

Workplace Retirement ERISA

Quarterly Performance Report as of June 30, 2024

The performance data quoted represents past performance. Past performance is no guarantee of future results. Investing in mutual funds involves risk. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Go to www.SecurityBenefit.com/performance then choose the product name for the most recent month-end performance.

Quarterly Performance Results (as of 06/30/2024)

Asset Class / Fund	Inception Date	Total Returns at Net Asset Value (NAV)*						Morningstar Ratings / Out of # of Funds				Expense		Waiver	
		YTD	1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
Money Market-Taxable															
Vanguard® Federal Money Market¹	7/13/81	2.66%	5.41%	3.09%	2.13%	1.47%	3.92%	-	-	-	-	0.11%	0.11%	-	-

CURRENT YIELD - 7-day current yield as of 6-30-24: 5.29 %

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		YTD	1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
Commodities Broad Basket															
DFA Commodity Strategy	11/9/10	5.48%	5.03%	3.83%	6.75%	-1.08%	-1.34%	★★ 98	★ 98	★★ 95	★★★ 62	0.32%	0.32%	-	-
Diversified Emerging Mkts															
American Century Emerging Markets²	7/26/13	10.69%	14.51%	-8.64%	1.53%	3.08%	3.89%	★★★ 718	★★ 718	★★ 646	★★★ 423	0.92%	0.92%	-	-
Foreign Large Blend															
Vanguard® Developed Markets Index	8/17/99	4.42%	10.59%	1.79%	6.52%	4.51%	4.56%	★★★ 679	★★★ 679	★★★ 639	★★★ 421	0.08%	0.08%	-	-
Foreign Large Growth															
Invesco EQV International Equity	9/24/12	2.82%	7.26%	-0.41%	5.12%	4.01%	5.73%	★★★ 383	★★★ 383	★★★ 331	★★★ 221	0.86%	0.86%	-	-
Global Large-Stock Growth															
American Funds® New Perspective Fund®	5/1/09	11.64%	18.99%	3.44%	12.47%	10.93%	12.99%	★★★★ 321	★★★ 321	★★★★ 277	★★★★ 188	0.42%	0.42%	-	-
High Yield Bond															
BlackRock® High Yield Bond	11/19/98	3.51%	11.28%	2.35%	4.41%	4.41%	6.81%	★★★★ 594	★★★★ 594	★★★★ 563	★★★★ 427	0.49%	0.48%	C	6/30/25
Inflation-Protected Bond															
American Funds® Inflation Linked Bond®	11/1/13	0.55%	2.49%	-2.26%	1.87%	1.95%	2.26%	★★★★ 140	★★ 140	★★★ 134	★★★★★ 98	0.29%	0.29%	-	-
Intermediate Core Bond															
Vanguard® Total Bond Market Index	11/12/01	-0.62%	2.76%	-3.01%	-0.20%	1.33%	3.20%	★★★ 418	★★★ 418	★★★ 374	★★★ 265	0.05%	0.05%	-	-
Intermediate Core-Plus Bond															
Janus Henderson Flexible Bond²	5/31/12	-0.23%	3.84%	-2.90%	0.73%	1.65%	2.01%	★★★ 561	★★★ 561	★★★★ 525	★★★ 374	0.45%	0.45%	-	-
Large Blend															
American Funds® Washington Mutual Investors Fund	5/1/09	11.44%	21.53%	10.31%	12.91%	11.42%	13.97%	★★★ 1302	★★★★★ 1302	★★★ 1192	★★★ 888	0.26%	0.26%	-	-
Vanguard® 500 Index	11/13/00	15.27%	24.51%	9.97%	15.00%	12.82%	8.10%	★★★★★ 1302	★★★★★ 1302	★★★★★ 1192	★★★★★ 888	0.04%	0.04%	-	-
Large Growth															
T. Rowe Price Blue Chip Growth²	12/17/15	24.95%	38.32%	6.33%	14.47%	14.75%	15.24%	★★ 1092	★★ 1092	★★ 1019	★★★ 794	0.58%	0.58%	-	-
Large Value															
JPMorgan Equity Income	1/31/12	5.47%	10.88%	5.50%	9.22%	9.32%	11.35%	★★★★ 1099	★★★ 1099	★★★ 1035	★★★★ 809	0.45%	0.45%	-	-
Mid-Cap Blend															
Vanguard® Mid Cap Index	11/12/01	4.90%	11.80%	2.21%	9.38%	9.10%	9.84%	★★★ 397	★★ 397	★★★ 364	★★★★ 251	0.05%	0.05%	-	-
Moderate Allocation															
Janus Henderson Balanced²	5/31/12	10.45%	16.97%	4.80%	9.24%	8.64%	9.89%	★★★★★ 689	★★★★★ 689	★★★★★ 649	★★★★★ 493	0.57%	0.57%	-	-
Real Estate															

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DWS RREEF Real Estate Securities ²	8/25/14	-1.07%	6.46%	-1.55%	3.73%	6.17%	6.03%	★★★★ 225	★★★★ 225	★★★★ 206	★★★★ 151	0.54%	0.54%	-	-
Short-Term Bond															
BlackRock® Low Duration Bond	6/3/97	1.97%	6.21%	0.72%	1.50%	1.67%	3.27%	★★★★ 522	★★★★ 522	★★★★ 482	★★★★ 354	0.37%	0.35%	C	6/30/25
Small Blend															
JPMorgan U.S. Small Company	11/1/11	5.41%	12.18%	1.33%	9.83%	7.62%	11.37%	★★★★ 573	★★★★ 573	★★★★ 544	★★★★ 388	0.72%	0.72%	-	-
Vanguard® Small Cap Index	11/13/00	3.07%	11.50%	0.50%	8.45%	8.08%	8.96%	★★★★ 573	★★★★ 573	★★★★ 544	★★★★ 388	0.05%	0.05%	-	-
Small Growth															
Franklin Small Cap Growth	5/1/13	3.22%	14.75%	-5.21%	7.33%	8.00%	10.90%	★★★★ 550	★★★★ 550	★★★★ 519	★★ 399	0.69%	0.67%	C	8/31/24
Small Value															
Allspring Special Small Cap Value ²	10/31/14	1.19%	11.13%	2.74%	8.22%	7.85%	8.30%	★★★★ 450	★★★★ 450	★★★★ 424	★★★★★ 332	0.83%	0.83%	-	-
Target-Date 2020															
Vanguard® Target Retirement 2020	6/7/06	3.91%	9.24%	0.94%	5.15%	5.35%	5.97%	★★★★ 133	★★★★ 133	★★★★ 123	★★★★ 70	0.08%	0.08%	-	-
Target-Date 2025															
Vanguard® Target Retirement 2025	10/27/03	5.11%	11.02%	1.51%	6.12%	6.03%	6.62%	★★★★ 196	★★★★ 196	★★★★ 171	★★★★ 110	0.08%	0.08%	-	-
Target-Date 2030															
Vanguard® Target Retirement 2030	6/7/06	6.00%	12.39%	2.07%	6.95%	6.58%	6.72%	★★★★ 198	★★★★ 198	★★★★ 169	★★★★ 107	0.08%	0.08%	-	-
Target-Date 2035															
Vanguard® Target Retirement 2035	10/27/03	6.87%	13.52%	2.65%	7.77%	7.12%	7.48%	★★★★ 190	★★★★ 190	★★★★ 168	★★★★ 107	0.08%	0.08%	-	-
Target-Date 2040															
Vanguard® Target Retirement 2040	6/7/06	7.68%	14.74%	3.23%	8.59%	7.65%	7.46%	★★★★ 193	★★★★ 193	★★★★ 169	★★★★ 107	0.08%	0.08%	-	-
Target-Date 2045															
Vanguard® Target Retirement 2045	10/27/03	8.48%	15.81%	3.78%	9.40%	8.12%	8.20%	★★★★ 190	★★★★ 190	★★★★ 168	★★★★ 107	0.08%	0.08%	-	-
Target-Date 2050															
Vanguard® Target Retirement 2050	6/7/06	9.05%	16.63%	4.15%	9.68%	8.26%	7.82%	★★★★ 191	★★★★ 191	★★★★ 169	★★★★ 107	0.08%	0.08%	-	-
Target-Date 2055															
Vanguard® Target Retirement 2055	8/18/10	9.03%	16.61%	4.15%	9.67%	8.24%	10.09%	★★★★ 190	★★★★ 190	★★★★ 168	★★★★ 101	0.08%	0.08%	-	-
Target-Date 2060															
Vanguard® Target Retirement 2060	1/19/12	9.04%	16.60%	4.16%	9.68%	8.23%	9.88%	★★★★ 189	★★★★ 189	★★★★ 159	★★★★ 13	0.08%	0.08%	-	-
Target-Date 2065+															
Vanguard® Target Retirement 2065	7/12/17	9.05%	16.63%	4.19%	9.66%	-	9.16%	★★★★ 137	★★★★ 137	★★★★ 29	-	0.08%	0.08%	-	-
Vanguard® Target Retirement 2070	6/28/22	9.03%	16.65%	-	-	-	15.03%	-	-	-	-	0.08%	0.08%	-	-
Target-Date Retirement															
Vanguard® Target Retirement Income	10/27/03	3.00%	7.96%	0.46%	3.72%	3.95%	4.90%	★★★★ 143	★★★★ 143	★★★★ 125	★★★★ 81	0.08%	0.08%	-	-

¹ The current yield of a Money Market fund more closely reflects the current earnings of the fund than the total return.
You could lose money by investing in a money market fund (the “Fund”). Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund’s sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

² This fund uses extended performance, which generally means that the fund manager calculates performance for the share class of the fund listed based upon on performance of a previous share class. Thus, older performance may have been higher or lower if the share class listed was in existence during such time periods. For specific periods using extended performance please consult the fund’s prospectus.

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The Guaranteed Group Annuity (also referred to as the Fixed Account Option) is a group unallocated fixed annuity contract issued by Security Benefit Life Insurance Company (“SBL”), contract form GV4586 (12-03)U. The obligations under the Fixed Account option are guaranteed by SBL’s General Account in the event that the assets are not sufficient to meet the Fixed Account obligations.

Waiver Type C - The difference between the gross expense ratio and the net expense ratio represents a contractual waiver of fees. A contractual waiver is generally provided for a specified period of time.

Waiver Type V - The difference between the gross expense ratio and the net expense ratio represents a voluntary waiver of fees. Unlike a contractual waiver, a voluntary waiver is not provided for a specified period of time and may end without notice. Refer to the fund’s prospectus for details about this voluntary waiver.

The average annual total return figures assume a one-time investment of \$1,000 at the beginning of each period. All dividends are assumed to be reinvested. NAV performance returns do not reflect deduction of any front-end sales loads or contingent deferred sales loads that may be imposed by the funds. Such loads are waived by the funds for purchases made through this Program. If you purchase these funds outside of this Program, you may be subject to these charges. If the sales loads were reflected in the accompanying performance data, it would reduce the quoted performance. In addition, the NAV performance numbers do not reflect deduction of any Trust/Custodial Account charges, which would reduce the quoted performance. Because this performance information does not reflect deduction of Trust/Custodial Account charges, the quoted performance is higher than the performance experienced by your Trust/Custodial Account.

Triple-digit or high double-digit performance is attributable, in part, to unusually favorable market conditions and may not be repeated or consistently achieved in the future. Recent market volatility may affect performance so that current performance may be lower. Performance, especially for short time periods, should not be the sole factor in making your investment decisions.

The Workplace Retirement Program for ERISA Plans 401(k) and 401(a) products are Trust Accounts under §401 of the Internal Revenue Code. The Workplace Retirement Program for ERISA Plans 403(b)(7) ERISA product is a Custodial Account under §403(b)(7) of the Internal Revenue Code. The Workplace Retirement Program for ERISA Plans 457(b) Tax Exempt product is a Trust Account under §457(g) of the Internal Revenue Code.

Morningstar Rating™

Often simply called the Star Rating, the Morningstar Rating brings performance (returns) and risk together into one evaluation. To determine a fund’s star rating for a given time period (three, five, or ten years), the fund’s risk-adjusted return is plotted on a bell curve: If the fund scores in the top 10% of its category, it receives 5 stars (Highest); if it falls in the next 22.5% it receives 4 stars (Above Average); a place in the middle 35% earns 3 stars (Average); those lower still, in the next 22.5%, receive 2 stars (Below Average); and the bottom 10% get only 1 star (Lowest). The Overall Morningstar Rating is a weighted average of the available three-, five-, and ten-year ratings.

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