* begins here.

Talk to your financial professional to see whether the TopRidge Bonus Annuity can complement your retirement portfolio.

Security Benefit®
TO AND THROUGH RETIREMENT

One Security Benefit Place | Topeka, KS 66636 | SecurityBenefit.com

IM-50005-32 | 2026/10/19