

SECURITY BENEFIT

Advisor Mutual Fund Program

OPTION 4 FOR IRA | SEP/SIMPLE IRA | 403(b)(7)

FACT SHEET

The Security Benefit Advisor Mutual Fund Program offers more than 140 mutual funds with a variety of asset classes to provide investment flexibility and control.

- Exchange funds within the program without additional charges
- Dollar-cost averaging
- Automatic asset rebalance - monthly, quarterly, semi-annual, or annual
- Target Date Funds, Target Portfolios by Mesirow®, and Passive Portfolios with Vanguard® Index Funds
- Balance rollovers with no sales charges (ask your financial professional for details)

Contributions/deferrals to certain accounts may be tax deductible or offered on a pretax basis*

2025	403(b)(7)	Traditional/Roth IRA	SIMPLE IRA	SEP IRA
Tax Deferrals	\$23,500	\$7,000	\$16,500	\$70,000
Catch-up (age 50+)	\$7,500	\$1,000	\$3,500	N/A
Catch-up (age 60-63)	\$11,250	N/A	\$5,525	N/A

* Withdrawals are subject to ordinary income tax and if withdrawn prior to age 59 1/2, may be subject to a 10% IRS penalty. Please consult with your tax advisor.

Advisor Mutual Fund Program Overview

Services	<ul style="list-style-type: none"> • My Security Benefit Mobile app provides easy access for account information, fund performance and investment holdings. • Free exchanges between funds • Automatic asset reallocation • Automatic dollar-cost averaging 	
Plan Types	403(b)(7); Traditional IRA; Roth IRA; SEP IRA; SIMPLE IRA	
Purchase Information	<ul style="list-style-type: none"> • Initial Purchase: Traditional IRA and Roth IRA \$7,000 (or amount equal to IRA contribution maximum set by IRS, indexed annually) or \$100 per deposit • Initial Purchase: 403(b)(7), SEP IRA, SIMPLE IRA \$25 per deposit through payroll deduction • Subsequent Purchases: \$25 	
Participant Administration Fees	<ul style="list-style-type: none"> • Up to \$35 per year may apply. • Contact your plan administrator or financial professional for more details. 	
Asset Based Fees	0.35% Annual fee, assessed monthly	
Loans	<ul style="list-style-type: none"> • Loan Origination Fee: \$50 • Annual Loan Maintenance Fee: \$50 (\$12.50 charged quarterly) • Loans are not available in all plans. Contact your plan administrator for details. 	
Withdrawals	A \$25 fee may apply for any withdrawals not requested online through the participant account at SecurityBenefit.com.	
Purchase Loads	0.055	
Rights of Accumulation Account Balances	Dollar Limits	Sales Charge
	<\$50,000	5.50%
	\$50,000 – \$99,999	4.75%
	\$100,000 – \$249,000	4.00%
	\$250,000 – \$499,999	3.25%
	\$500,000 – \$999,999	2.25%
	>\$1,000,000	1.00% with 1.00% 1 year CDSC

Advisor Mutual Fund Program Underlying Funds

Fund Name and Share Class	Symbol	Morningstar Category
LARGE CAP		
Allspring Large Cap Core A	EGOAX	Large Blend
∅ American Century Large Cap Equity A	AFDAX	Large Blend
American Funds® Washington Mutual Investors Fund SM F1	WSHFX	Large Blend
∅ ClearBridge Sustainability Leaders A	CLSUX	Large Blend
NAA Large Core A	SECEX	Large Blend
Northern Large Cap Core †† N/A	NOLCX	Large Blend
Vanguard® 500 Index Admiral	VFIAX	Large Blend
American Century Select A	TWCAX	Large Growth
American Century Ultra® A	TWUAX	Large Growth
BNY Mellon Appreciation Investor	DGAGX	Large Growth
JPMorgan Growth Advantage A	VHIAx	Large Growth
Macquarie Large Cap Growth A	WLGAX	Large Growth
T. Rowe Price Growth Stock R	RRGSX	Large Growth
Vanguard® Growth Index Admiral	VIGAX	Large Growth
American Century Equity Income A	TWEAX	Large Value
American Funds® American Mutual Fund® F1	AMFFX	Large Value
BlackRock® Equity Dividend A	MDDVX	Large Value
BNY Mellon Dynamic Value A	DAGVX	Large Value
Invesco Comstock A	ACSTX	Large Value
Neuberger Berman Large Cap Value Advisor	NBPBX	Large Value
Vanguard® Value Index Admiral	VVIAX	Large Value

Fund Name and Share Class	Symbol	Morningstar Category
MID CAP		
Fidelity® Advisor Stock Selector Mid Cap M	FMCAx	Mid-Cap Blend
JPMorgan Mid Cap Equity A	JCMAX	Mid-Cap Blend
Vanguard® Mid Cap Index Admiral	VIMAX	Mid-Cap Blend
American Century Heritage A	ATHAX	Mid-Cap Growth
Baron Asset Retail	BARAX	Mid-Cap Growth
Macquarie Mid Cap Growth A	WMGAX	Mid-Cap Growth
PGIM Jennison Mid-Cap Growth A	PEEAX	Mid-Cap Growth
Vanguard® Mid-Cap Growth Index Admiral	VMGMX	Mid-Cap Growth
Virtus KAR Mid-Cap Growth A	PHSKX	Mid-Cap Growth
AMG River Road Mid Cap Value N	CHTTX	Mid-Cap Value
Invesco Value Opportunities A	VVOAX	Mid-Cap Value
Janus Henderson Mid Cap Value S	JMVIX	Mid-Cap Value

∅ ESG funds noted with this symbol are funds identified by Morningstar as ESG funds pursuant to the Morningstar criteria. Morningstar defines "Sustainable Investment" as a fund that explicitly indicates any kind of sustainability, impact, or ESG strategy in their prospectus or offering documents. "ESG Funds" incorporate environmental, social, and governance (ESG) principles into the investment process or engagement activities. "Impact Funds" seek to make a measurable impact with investments on specific issue areas like Gender Diversity or Community development alongside financial return. "Environmental Sector Funds" are non-diversified funds that invest in environmentally oriented industries like renewable energy or water.

††Closed to new and additional investments.

Fund Name and Share Class	Symbol	Morningstar Category
MID CAP		
Vanguard® Mid-Cap Value Index <i>Admiral</i>	VMVAX	Mid-Cap Value
Victory RS Value <i>A</i>	RSVAX	Mid-Cap Value
Virtus Ceredex Mid Cap Value Equity <i>A</i>	SAMVX	Mid-Cap Value

Fund Name and Share Class	Symbol	Morningstar Category
SMALL CAP		
Ø Calvert Small-Cap <i>A</i>	CCVAX	Small Blend
JPMorgan US Small Company <i>A</i>	JTUAX	Small Blend
Vanguard® Small Cap Index <i>Admiral</i>	VSMAX	Small Blend
ClearBridge Small Cap Growth †† <i>A</i>	SASMIX	Small Growth
Invesco Discovery <i>Class A</i>	OPOCX	Small Growth
Invesco Small Cap Growth <i>A</i>	GTSAX	Small Growth
JPMorgan Small Cap Growth †† <i>A</i>	PGSGX	Small Growth
Needham Aggressive Growth <i>Inst</i>	NEAIX	Small Growth
Vanguard® Small-Cap Growth Index <i>Admiral</i>	VSGAX	Small Growth
Allspring Small Company Value <i>A</i>	SCVAX	Small Value
Avantis® U.S. Small Cap Value <i>Inst</i>	AVUVX	Small Value
NAA SMid Cap Value <i>A</i>	SEVAX	Small Value
Royce Small-Cap Opportunity <i>Service</i>	RYOFX	Small Value
Royce Small-Cap Value <i>Service</i>	RYVFX	Small Value
Vanguard® Small-Cap Value Index <i>Admiral</i>	VSIX	Small Value
Victory RS Partners <i>A</i>	RSPFX	Small Value

Fund Name and Share Class	Symbol	Morningstar Category
SECTOR		
PIMCO CommodityRealReturn Strategy <i>A</i>	PCRAX	Commodities Broad Basket
Invesco Energy <i>A</i>	IENAX	Equity Energy
Invesco Gold & Special Minerals <i>A</i>	OPGSX	Equity Precious Metals
Janus Henderson Global Life Sciences <i>S</i>	JFNSX	Health
Baron Real Estate <i>Retail</i>	BREFX	Real Estate
NAA Risk Managed Real Estate <i>A</i>	GURAX	Real Estate
Vanguard® Real Estate Index <i>Admiral</i>	VGSIX	Real Estate
Fidelity Advisor® Technology <i>M</i>	FATEX	Technology
Vanguard® Information Technology Index <i>Admiral</i>	VITAX	Technology
Victory RS Science and Technology <i>A</i>	RSIFX	Technology
PGIM Jennison Utility <i>A</i>	PRUAX	Utilities

Fund Name and Share Class	Symbol	Morningstar Category
GLOBAL/INTERNATIONAL		
Avantis® Emerging Markets Equity <i>Inst</i>	AVEEX	Diversified Emerging Mkts
∅ Calvert Emerging Markets Equity <i>A</i>	CVMAX	Diversified Emerging Mkts
Goldman Sachs Emerging Markets Equity <i>Service</i>	GEMSX	Diversified Emerging Mkts
Invesco EQV Emerging Markets All Cap <i>A</i>	GTDDX	Diversified Emerging Mkts
Vanguard® Emerging Markets Stock Index <i>Admiral</i>	VEMAX	Diversified Emerging Mkts
Janus Henderson Overseas <i>S</i>	JIGRX	Foreign Large Blend
Macquarie International Core Equity <i>A</i>	IVIAX	Foreign Large Blend
Vanguard® Developed Markets Index <i>Admiral</i>	VTMGX	Foreign Large Blend
American Century International Growth <i>A</i>	TWGAX	Foreign Large Growth
Fidelity® Advisor International Capital Appreciation <i>M</i>	FIATX	Foreign Large Growth
Janus Henderson Global Equity Income <i>S</i>	HFQSX	Foreign Large Value
Invesco International Small-Mid Company †† <i>Class A</i>	OSMAX	Foreign Small/Mid Growth
BlackRock® Global Allocation <i>A</i>	MDLOX	Global Allocation
Macquarie Asset Strategy <i>A</i>	WASAX	Global Allocation
Northern Global Tactical Asset Allocation <i>A</i>	BBALX	Global Allocation
American Funds® New Perspective Fund® <i>F1</i>	NPFFX	Global Large-Stock Growth
Invesco Global <i>Class A</i>	OPPAX	Global Large-Stock Growth
Virtus SGA Global Growth <i>A</i>	SGAAX	Global Large-Stock Growth

Fund Name and Share Class	Symbol	Morningstar Category
BOND		
Guggenheim Floating Rate Strategies <i>A</i>	GIFAX	Bank Loan
Federated Hermes Corporate Bond <i>A</i>	FDBAX	Corporate Bond
PIMCO Emerging Markets Bond <i>A</i>	PAEMX	Emerging Markets Bond
PGIM Global Total Return <i>A</i>	GTRAX	Global Bond
Templeton Global Bond <i>A</i>	TPINX	Global Bond
PIMCO International Bond (U.S. Dollar-Hedged) <i>R</i>	PFRRX	Global Bond-USD Hedged
Vanguard® Total International Bond Index <i>Admiral</i>	VTABX	Global Bond-USD Hedged
Fidelity® Advisor Capital & Income <i>M</i>	FAHYX	High Yield Bond
Franklin High Income <i>A</i>	FHQRX	High Yield Bond
Guggenheim High Yield <i>A</i>	SIHAX	High Yield Bond
Macquarie High Income <i>A</i>	WHIAX	High Yield Bond
PIMCO Real Return <i>R</i>	PRRRX	Inflation-Protected Bond
American Funds The Bond Fund of America® <i>F1</i>	BFAFX	Intermediate Core Bond
∅ Calvert Core Bond <i>A</i>	CLDAX	Intermediate Core Bond
Guggenheim Core Bond <i>A</i>	SIUSX	Intermediate Core Bond
Vanguard® Total Bond Market Index <i>Admiral</i>	VBTLX	Intermediate Core Bond
Guggenheim Total Return Bond <i>A</i>	GIBAX	Intermediate Core-Plus Bond
Invesco Core Plus Bond <i>A</i>	ACPSX	Intermediate Core-Plus Bond
Goldman Sachs Government Income <i>Service</i>	GSOSX	Intermediate Government

Fund Name and Share Class	Symbol	Morningstar Category
BOND		
JPMorgan Income <i>A</i>	JGIAX	Multisector Bond
Victory Pioneer Strategic Income <i>A</i>	PSRAX	Multisector Bond
Ø Calvert Flexible Bond <i>A</i>	CUBAX	Nontraditional Bond
Donoghue Forlines Risk Managed Income <i>A</i>	FLOAX	Nontraditional Bond
Guggenheim Macro Opportunities <i>A</i>	GIOAX	Nontraditional Bond
Janus Henderson Absolute Return Income Opportunities <i>S</i>	JUCSX	Nontraditional Bond
American Century Short Duration Strategic Income <i>A</i>	ASADX	Short-Term Bond
JPMorgan Short Duration Core Plus <i>A</i>	JSDHX	Short-Term Bond
Vanguard® Short-Term Inflation-Protected Securities Index <i>Admiral</i>	VTAPX	Short-Term Inflation-Protected Bond

Fund Name and Share Class	Symbol	Morningstar Category
CASH EQUIVALENT		
JPMorgan U.S. Government Money Market <i>Morgan</i>	MJGXX	Money Market-Taxable

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Fund Name and Share Class	Symbol	Morningstar Category
ASSET ALLOCATION		
Ø Calvert Growth Allocation <i>A</i>	CAAAX	Aggressive Allocation
American Century Strategic Allocation: Moderate <i>A</i>	ACOAX	Moderate Allocation
American Funds® American Balanced Fund® <i>F1</i>	BALFX	Moderate Allocation
Franklin Income <i>A</i>	FKIQX	Moderate Allocation
Invesco Equity and Income <i>A</i>	ACEIX	Moderate Allocation
T. Rowe Price Capital Appreciation <i>Advisor</i>	PACLX	Moderate Allocation
American Century Strategic Allocation: Aggressive <i>A</i>	ACVAX	Moderately Aggressive Allocation
Calamos® Growth and Income <i>A</i>	CVTRX	Moderately Aggressive Allocation
American Century Strategic Allocation: Conservative <i>A</i>	ACCAX	Moderately Conservative Allocation
T. Rowe Price Retirement Balanced <i>R</i>	RRTIX	Moderately Conservative Allocation
PIMCO All Asset <i>R</i>	PATRX	Tactical Allocation

Fund Name and Share Class	Symbol	Morningstar Category
TARGET DATE		
T. Rowe Price Retirement 2010 <i>R</i>	RRTAX	Target-Date 2000-2010
T. Rowe Price Retirement 2015 <i>R</i>	RRTMX	Target-Date 2015
T. Rowe Price Retirement 2020 <i>R</i>	RRTBX	Target-Date 2020
Vanguard® Target Retirement 2020 <i>Investor</i>	VTWNX	Target-Date 2020
T. Rowe Price Retirement 2025 <i>R</i>	RRTNX	Target-Date 2025
Vanguard® Target Retirement 2025 <i>Investor</i>	VTTVX	Target-Date 2025
T. Rowe Price Retirement 2030 <i>R</i>	RRTCX	Target-Date 2030

Fund Name and Share Class	Symbol	Morningstar Category
TARGET DATE		
Vanguard® Target Retirement 2030 <i>Investor</i>	VTHRX	Target-Date 2030
T. Rowe Price Retirement 2035 <i>R</i>	R RTPX	Target-Date 2035
Vanguard® Target Retirement 2035 <i>Investor</i>	VTTHX	Target-Date 2035
T. Rowe Price Retirement 2040 <i>R</i>	RRTDX	Target-Date 2040
Vanguard® Target Retirement 2040 <i>Investor</i>	VFORX	Target-Date 2040
T. Rowe Price Retirement 2045 <i>R</i>	RRTRX	Target-Date 2045
Vanguard® Target Retirement 2045 <i>Investor</i>	VTIVX	Target-Date 2045
T. Rowe Price Retirement 2050 <i>R</i>	RRTFX	Target-Date 2050
Vanguard® Target Retirement 2050 <i>Investor</i>	VFIFX	Target-Date 2050
T. Rowe Price Retirement 2055 <i>R</i>	RRTVX	Target-Date 2055
Vanguard® Target Retirement 2055 <i>Investor</i>	VFFVX	Target-Date 2055
T. Rowe Price Retirement 2060 <i>R</i>	TRRZX	Target-Date 2060
Vanguard® Target Retirement 2060 <i>Investor</i>	VTTSX	Target-Date 2060
T. Rowe Price Retirement 2065 <i>R</i>	RRSUX	Target-Date 2065+
Vanguard® Target Retirement 2065 <i>Investor</i>	VLXVX	Target-Date 2065+
Vanguard® Target Retirement 2070 <i>Investor</i>	VSVNX	Target-Date 2065+
Vanguard® Target Retirement Income <i>Investor</i>	VTINX	Target-Date Retirement

Fund Name and Share Class	Symbol	Morningstar Category
ALTERNATIVES		
Guggenheim Multi-Hedge Strategies <i>P</i>	RYMSX	Multistrategy
Swan Defined Risk <i>A</i>	SDRAX	Options Trading
Calamos® Market Neutral Income <i>A</i>	CVSIX	Relative Value Arbitrage
Guggenheim Managed Futures Strategy <i>P</i>	RYMFX	Systematic Trend
Federated Hermes Prudent Bear <i>A</i>	BEARX	Trading--Inverse Equity

Your path *To and Through Retirement*[®] begins here.

Call us for more information at 800.888.2461
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An additional asset based fee of 0.45% applies to assets held in the Vanguard® funds.

An additional asset based fee of 0.10% applies to assets held in American Funds®.

An additional asset based fee of 0.25% applies to assets held in the Needham fund.

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