



Strategic Growth Annuity Index Crediting Diversification

HYPOTHETICAL INDEX ACCOUNTS PERFORMANCE 2006-2023 RATES AS OF 10/14/2024

Crediting Term	Crediting Term & Chart Key	Index Crediting Option	Rates	
1-Year	S&P 500 Cap	S&P 500 [®] Annual Point to Point Index Account	10.00% Cap	
	S&P 500 Par	S&P 500 [®] Annual Point to Point Index Account	55.00% Par Rate	
	S&P 500 ParSpd	S&P 500 [®] Annual Point to Point Index Account	80.00% Par Rate 3.00% Spread	
	S&P FR	S&P 500 [®] Factor Rotator Daily RC2 7% Index Account ¹	135.00% Par Rate	
	S&P MARC	S&P Multi-Asset Risk Control (MARC) 5% Index Account ¹	200.00% Par Rate	
	MS MSGE	Morgan Stanley Global Equity Allocator Index Account ¹	165.00% Par Rate	
	M* MOAT	Morningstar Wide Moat Barclays VC 7% Index Account ¹	140.00% Par Rate	
	UBS MP	UBS Market Pioneers Index Account ¹	175.00% Par Rate	
	UBS MAIA	UBS Multi Asset Inflation Aware Index Account ¹	200.00% Par Rate	
2-Year	Odd Yr	Even Yr		
	2-YR S&P FR	2-YR S&P FR	S&P 500 [®] Factor Rotator Daily RC2 7% Index Account ¹	185.00% Par Rate
	2-YR S&P LV	2-YR S&P LV	S&P 500 [®] Low Volatility Daily Risk Control 5% Index Account ¹	100.00% Par Rate
	2-YR S&P MARC	2-YR S&P MARC	S&P Multi-Asset Risk Control (MARC) 5% Index Account ¹	250.00% Par Rate
	2-YR MS MSGE	2-YR MS MSGE	Morgan Stanley Global Equity Allocator Index Account ¹	250.00% Par Rate
	2-YR M* MOAT	2-YR M* MOAT	Morningstar Wide Moat Barclays VC 7% Index Account ¹	200.00% Par Rate
	2-YR UBS MP	2-YR UBS MP	UBS Market Pioneers Index Account ¹	225.00% Par Rate
	2-YR UBS MAIA	2-YR UBS MAIA	UBS Multi Asset Inflation Aware Index Account ¹	285.00% Par Rate

¹ This Index Account has an Annual Spread that is currently set at 0% but is subject to change. The Annual Spread is set at our discretion at the beginning of each Index Term based upon various factors, including market conditions, but it will never be greater than the Guaranteed Maximum Annual Spread.

STRATEGIC GROWTH ANNUITY INDEX CREDITING STRATEGY PERFORMANCE

1-yr Term Index Accounts

Hypothetical 1-yr Interest Credits from high to low, assuming contract purchase on December 31, 2005																		
2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Annualized Avg Interest Credit
UBS MAIA 26.26%	UBS MAIA 24.52%	M* MOAT 9.66%	UBS MAIA 19.72%	S&P MARC 26.36%	UBS MAIA 30.26%	UBS MAIA 15.28%	MS MSGE 28.92%	UBS MAIA 25.78%	UBS MAIA 0.34%	UBS MAIA 14.64%	MS MSGE 29.39%	M* MOAT 0.22%	S&P MARC 27.40%	UBS MAIA 19.66%	UBS MAIA 21.26%	S&P 500 Cap 0.00%	MS MSGE 19.47%	UBS MAIA 15.65%
UBS MP 13.83%	S&P MARC 16.80%	UBS MAIA 7.18%	S&P 500 ParSpd 15.76%	UBS MAIA 26.36%	S&P MARC 22.36%	M* MOAT 14.55%	S&P FR 27.04%	M* MOAT 13.83%	S&P 500 Cap 0.00%	M* MOAT 11.62%	UBS MAIA 27.20%	S&P 500 Cap 0.00%	UBS MAIA 26.90%	S&P MARC 16.56%	S&P 500 ParSpd 18.51%	S&P 500 Par 0.00%	S&P 500 ParSpd 16.38%	S&P MARC 10.58%
S&P FR 13.69%	UBS MP 14.33%	UBS MP 6.81%	S&P MARC 13.82%	UBS MP 21.46%	M* MOAT 14.88%	UBS MP 14.28%	S&P 500 ParSpd 20.68%	S&P MARC 12.96%	S&P 500 Par 0.00%	S&P 500 Cap 9.54%	UBS MP 22.05%	S&P 500 Par 0.00%	MS MSGE 25.41%	MS MSGE 15.16%	UBS MP 16.59%	S&P 500 ParSpd 0.00%	S&P 500 Par 13.33%	MS MSGE 10.41% ²
S&P 500 Cap 10.00%	M* MOAT 4.56%	S&P MARC 2.14%	S&P FR 12.93%	M* MOAT 13.69%	UBS MP 7.14%	S&P MARC 11.90%	S&P 500 Par 16.28%	S&P 500 Cap 10.00%	S&P 500 ParSpd 0.00%	S&P FR 8.91%	M* MOAT 21.66%	S&P 500 ParSpd 0.00%	M* MOAT 22.62%	UBS MP 10.55%	S&P 500 Par 14.79%	S&P FR 0.00%	S&P 500 Cap 10.00%	M* MOAT 8.80%
S&P MARC 9.38%	S&P 500 Cap 3.53%	S&P 500 Cap 0.00%	S&P 500 Par 12.90%	S&P 500 Cap 10.00%	S&P FR 3.23%	S&P 500 Cap 10.00%	M* MOAT 11.97%	S&P FR 9.33%	S&P FR 0.00%	S&P MARC 8.64%	S&P MARC 21.42%	S&P FR 0.00%	S&P 500 ParSpd 20.10%	S&P 500 ParSpd 10.01%	MS MSGE 12.29%	S&P MARC 0.00%	S&P MARC 6.92%	UBS MP 8.66%
S&P 500 ParSpd 7.90%	S&P FR 2.34%	S&P 500 Par 0.00%	S&P 500 Cap 10.00%	S&P FR 8.86%	S&P 500 Cap 0.00%	S&P FR 8.64%	S&P 500 Cap 10.00%	S&P 500 Par 6.26%	S&P MARC 0.00%	S&P 500 Par 5.25%	S&P FR 14.16%	S&P MARC 0.00%	S&P FR 18.62%	S&P 500 Cap 10.00%	S&P 500 Cap 10.00%	MS MSGE 0.00%	M* MOAT 4.12%	S&P 500 ParSpd 7.95%
S&P 500 Par 7.49%	S&P 500 Par 1.94%	S&P 500 ParSpd 0.00%	UBS MP 9.45%	MS MSGE 8.23%	S&P 500 Par 0.00%	S&P 500 ParSpd 7.72%	UBS MP 5.92%	S&P 500 ParSpd 6.11%	MS MSGE 0.00%	S&P 500 ParSpd 4.63%	S&P 500 ParSpd 12.54%	MS MSGE 0.00%	S&P 500 Par 15.88%	S&P 500 Par 8.94%	M* MOAT 6.65%	M* MOAT 0.00%	S&P FR 3.04%	S&P FR 7.40%
M* MOAT 4.10%	S&P 500 ParSpd 0.00%	S&P FR 0.00%	M* MOAT 2.98%	S&P 500 ParSpd 7.22%	S&P 500 ParSpd 0.00%	S&P 500 Par 7.37%	UBS MAIA 4.18%	MS MSGE 2.99%	M* MOAT 0.00%	MS MSGE 4.31%	S&P 500 Par 10.68%	UBS MP 0.00%	UBS MP 14.49%	M* MOAT 5.03%	S&P FR 2.42%	UBS MP 0.00%	UBS MAIA 1.36%	S&P 500 Par 6.97%
MS MSGE N/A	MS MSGE N/A	MS MSGE N/A	MS MSGE N/A	S&P 500 Par 7.03%	MS MSGE 0.00%	MS MSGE 6.52%	S&P MARC 0.00%	UBS MP 0.00%	UBS MP 0.00%	UBS MP 3.38%	S&P 500 Cap 10.00%	UBS MAIA 0.00%	S&P 500 Cap 10.00%	S&P FR 4.20%	S&P MARC 0.56%	UBS MAIA 0.00%	UBS MP 0.00%	S&P 500 Cap 6.74%

It was not possible for a consumer to have received the interest credits shown in this retrospective example.

The caps, spreads and participation rates used in the examples in this brochure are for demonstration purposes only. The caps, spreads and participation rates are based on actual caps, spreads and participation rates published on 10/14/2024, which were not the caps, spreads and participation rates available during the simulated period and may not be currently available. Caps, spreads, and participation rates are set at our discretion at the beginning of each Index Term based upon factors we consider relevant, including market conditions. Actual interest credits for a purchased annuity contract will be based on the allocations selected by the owner, the performance of the underlying indices for any index accounts to which contract value is allocated, and the respective caps, spreads, and participation rates applicable to those index accounts. Past performance is no guarantee of future results.

Performance of the S&P 500® Factor Rotator Daily RC2 7% Index prior to 2020 is simulated. Performance of the S&P MARC 5% Index prior to 2017 is simulated. Performance of the Morgan Stanley Global Equity Allocator Index prior to 2022 is simulated, and backcasted data was only available beginning in 2009. Performance of the UBS Market Pioneers Index prior to 2019 is simulated. Performance of the UBS Multi Asset Inflation Aware Index prior to 2022 is simulated. The Strategic Growth Annuity was not available until January 2023. Simulated index performance utilizes backward looking projections and should not be relied on as a predictor of future index performance, which may differ substantially from the simulated performance reflected in this example.

² Annualized Average Interest Credit for MS MSGE is annualized based on the available data shown. The Annualized Average Interest Credit of the MS MSGE should not be compared to the Annualized Average Interest Credit of the other 1-yr Index Accounts.

STRATEGIC GROWTH ANNUITY INDEX CREDITING STRATEGY PERFORMANCE

2-yr Term Index Accounts

Hypothetical 2-yr Interest Credits from high to low, assuming contract purchase on December 31, 2004 and 2005																		Annualized Avg Interest Credit	
2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Even Yr	Odd Yr
2-YR UBS MAIA 102.00%	2-YR UBS MAIA 76.95%	2-YR UBS MAIA 46.43%	2-YR UBS MAIA 39.36%	2-YR UBS MAIA 69.37%	2-YR UBS MAIA 86.38%	2-YR UBS MAIA 68.20%	2-YR MS MSGE 55.43%	2-YR S&P FR 52.39%	2-YR UBS MAIA 37.31%	2-YR UBS MAIA 21.40%	2-YR UBS MAIA 62.44%	2-YR M* MOAT 31.32%	2-YR M* MOAT 32.70%	2-YR UBS MAIA 70.08%	2-YR UBS MAIA 61.28%	2-YR UBS MAIA 16.73%	2-YR S&P LV 1.21%	2-YR UBS MAIA 22.36%	2-YR UBS MAIA 20.19%
2-YR UBS MP 54.38%	2-YR UBS MP 37.67%	2-YR UBS MP 27.90%	2-YR UBS MP 21.38%	2-YR S&P MARC 52.50%	2-YR S&P MARC 64.58%	2-YR S&P MARC 44.50%	2-YR S&P FR 51.26%	2-YR MS MSGE 49.13%	2-YR M* MOAT 10.02%	2-YR M* MOAT 7.00%	2-YR MS MSGE 52.23%	2-YR MS MSGE 30.58%	2-YR UBS MAIA 29.27%	2-YR MS MSGE 65.03%	2-YR MS MSGE 43.33%	2-YR UBS MP 11.23%	2-YR S&P FR 0.00%	2-YR S&P MARC 11.19%	2-YR M* MOAT 11.25%
2-YR S&P FR 25.10%	2-YR S&P MARC 33.70%	2-YR S&P MARC 23.90%	2-YR S&P MARC 20.15%	2-YR UBS MP 41.22%	2-YR M* MOAT 42.90%	2-YR M* MOAT 44.26%	2-YR M* MOAT 39.64%	2-YR UBS MAIA 43.46%	2-YR S&P MARC 8.43%	2-YR S&P FR 5.59%	2-YR M* MOAT 50.10%	2-YR UBS MAIA 29.70%	2-YR S&P FR 25.29%	2-YR S&P MARC 57.80%	2-YR UBS MP 36.18%	2-YR S&P LV 6.94%	2-YR S&P MARC 0.00%	2-YR UBS MP 10.78%	2-YR S&P MARC 10.90%
2-YR S&P MARC 19.40%	2-YR S&P FR 22.27%	2-YR M* MOAT 20.76%	2-YR M* MOAT 18.34%	2-YR S&P FR 31.02%	2-YR UBS MP 37.91%	2-YR UBS MP 28.31%	2-YR UBS MAIA 28.19%	2-YR M* MOAT 38.54%	2-YR S&P LV 6.88%	2-YR S&P LV 4.33%	2-YR S&P MARC 38.73%	2-YR S&P FR 19.18%	2-YR S&P MARC 24.88%	2-YR M* MOAT 40.66%	2-YR S&P MARC 21.48%	2-YR S&P FR 0.00%	2-YR MS MSGE 0.00%	2-YR M* MOAT 10.76%	2-YR MS MSGE 10.86% ³
2-YR S&P LV 16.64%	2-YR S&P LV 18.33%	2-YR S&P LV 1.66%	2-YR S&P LV 6.80%	2-YR M* MOAT 24.24%	2-YR S&P FR 16.85%	2-YR S&P FR 16.54%	2-YR UBS MP 26.60%	2-YR S&P LV 19.34%	2-YR S&P FR 6.12%	2-YR S&P MARC 3.18%	2-YR UBS MP 33.23%	2-YR S&P MARC 17.65%	2-YR MS MSGE 24.83%	2-YR UBS MP 33.32%	2-YR M* MOAT 17.02%	2-YR S&P MARC 0.00%	2-YR M* MOAT 0.00%	2-YR MS MSGE 10.22% ³	2-YR UBS MP 9.97%
2-YR M* MOAT 6.28%	2-YR M* MOAT 12.56%	2-YR S&P FR 0.00%	2-YR S&P FR 1.91%	2-YR S&P LV 14.11%	2-YR S&P LV 8.27%	2-YR S&P LV 8.41%	2-YR S&P LV 17.28%	2-YR S&P MARC 8.03%	2-YR MS MSGE 0.00%	2-YR MS MSGE 0.00%	2-YR S&P FR 32.89%	2-YR S&P LV 14.66%	2-YR S&P LV 13.10%	2-YR S&P FR 32.04%	2-YR S&P LV 9.81%	2-YR MS MSGE 0.00%	2-YR UBS MP 0.00%	2-YR S&P FR 9.15%	2-YR S&P FR 8.37%
2-YR MS MSGE N/A	2-YR MS MSGE N/A	2-YR MS MSGE N/A	2-YR MS MSGE N/A	2-YR MS MSGE N/A	2-YR MS MSGE 0.00%	2-YR MS MSGE 0.00%	2-YR S&P MARC 6.73%	2-YR UBS MP 4.70%	2-YR UBS MP 0.00%	2-YR UBS MP 0.00%	2-YR S&P LV 19.02%	2-YR UBS MP 13.70%	2-YR UBS MP 4.55%	2-YR S&P LV 13.39%	2-YR S&P FR 9.18%	2-YR M* MOAT 0.00%	2-YR UBS MAIA 0.00%	2-YR S&P LV 5.31%	2-YR S&P LV 5.37%

It was not possible for a consumer to have received the interest credits shown in this retrospective example.

Benchmarked Index Performance as of December 31																		Annualized Avg Index Return
2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
S&P 500® Index																		
13.62%	3.53%	-38.49%	23.45%	12.78%	0.00%	13.40%	29.60%	11.39%	-0.73%	9.54%	19.42%	-6.24%	28.88%	16.26%	26.89%	-19.44%	24.23%	7.73%
S&P 500® Factor Rotator Daily RC 7% Index																		
10.14%	1.73%	-7.80%	9.58%	6.56%	2.39%	6.40%	20.03%	6.91%	-3.36%	6.60%	10.49%	-0.11%	13.79%	3.11%	1.79%	-11.32%	2.25%	4.14%
S&P 500 Low Volatility Daily Risk Control 5% Index																		
14.42%	3.42%	-1.70%	8.65%	5.03%	3.09%	5.17%	11.52%	7.01%	-0.12%	4.45%	13.94%	0.63%	12.40%	0.89%	8.85%	-1.75%	3.01%	5.37%
S&P MARC 5% (Multi-Asset Risk Control) Index																		
4.69%	8.40%	1.07%	6.91%	13.18%	11.18%	5.95%	-3.08%	6.48%	-2.92%	4.32%	10.71%	-3.30%	13.70%	8.28%	0.28%	-9.20%	3.46%	4.27%
Morgan Stanley Global Equity Allocator Index																		
N/A	N/A	N/A	N/A	4.99%	-7.37%	3.95%	17.53%	1.81%	-3.58%	2.61%	17.81%	-4.74%	15.40%	9.19%	7.45%	-13.96%	11.80%	4.00% ⁴
Morningstar Wide Moat Focus Barclays VC 7% Index																		
2.93%	3.26%	6.90%	2.13%	9.78%	10.63%	10.39%	8.55%	9.88%	-4.43%	8.30%	15.47%	0.16%	16.16%	3.59%	4.75%	-14.21%	2.94%	5.16%
UBS Market Pioneers Index																		
7.90%	8.19%	3.89%	5.40%	12.26%	4.08%	8.16%	3.38%	-1.25%	-5.46%	1.93%	12.60%	-5.78%	8.28%	6.03%	9.48%	-4.10%	-6.62%	3.62%
UBS Multi Asset Inflation Aware Index																		
13.13%	12.26%	3.59%	9.86%	13.18%	15.13%	7.64%	2.09%	12.89%	0.17%	7.32%	13.60%	-2.79%	13.45%	9.83%	10.63%	-4.30%	0.68%	7.51%

³ Annualized Average Interest Credits for the MS MSGE 2-YR Odd and Even Years based on the available data shown. The Annualized Average Interest Credit of this Index Account should not be compared to the Annualized Average Interest Credit of the other 2-yr Index Accounts.

⁴ Annualized Average Interest of Morgan Stanley Global Equity Allocator Index is annualized based on the available data shown. The Annualized Average Interest of Morgan Stanley Global Equity Allocator should not be compared to the Annualized Average Interest of other Benchmark Index Accounts.

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