



SECURITY BENEFIT

# Advisor Mutual Fund Program

403(b)(7) | IRA | SEP/SIMPLE IRA

# You are Unique and Your Goals and Path to Retirement Will be Unique Too

That’s why we’ve created a program that is flexible to fit your needs.

Security Benefit’s Advisor Mutual Fund Program allows you to create your personal path to retirement.

- Expertise of over 30 investment firms with more than 140 mutual funds and over 30 asset classes
- Low Minimums to get started
- Consolidation of accounts made easy with Automatic Dollar Cost Averaging

## When do I start?

Many people don’t start saving for retirement early enough. Nearly half of workers between the ages of 18-29 reported they have not saved anything for retirement.<sup>1</sup> Many of us know the earlier we start saving, the easier it will be to reach our goal. **But how much more will it cost you to wait?**

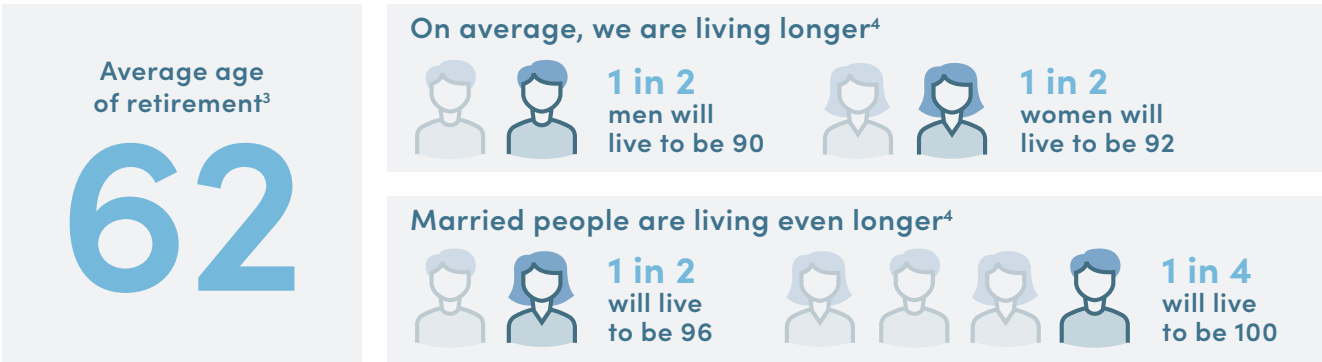
## How much will you need to save to have \$500,000 at retirement?

Age	Amount Saved	Total Contributions	Earnings <sup>2</sup>	Total Savings at Age 65
25	\$260.83/month	\$125,198	\$374,802	\$500,000
35	\$510.59/month	\$183,813	\$316,187	\$500,000
45	\$1,097.34/month	\$263,362	\$236,638	\$500,000
55	\$3,062.52/month	\$367,502	\$132,498	\$500,000

## Plan for a long retirement.

The average retirement age for Americans today is 62.<sup>3</sup> However, statistics show that one in two Americans who are married will live to be 96. That means most people will need to plan for at least 20 to 30 years of retirement living.

## Your time in retirement may be longer than your personal career.



<sup>1</sup> PwC Retirement in America: Time to Rethink and Retool, PwC Market Research Centre, US Federal Reserve data 2021  
<sup>2</sup> Earnings based upon a 6% hypothetical rate of return and does not represent the actual return of any specific investment. This example does not take into account the effect of any state or federal taxes.  
<sup>3</sup> Gallup Poll – Social Series: Economy and Personal Finance, April 2021  
<sup>4</sup> Annuity 2012 mortality table published by the Society of Actuaries, Base Year 2017

# Helpful Hints to Get You on the Right Track to Retirement



## Start Saving Early

Starting to save early allows you to make smaller contributions over time to meet your retirement needs.



## Plan for a Long Retirement

Taking into account longer life expectancies, you will need to plan for a longer retirement.



## Diversify Your Portfolio

While it does not assure a profit, diversifying across asset classes, strategies, and fund companies helps to balance risk and avoid investment style overlap.

## Building Your Investment Portfolio Requires a Thoughtful Approach

Careful planning and gathering details can help you get on the right path to planning for a successful retirement.

For more than 130 years, Security Benefit has been helping people save and plan for the future. Throughout that time, we've developed a network of relationships with some of the most well-known investment firms in the U.S. that are leaders across a variety of different asset classes or very specialized strategies. The Security Benefit Advisor Mutual Fund Program places the power of this network into your hands, with more than 30 investment firms, 30 different asset classes, and over 140 mutual funds.

Regardless of where you are in the retirement planning and saving process, the Security Benefit Advisor Mutual Fund Program can be the vehicle to help you move forward *To and Through Retirement*®.



# Diversify Your Portfolio

## You've heard the phrase, "don't put all of your eggs in one basket."

That's why we put together a platform that allows you and your financial professional to create a well-diversified portfolio to fit your specific needs and risk tolerance. Multi-fund platforms allow you to benefit from the advantages of diversification without the hassles of mutual fund account minimums and additional fund fees that brokerage accounts charge for inactivity or the direct purchase of specific funds.

With Security Benefit Advisor Mutual Fund, managing your retirement account is easy, simple, and allows you and your financial professional to create a diversified portfolio under one program.

140+ different mutual funds

Dollar Cost Averaging

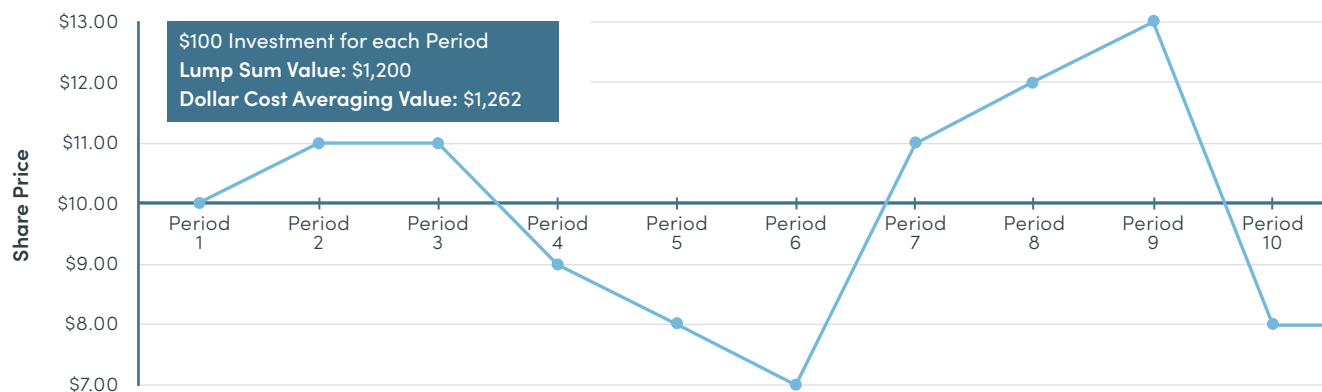
Easy Consolidation

Dollar cost averaging takes the emotion out of investing by purchasing equal dollar amounts at regular intervals to buy shares of investments at different prices and spread out your risk as illustrated below. While dollar cost averaging does not assure a profit, it does allow you to take a more conservative approach to investing into the market versus putting all of your money into the market at one time. The chart below illustrates how dollar cost averaging can affect your investment prices and return. It is also important to note that dollar cost averaging occurs naturally when you contribute to your retirement plan every pay period.

Security Benefit Advisor Mutual Fund Program is designed to provide a diversified fund line-up without the complicated fees of a brokerage account. You can exchange full or partial shares of a fund within the program without:

- Re-balancing fees
- Ticket charges or exchange fees

## Potential Benefits of Dollar Cost Averaging



Advisor Mutual Fund also offers Automatic Dollar Cost Averaging. This is an option that allows you to rollover or transfer a lump sum from your previous employer or IRA into the money market investment and periodically invest your money into the stock market, instead of investing all of your money into the market at one time.

# Contribute and Consolidate

Whether you're just beginning your retirement savings plans or need to consolidate assets, the Security Benefit Advisor Mutual Fund Program provides you the flexibility to do both. There are three ways the program can help you save and manage your retirement assets.

## 1 Save through your employer's retirement plan

### Education and Non-Profit Agencies – 403(b)(7)

School districts and 501(c)(3) non-profit agencies offer 403(b)(7) retirement plans to help employees save for retirement directly from their paycheck. Typically, there's no fee to participate and your contributions grow tax deferred. Contributions can be either pretax or Roth (post-tax).

### Small Businesses – SIMPLE or SEP IRA

The Savings Incentive Match Plan for Employees (SIMPLE) IRA allows small companies to establish a plan similar to a 401(k) and allows both employees and the employer to make contributions. SEP (Simplified Employee Pension) IRAs are established on behalf of the employee; the employer makes discretionary contributions to the account.

## 2 Save on your own

### Traditional IRA

The Program allows you to start your own Individual Retirement Account (IRA) with as little as \$10,000 or \$100 per month in recurring deposits. Your contributions to a traditional IRA are tax deferred, may be tax deductible, and grow tax deferred.

### Roth IRAs

The Program also allows you to establish a Roth IRA. Although Roth IRA contributions are not tax deductible, they do grow tax deferred. Your contributions and earnings may be withdrawn tax-free once you reach age 59½, which can help you limit your overall tax liability during retirement.

## 3 Consolidate assets

### Retirement Rollovers

Saving for retirement can be difficult enough. You shouldn't have to spend more time trying to manage multiple retirement accounts from former employers and fund providers. This program makes it easy, allowing you to consolidate retirement assets from other plans or accounts into one flexible platform. You can roll over assets into your account from:

- 401(k), 403(b)(7), and governmental 457 accounts
- Other IRAs
- SEP/SIMPLE IRAs

Automatic Dollar Cost Averaging from a conservative account can make a difference when it comes to rolling over a lump sum.

# A Closer Look

The Security Benefit Advisor Mutual Fund Program offers more than 140 different investment options; assets are held by an independent custodian and administered by Security Benefit.

Retirement Plan Types	403(b)(7), SEP IRA, or SIMPLE IRA minimum purchase: \$100 through monthly payroll deduction
	IRA or Roth IRA minimum purchase <sup>5</sup> : \$10,000
	Subsequent investments: \$100 per deposit
Automatic Account Rebalancing	Rebalance your account to a specific allocation: monthly, quarterly, semi-annually or annually. Minimum investment amount: \$25 per fund.
Automatic Dollar Cost Averaging <sup>6</sup>	<p>Consolidate your assets and invest in the market over time from a money market fund into any of the funds within the Program: monthly, quarterly, semi-annually or annually.</p> <ul style="list-style-type: none"> <li>• Monthly or quarterly on the first business day of the month</li> <li>• Minimum investment of \$25 per fund (from Dreyfus General Money Market Fund)</li> <li>• Initiate in writing; change in writing or by phone</li> </ul>
Allocations and Exchanges	<p>Make exchanges between any of the funds available within the Program with no additional fee. Some funds may limit the number of times you can make trades or apply a fee if an exchange is made within a certain time period.</p> <ul style="list-style-type: none"> <li>• Minimum investment of \$25 per fund</li> <li>• Not designed for active trading. Security Benefit reserves the right to restrict the availability of telephone or other electronic transfers</li> </ul>
Loans <i>403(b)(7) accounts only</i>	<p>Minimum \$1,000. Maximum loan amount is the lesser of \$50,000 less the highest outstanding loan balance during the preceding 12-month period, or 50% of the employee's non-forfeitable account value.</p> <ul style="list-style-type: none"> <li>• Only one loan outstanding at a time (a second loan cannot be taken to pay off the current loan)</li> <li>• Maximum term: Five years (unless loan is for a residence, in which case maximum term is 30 years)</li> <li>• No pre-payment allowed unless it is to pay off a loan's outstanding balance</li> <li>• Loan origination fee: \$100</li> <li>• Annual loan maintenance fee: \$50 (\$12.50 charged quarterly)</li> <li>• Interest rate: Prime Rate plus 1.00% (based on Prime Rate on first business day of each month)</li> <li>• Monthly loan payments</li> </ul>
Administrative Fee	For account values of less than \$50,000: \$35 per year
	For account values of more than \$50,000: None
Sales Charge Waivers	Contingent deferred sales charges (CDSC) are waived for death, required minimum distributions and domestic relations orders.

This product brochure must be accompanied by the Advisor Mutual Fund Program fact sheet, which details the fees applicable to your account.

<sup>5</sup> Roth accounts may be available if allowed by the employer.

<sup>6</sup> Dollar cost averaging does not assure a profit and does not protect against loss in a declining market.

SECURITY BENEFIT

# Fund Partners

ADVISOR MUTUAL FUND PROGRAM



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## Your path *To and Through Retirement*<sup>®</sup> begins here.

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Talk to your financial professional to see whether the Advisor Mutual Fund Program can complement your retirement portfolio or contact us at 800.888.2461.

These are general guidelines and are not meant to replace legal or tax advice for your specific situation.

The Security Benefit Advisor 403(b)(7) is a Custodial Account under §403(b)(7) of the Internal Revenue Code. The Security Benefit Advisor 457 is a Trust Account under §457 of the Internal Revenue Code. Security Benefit Advisor IRA is an IRA Custodial Account under §408(a) of the Internal Revenue Code.

**You should consider the investment objectives, risks, and charges and expenses of the investment options available under the Security Benefit Advisor Program carefully before investing. You may obtain a prospectus (or summary prospectus if available) that contains this and other information about the mutual funds by calling our National Service Center at 800.888.2461. You should read the prospectus (or summary prospectus if available) carefully before investing. Investing in mutual funds involves risk and there is no guarantee of investment results.**

Services and securities are offered through **Security Distributors**, a subsidiary of Security Benefit Corporation (Security Benefit).



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