

Strategic Growth Annuity Index Crediting Diversification

HYPOTHETICAL INDEX ACCOUNTS PERFORMANCE 2007-2024
RATES AS OF 04/14/2025

Crediting Term	Crediting Term & Chart Key		Index Crediting Option	Rates
1-Year	S&P 500 Cap		S&P 500® Annual Point to Point Index Account	10.00% Cap
	MSCI EAFE		MSCI EAFE Annual Point to Point	11.00% Cap
	NASD 100		NASDAQ-100® Annual Point to Point	10.25% Cap
	RUSSELL		Russell 2000® Small Cap Annual Point to Point Index Account	11.00% Cap
	S&P 500 Par		S&P 500® Annual Point to Point Index Account	55.00% Par Rate
	S&P 500 ParSpd		S&P 500® Annual Point to Point Index Account	80.00% Par Rate 3.00% Spread
	S&P DYN		S&P 500® Dynamic Intraday TCA Annual Point to Point Account ¹	80.00% Par Rate
	S&P FR		S&P 500® Factor Rotator Daily RC2 7% Index Account ¹	135.00% Par Rate
	S&P MARC		S&P Multi-Asset Risk Control (MARC) 5% Index Account ¹	200.00% Par Rate
	MS MSGE		Morgan Stanley Global Equity Allocator Index Account ¹	165.00% Par Rate
	M* MOAT		Morningstar Wide Moat Barclays VC 7% Index Account ¹	140.00% Par Rate
	UBS MP		UBS Market Pioneers Index Account ¹	175.00% Par Rate
	UBS MAIA		UBS Multi Asset Inflation Aware Index Account ¹	200.00% Par Rate
2-Year	Odd Yr	Even Yr		
	2-YR S&P DYN	2-YR S&P DYN	S&P 500® Dynamic Intraday TCA Index Account ¹	110.00% Par Rate
	2-YR S&P FR	2-YR S&P FR	S&P 500® Factor Rotator Daily RC2 7% Index Account ¹	185.00% Par Rate
	2-YR S&P LV	2-YR S&P LV	S&P 500® Low Volatility Daily Risk Control 5% Index Account ¹	100.00% Par Rate
	2-YR S&P MARC	2-YR S&P MARC	S&P Multi-Asset Risk Control (MARC) 5% Index Account ¹	250.00% Par Rate
	2-YR MS MSGE	2-YR MS MSGE	Morgan Stanley Global Equity Allocator Index Account ¹	250.00% Par Rate
	2-YR M* MOAT	2-YR M* MOAT	Morningstar Wide Moat Barclays VC 7% Index Account ¹	200.00% Par Rate
	2-YR UBS MP	2-YR UBS MP	UBS Market Pioneers Index Account ¹	225.00% Par Rate
	2-YR UBS MAIA	2-YR UBS MAIA	UBS Multi Asset Inflation Aware Index Account ¹	285.00% Par Rate

¹ This Index Account has an Annual Spread that is currently set at 0% but is subject to change. The Annual Spread is set at our discretion at the beginning of each Index Term based upon various factors, including market conditions, but it will never be greater than the Guaranteed Maximum Annual Spread.

1-yr Term Index Accounts

Hypothetical 1-yr Interest Credits from high to low, assuming contract purchase on December 31, 2006																		
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Annualized Avg Interest Credit
UBS MAIA 24.52%	M* MOAT 9.66%	UBS MAIA 19.72%	S&P MARC 26.36%	UBS MAIA 30.26%	UBS MAIA 15.28%	S&P DYN 29.58%	UBS MAIA 25.78%	NASD 100 8.43%	UBS MAIA 14.64%	S&P DYN 36.61%	M* MOAT 0.22%	S&P MARC 27.40%	UBS MAIA 19.66%	UBS MAIA 21.26%	S&P 500 Cap 0.00%	MS MSGE 19.47%	S&P 500 ParSpd 16.21%	UBS MAIA 14.16%
S&P MARC 16.80%	UBS MAIA 7.18%	S&P DYN 18.94%	UBS MAIA 26.36%	S&P MARC 22.36%	M* MOAT 14.55%	MS MSGE 28.92%	M* MOAT 13.83%	UBS MAIA 0.34%	M* MOAT 11.62%	MS MSGE 29.39%	S&P 500 Cap 0.00%	UBS MAIA 26.90%	S&P MARC 16.56%	S&P 500 ParSpd 18.51%	S&P 500 Par 0.00%	S&P DYN 15.89%	S&P FR 13.69%	S&P DYN 10.79%
UBS MP 14.33%	UBS MP 6.81%	S&P 500 ParSpd 15.76%	UBS MP 21.46%	M* MOAT 14.88%	UBS MP 14.28%	S&P FR 27.04%	S&P MARC 12.96%	S&P 500 Cap 0.00%	RUSSELL 11.00%	UBS MAIA 27.20%	S&P 500 Par 0.00%	MS MSGE 25.41%	MS MSGE 15.16%	UBS MP 16.59%	S&P 500 ParSpd 0.00%	S&P 500 ParSpd 15.82%	S&P 500 Par 13.21%	S&P MARC 10.49%
NASD 100 10.25%	S&P MARC 2.14%	S&P MARC 13.82%	S&P DYN 16.05%	UBS MP 7.14%	S&P DYN 12.24%	S&P 500 ParSpd 20.68%	NASD 100 10.25%	S&P 500 Par 0.00%	S&P 500 Cap 9.54%	UBS MP 22.05%	S&P 500 ParSpd 0.00%	M* MOAT 22.62%	S&P DYN 14.73%	S&P 500 Par 14.79%	S&P FR 0.00%	S&P 500 Par 12.94%	S&P DYN 11.20%	MS MSGE 10.00% ²
MSCI EAFE 8.62%	S&P 500 Cap 0.00%	S&P FR 12.93%	M* MOAT 13.69%	S&P FR 3.23%	S&P MARC 11.90%	S&P 500 Par 16.28%	S&P 500 Cap 10.00%	S&P 500 ParSpd 0.00%	S&P FR 8.91%	M* MOAT 21.66%	S&P FR 0.00%	S&P DYN 22.61%	RUSSELL 11.00%	MS MSGE 12.29%	S&P MARC 0.00%	MSCI EAFE 11.00%	NASD 100 10.25%	M* MOAT 8.56%
M* MOAT 4.56%	S&P 500 Par 0.00%	S&P 500 Par 12.90%	RUSSELL 11.00%	NASD 100 2.70%	MSCI EAFE 11.00%	M* MOAT 11.97%	S&P FR 9.33%	S&P FR 0.00%	S&P MARC 8.64%	S&P MARC 21.42%	S&P MARC 0.00%	S&P 500 ParSpd 20.10%	UBS MP 10.55%	S&P DYN 11.27%	MS MSGE 0.00%	RUSSELL 11.00%	RUSSELL 10.02%	S&P 500 ParSpd 8.37%
S&P 500 Cap 3.53%	S&P 500 ParSpd 0.00%	MSCI EAFE 11.00%	NASD 100 10.25%	S&P DYN 1.50%	RUSSELL 11.00%	MSCI EAFE 11.00%	S&P 500 Par 6.26%	S&P MARC 0.00%	S&P DYN 7.00%	S&P FR 14.16%	MS MSGE 0.00%	S&P FR 18.62%	NASD 100 10.25%	RUSSELL 11.00%	M* MOAT 0.00%	NASD 100 10.25%	S&P 500 Cap 10.00%	UBS MP 7.98%
S&P FR 2.34%	S&P FR 0.00%	RUSSELL 11.00%	S&P 500 Cap 10.00%	S&P 500 Cap 0.00%	NASD 100 10.25%	RUSSELL 11.00%	S&P 500 ParSpd 6.11%	MS MSGE 0.00%	NASD 100 5.89%	S&P 500 ParSpd 12.54%	UBS MP 0.00%	S&P 500 Par 15.88%	S&P 500 ParSpd 10.01%	NASD 100 10.25%	UBS MP 0.00%	S&P 500 Cap 10.00%	S&P MARC 7.74%	NASD 100 7.70%
S&P 500 Par 1.94%	NASD 100 0.00%	NASD 100 10.25%	S&P FR 8.86%	S&P 500 Par 0.00%	S&P 500 Cap 10.00%	NASD 100 10.25%	S&P DYN 4.82%	M* MOAT 0.00%	S&P 500 Par 5.25%	MSCI EAFE 11.00%	UBS MAIA 0.00%	UBS MP 14.49%	S&P 500 Cap 10.00%	S&P 500 Cap 10.00%	UBS MAIA 0.00%	S&P MARC 6.92%	MS MSGE 4.29%	S&P FR 7.40%
S&P DYN 0.39%	MSCI EAFE 0.00%	S&P 500 Cap 10.00%	MS MSGE 8.23%	S&P 500 ParSpd 0.00%	S&P FR 8.64%	S&P 500 Cap 10.00%	RUSSELL 3.53%	UBS MP 0.00%	S&P 500 ParSpd 4.63%	RUSSELL 11.00%	NASD 100 0.00%	MSCI EAFE 11.00%	S&P 500 Par 8.94%	MSCI EAFE 8.78%	NASD 100 0.00%	M* MOAT 4.12%	UBS MP 1.59%	S&P 500 Par 7.25%
S&P 500 ParSpd 0.00%	RUSSELL 0.00%	UBS MP 9.45%	S&P 500 ParSpd 7.22%	MS MSGE 0.00%	S&P 500 ParSpd 7.72%	UBS MP 5.92%	MS MSGE 2.99%	MSCI EAFE 0.00%	MS MSGE 4.31%	S&P 500 Par 10.68%	MSCI EAFE 0.00%	RUSSELL 11.00%	MSCI EAFE 5.43%	M* MOAT 6.65%	MSCI EAFE 0.00%	S&P FR 3.04%	MSCI EAFE 1.15%	S&P 500 Cap 6.74%
RUSSELL 0.00%	S&P DYN 0.00%	M* MOAT 2.98%	S&P 500 Par 7.03%	MSCI EAFE 0.00%	S&P 500 Par 7.37%	UBS MAIA 4.18%	UBS MP 0.00%	RUSSELL 0.00%	UBS MP 3.38%	NASD 100 10.25%	RUSSELL 0.00%	NASD 100 10.25%	M* MOAT 5.03%	S&P FR 2.42%	RUSSELL 0.00%	UBS MAIA 1.36%	M* MOAT 0.00%	RUSSELL 6.74%
MS MSGE N/A	MS MSGE N/A	MS MSGE N/A	MSCI EAFE 4.90%	RUSSELL 0.00%	MS MSGE 6.52%	S&P MARC 0.00%	MSCI EAFE 0.00%	S&P DYN 0.00%	MSCI EAFE 0.00%	S&P 500 Cap 10.00%	S&P DYN 0.00%	S&P 500 Cap 10.00%	S&P FR 4.20%	S&P MARC 0.56%	S&P DYN 0.00%	UBS MP 0.00%	UBS MAIA 0.00%	MSCI EAFE 5.16%

It was not possible for a consumer to have received the interest credits shown in this retrospective example.

The caps, spreads and participation rates used in the examples in this brochure are for demonstration purposes only. The caps, spreads and participation rates are based on actual caps, spreads and participation rates published on 04/14/2025, which were not the caps, spreads and participation rates available during the simulated period and may not be currently available. Caps, spreads, and participation rates are set at our discretion at the beginning of each Index Term based upon factors we consider relevant, including market conditions. Actual interest credits for a purchased annuity contract will be based on the allocations selected by the owner, the performance of the underlying indices for any index accounts to which contract value is allocated, and the respective caps, spreads, and participation rates applicable to those index accounts. Past performance is no guarantee of future results.

Performance of the S&P 500® Dynamic Intraday TCA Index prior to 2023 is simulated. Performance of the S&P 500® Factor Rotator Daily RC2 7% Index prior to 2020 is simulated. Performance of the S&P MARC 5% Index prior to 2017 is simulated. Performance of the Morgan Stanley Global Equity Allocator Index prior to 2022 is simulated, and backcasted data was only available beginning in 2009. Performance of the UBS Market Pioneers Index prior to 2019 is simulated. Performance of the UBS Multi Asset Inflation Aware Index prior to 2022 is simulated. The Strategic Growth Annuity was not available until October 2019. Simulated index performance utilizes backward looking projections and should not be relied on as a predictor of future index performance, which may differ substantially from the simulated performance reflected in this example.

² Annualized Average Interest Credit for MS MSGE is annualized based on the available data shown. The Annualized Average Interest Credit of the MS MSGE should not be compared to the Annualized Average Interest Credit of the other 1-yr Index Accounts.

2-yr Term Index Accounts

Hypothetical 2-yr Interest Credits from high to low, assuming contract purchase on December 31, 2005 and 2006																		Annualized Avg Interest Credit	
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Odd Yr	Even Yr
2-YR UBS MAIA 76.95%	2-YR UBS MAIA 46.43%	2-YR UBS MAIA 39.36%	2-YR UBS MAIA 69.37%	2-YR UBS MAIA 86.38%	2-YR UBS MAIA 68.20%	2-YR S&P DYN 63.72%	2-YR S&P FR 52.39%	2-YR UBS MAIA 37.31%	2-YR UBS MAIA 21.40%	2-YR S&P DYN 64.36%	2-YR S&P DYN 46.93%	2-YR M* MOAT 32.70%	2-YR UBS MAIA 70.08%	2-YR UBS MAIA 61.28%	2-YR UBS MAIA 16.73%	2-YR S&P DYN 2.39%	2-YR S&P DYN 40.30%	2-YR UBS MAIA 20.19%	2-YR UBS MAIA 17.73%
2-YR UBS MP 37.67%	2-YR UBS MP 27.90%	2-YR UBS MP 21.38%	2-YR S&P DYN 53.33%	2-YR S&P MARC 64.58%	2-YR S&P MARC 44.50%	2-YR MS MSGE 55.43%	2-YR S&P DYN 49.74%	2-YR M* MOAT 10.02%	2-YR M* MOAT 7.00%	2-YR UBS MAIA 62.44%	2-YR M* MOAT 31.32%	2-YR UBS MAIA 29.27%	2-YR MS MSGE 65.03%	2-YR MS MSGE 43.33%	2-YR UBS MP 11.23%	2-YR S&P LV 1.21%	2-YR MS MSGE 36.75%	2-YR S&P DYN 12.01%	2-YR S&P DYN 13.15%
2-YR S&P MARC 33.70%	2-YR S&P MARC 23.90%	2-YR S&P MARC 20.15%	2-YR S&P MARC 52.50%	2-YR M* MOAT 42.90%	2-YR M* MOAT 44.26%	2-YR S&P FR 51.26%	2-YR MS MSGE 49.13%	2-YR S&P MARC 8.43%	2-YR S&P FR 5.59%	2-YR MS MSGE 52.23%	2-YR MS MSGE 30.58%	2-YR S&P DYN 28.08%	2-YR S&P MARC 57.80%	2-YR S&P DYN 38.61%	2-YR S&P LV 6.94%	2-YR S&P FR 0.00%	2-YR S&P FR 23.35%	2-YR M* MOAT 11.25%	2-YR MS MSGE 11.15% ³
2-YR S&P FR 22.27%	2-YR M* MOAT 20.76%	2-YR M* MOAT 18.34%	2-YR UBS MP 41.22%	2-YR UBS MP 37.91%	2-YR UBS MP 28.31%	2-YR M* MOAT 39.64%	2-YR UBS MAIA 43.46%	2-YR S&P LV 6.88%	2-YR S&P LV 4.33%	2-YR M* MOAT 50.10%	2-YR UBS MAIA 29.70%	2-YR S&P FR 25.29%	2-YR S&P DYN 57.07%	2-YR UBS MP 36.18%	2-YR S&P FR 0.00%	2-YR S&P MARC 0.00%	2-YR S&P MARC 18.65%	2-YR S&P MARC 10.90%	2-YR S&P MARC 11.15%
2-YR S&P DYN 18.47%	2-YR S&P LV 1.66%	2-YR S&P LV 6.80%	2-YR S&P FR 31.02%	2-YR S&P DYN 24.55%	2-YR S&P DYN 19.22%	2-YR UBS MAIA 28.19%	2-YR M* MOAT 38.54%	2-YR S&P FR 6.12%	2-YR S&P DYN 4.22%	2-YR S&P MARC 38.73%	2-YR S&P FR 19.18%	2-YR S&P MARC 24.88%	2-YR M* MOAT 40.66%	2-YR S&P MARC 21.48%	2-YR S&P MARC 0.00%	2-YR MS MSGE 0.00%	2-YR S&P LV 12.92%	2-YR MS MSGE 10.86% ³	2-YR M* MOAT 10.45%
2-YR S&P LV 18.33%	2-YR S&P FR 0.00%	2-YR S&P DYN 5.25%	2-YR M* MOAT 24.24%	2-YR S&P FR 16.85%	2-YR S&P FR 16.54%	2-YR UBS MP 26.60%	2-YR S&P LV 19.34%	2-YR S&P DYN 1.36%	2-YR S&P MARC 3.18%	2-YR UBS MP 33.23%	2-YR S&P MARC 17.65%	2-YR MS MSGE 24.83%	2-YR UBS MP 33.32%	2-YR M* MOAT 17.02%	2-YR MS MSGE 0.00%	2-YR M* MOAT 0.00%	2-YR M* MOAT 1.04%	2-YR UBS MP 9.97%	2-YR S&P FR 9.07%
2-YR M* MOAT 12.56%	2-YR S&P DYN 0.00%	2-YR S&P FR 1.91%	2-YR S&P LV 14.11%	2-YR S&P LV 8.27%	2-YR S&P LV 8.41%	2-YR S&P LV 17.28%	2-YR S&P MARC 8.03%	2-YR MS MSGE 0.00%	2-YR MS MSGE 0.00%	2-YR S&P FR 32.89%	2-YR S&P LV 14.66%	2-YR S&P LV 13.10%	2-YR S&P FR 32.04%	2-YR S&P LV 9.81%	2-YR M* MOAT 0.00%	2-YR UBS MP 0.00%	2-YR UBS MAIA 0.86%	2-YR S&P FR 8.37%	2-YR UBS MP 8.14%
2-YR MS MSGE N/A	2-YR MS MSGE N/A	2-YR MS MSGE N/A	2-YR MS MSGE N/A	2-YR MS MSGE 0.00%	2-YR MS MSGE 0.00%	2-YR S&P MARC 6.73%	2-YR UBS MP 4.70%	2-YR UBS MP 0.00%	2-YR UBS MP 0.00%	2-YR S&P LV 19.02%	2-YR UBS MP 13.70%	2-YR UBS MP 4.55%	2-YR S&P LV 13.39%	2-YR S&P FR 9.18%	2-YR S&P DYN 0.00%	2-YR UBS MAIA 0.00%	2-YR UBS MP 0.00%	2-YR S&P LV 5.37%	2-YR S&P LV 5.12%

It was not possible for a consumer to have received the interest credits shown in this retrospective example.

Benchmarked Index Performance as of December 31																		
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Annualized Avg Index Return
S&P 500® Index																		
3.53%	-38.49%	23.45%	12.78%	0.00%	13.40%	29.60%	11.39%	-0.73%	9.54%	19.42%	-6.24%	28.88%	16.26%	26.89%	-19.44%	23.53%	24.01%	8.22%
MSCI EAFE Index																		
8.62%	-45.09%	27.75%	4.90%	-14.82%	13.55%	19.43%	-7.35%	-3.30%	-1.88%	21.78%	-16.14%	18.44%	5.43%	8.78%	-16.79%	15.03%	1.15%	0.48%
NASDAQ-100® Index																		
18.67%	-41.89%	53.54%	19.22%	2.70%	16.82%	34.99%	17.94%	8.43%	5.89%	31.52%	-1.04%	37.96%	47.58%	26.63%	-32.97%	53.81%	24.88%	14.78%
Russell 2000® Small Cap Index																		
-2.75%	-34.80%	25.22%	25.31%	-5.45%	14.63%	37.00%	3.53%	-5.71%	19.48%	13.14%	-12.18%	23.72%	18.36%	13.69%	-21.56%	15.09%	10.02%	5.95%
S&P 500® Dynamic Intraday TCA Index																		
0.49%	-15.28%	23.67%	20.06%	1.88%	15.30%	36.97%	6.02%	-4.51%	8.75%	45.76%	-2.13%	28.26%	18.41%	14.09%	-14.76%	19.86%	14.00%	10.91%
S&P 500® Factor Rotator Daily RC 7% Index																		
1.73%	-7.80%	9.58%	6.56%	2.39%	6.40%	20.03%	6.91%	-3.36%	6.60%	10.49%	-0.11%	13.79%	3.11%	1.79%	-11.32%	2.25%	10.14%	4.14%
S&P 500 Low Volatility Daily Risk Control 5% Index																		
3.42%	-1.70%	8.65%	5.03%	3.09%	5.17%	11.52%	7.01%	-0.12%	4.45%	13.94%	0.63%	12.40%	0.89%	8.85%	-1.75%	3.01%	9.62%	5.12%
S&P MARC 5% (Multi-Asset Risk Control) Index																		
8.40%	1.07%	6.91%	13.18%	11.18%	5.95%	-3.08%	6.48%	-2.92%	4.32%	10.71%	-3.30%	13.70%	8.28%	0.28%	-9.20%	3.46%	3.87%	4.22%
Morgan Stanley Global Equity Allocator Index																		
N/A	N/A	N/A	4.99%	-7.37%	3.95%	17.53%	1.81%	-3.58%	2.61%	17.81%	-4.74%	15.40%	9.19%	7.45%	-13.96%	11.80%	2.60%	3.98% ⁴
Morningstar Wide Moat Focus Barclays VC 7% Index																		
3.26%	6.90%	2.13%	9.78%	10.63%	10.39%	8.55%	9.88%	-4.43%	8.30%	15.47%	0.16%	16.16%	3.59%	4.75%	-14.21%	2.94%	-2.36%	4.85%
UBS Market Pioneers Index																		
8.19%	3.89%	5.40%	12.26%	4.08%	8.16%	3.38%	-1.25%	-5.46%	1.93%	12.60%	-5.78%	8.28%	6.03%	9.48%	-4.10%	-6.62%	0.91%	3.24%
UBS Multi Asset Inflation Aware Index																		
12.26%	3.59%	9.86%	13.18%	15.13%	7.64%	2.09%	12.89%	0.17%	7.32%	13.60%	-2.79%	13.45%	9.83%	10.63%	-4.30%	0.68%	-0.38%	6.76%

³ Annualized Average Interest Credits for the 2-YR MS MSGE is based on the available data shown. The Annualized Average Interest Credit of the 2-YR MS MSGE should not be compared to the Annualized Average Interest Credit of the other 2-yr Index Accounts.

⁴ Annualized Average Interest of Morgan Stanley Global Equity Allocator Index is annualized based on the available data shown. The Annualized Average Interest of Morgan Stanley Global Equity Allocator should not be compared to the Annualized Average Interest of other Benchmark Index Accounts.

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