



# TopRidge Bonus Annuity

## FACT SHEET

The Security Benefit TopRidge Bonus Annuity, issued by Security Benefit Life Insurance Company (SBL), is a modified single premium, deferred fixed index annuity contract which provides a combination of guarantees, bonus, flexible interest choices, and withdrawal options.

TopRidge Bonus Annuity Overview		
Issue Ages	0 - 80	
Minimum Premium	\$25,000	
Subsequent Premium	Minimum of \$1,000 allowed prior to the first Contract Anniversary.	
Maximum Premium	Anticipated amounts between \$1M - \$3M could require prior company approval, depending on applicant's age.	
Bonus	A bonus of 21% is offered through a bonus feature. The Bonus is added to the Account Value and is equal to the Purchase Payments made, multiplied by the bonus rate.	
Free Withdrawal/ Cumulative Free Withdrawal Rider	Each Contract Year (including year one) 10% of the total Purchase Payments (excluding the Bonus) is available as a Free Withdrawal without Surrender Charge, Bonus Recapture, or MVA (if applicable). Under the Cumulative Free Withdrawal Rider with Rider Charge Refund, each Contract Year that no withdrawals are taken, the Free Withdrawal may be carried over to the next Contract Year. Free Withdrawals, from up to two immediately preceding Contract Years, may be carried over for a maximum Cumulative Free Withdrawal of 30% of the total Purchase Payments (excluding the Bonus). Refer to the Statement of Understanding (SOU) for more details.	
Rider Charge	The TopRidge Bonus Annuity includes an annual Rider Charge of 0.95% for the Cumulative Free Withdrawal Rider with Rider Charge Refund. The Rider Charge is calculated at the end of each Contract Year, after any Fixed Account interest and Index Account interest credits have been applied; the calculated Rider Charge is then deducted from the Account Value. After the Surrender Charge Period, the Rider Charge is no longer assessed.	
Rider Charge Refund	The Rider Charge Refund is a one-time benefit. If, at the end of the Surrender Charge Period, the total amount of interest credited is lower than the total amount of Rider Charges assessed, the difference will be added to the Fixed Account. The Rider Charge Refund no longer applies if, prior to the end of the Surrender Charge Period, you take withdrawals in excess of the Free Withdrawal Amount (for non-qualified contracts, the greater of the Free Withdrawal and the Cumulative Free Withdrawal; for qualified contracts, the greatest of the Free Withdrawal, Cumulative Free Withdrawal, and any Required Minimum Distribution), or the Rider is terminated. Review the SOU for more details.	
Interest Crediting	<b>Fixed Crediting Option</b>	
	<b>Crediting Option</b> Fixed Account	
	<b>Index Crediting Options</b>	
	<b>Crediting Strategy</b>	<b>Crediting Options - 1-year Crediting Term</b>
	With Cap	S&P 500 <sup>®</sup> Annual Point to Point Index Account
		Nasdaq-100 <sup>®</sup> Annual Point to Point Index Account
		MSCI EAFE Annual Point to Point Index Account
		Russell 2000 <sup>®</sup> Small Cap Annual Point to Point Index Account
	With Participation Rate	S&P 500 <sup>®</sup> Annual Point to Point Index Account
	With Participation Rate and Spread	S&P 500 <sup>®</sup> Dynamic Intraday TCA Index Account*
Morgan Stanley Global Equity Allocator Index Account*		
MSCI BofA US Dualcast Index Account*		
<b>Crediting Strategy</b>	<b>Crediting Options - 2-year Crediting Term</b>	
	With Participation Rate and Spread	S&P 500 <sup>®</sup> Dynamic Intraday TCA Index Account*
	Morgan Stanley Global Equity Allocator Index Account*	
	MSCI BofA US Dualcast Index Account*	
	SG AI Navigator Index Account*	

## TopRidge Bonus Annuity Continued

<b>Rate Lock</b>	SBL will lock in the caps, spreads, and rates of the Interest Crediting options to be the better of the caps, spreads, and rates when the application is received or when the contract is issued as long as the paperwork is in good order and within the 60-day rate lock window.											
<b>Joint Ownership</b>	If a Joint Owner is named, both the Owner and Joint Owner must be natural persons, and must both be named as sole Primary Beneficiaries.											
<b>Guaranteed Minimum Interest Rate (GMIR)</b>	The minimum interest rate that can be credited to the Fixed Account. The GMIR is set at contract issue for the duration of the contract.											
<b>Nursing Home Waiver</b>	If, after the contract issue date, the owner becomes confined in a hospital or Qualified Nursing Facility for 90 consecutive days, the Owner may withdraw up to the full Account Value without Surrender Charges, MVA, and Bonus Recapture. The request for such waiver must be made after the 3rd Contract Anniversary. Not available in CA and MA. There is no charge for this waiver. See the SOU for details.											
<b>Terminal Illness Waiver</b>	SBL will waive the Surrender Charge, MVA, and Bonus Recapture on full or partial withdrawals if the Owner is diagnosed with a terminal illness after the contract issue date. The waiver is available upon request after the 3rd Contract Anniversary. Not available in CA and NJ. There is no charge for this waiver. See the SOU for details.											
<b>Death Benefit</b>	If the Owner (or the Annuitant if the Owner is not a natural person) or a Joint Owner who is the spouse of the Annuitant dies, the death benefit is the greater of: (i) the Guaranteed Minimum Cash Surrender Value, or (ii) the Account Value plus any applicable partial index credits, less a partial rider charge. If a Joint Owner who is not the spouse of the Annuitant dies, the death benefit is equal to the Cash Surrender Value. In California, if the contract is issued to persons 60 or older, the amount payable is the greater of: (i) The Guaranteed Minimum Cash Surrender Value, or (ii) the Account Value plus any applicable partial index credits, less a partial rider charge, regardless of who dies.											
<b>Surrender Charge Schedule</b>	<b>Years</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11+</b>
	All states except those listed below	12%	12%	11%	11%	10%	9%	8%	7%	6%	4%	0%
	AK, CT, DE, ID, IN, MA, MD, MN, MO, NH, NJ, NV, OH, OK, OR, PA, SC, TX, UT, VA, and WA	9.0%	8.1%	7.2%	6.3%	5.4%	4.5%	3.6%	2.7%	1.8%	0.9%	0%
	CA	8.1%	7.2%	6.3%	5.4%	4.5%	3.6%	2.7%	1.8%	0.9%	0%	0%
	FL	10%	10%	10%	10%	10%	9%	8%	7%	6%	4%	0%
<b>Bonus Recapture</b>	<b>Years</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11+</b>
	All states except those listed below	100%	100%	100%	100%	100%	100%	80%	60%	40%	20%	0%
	AK, CT, DE, ID, IN, MA, MD, MN, MO, NH, NJ, NV, OH, OK, OR, PA, SC, TX, UT, VA, and WA	100%	90%	80%	70%	60%	50%	40%	30%	20%	10%	0%
	CA	90%	80%	70%	60%	50%	40%	30%	20%	10%	0%	0%
<b>Market Value Adjustment (MVA)</b>	During the Surrender Charge Period, an MVA is applied to withdrawals in excess of the Free Withdrawal Amount, full surrenders, or the death benefit paid on the death of a Joint Owner who is not the Annuitant's spouse. The MVA does not apply to contracts issued in CA.											

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