



Advisor Mutual Fund Program

MORNINGSTAR® 4- AND 5- STAR RATED FUNDS

Top Star-Rated Funds Per Asset Class

The mutual funds listed below are funds available in the Advisor Mutual Fund Program and have no relation to the portfolios models available.

There are additional mutual funds available in the Advisor Mutual Fund Program that are not reflected in this list that have either no Morningstar Rating or have less than an overall 4 star Rating.

Name	Morningstar® Category	Ratings (as of 12/31/2024)				Number of Funds in Category		
Core Bonds		Overall	3-yr	5-yr	10-yr	3-yr	5-yr	10-yr
Ø Calvert Core Bond	Intermediate Core Bond	★★★★★	★★★★	★★★★	★★★★★	431	387	274
Guggenheim Core Bond	Intermediate Core Bond	★★★★	★★	★★★★★	★★★★★	431	387	274
Guggenheim Total Return Bond	Intermediate Core-Plus Bond	★★★★	★★	★★★★★	★★★★★	535	480	347
Invesco Core Plus Bond	Intermediate Core-Plus Bond	★★★★	★★★	★★★	★★★★	535	480	347
Global/International								
American Funds® New Perspective Fund®	Global Large-Stock Growth	★★★★	★★★	★★★★	★★★★	325	278	196
Avantis® Emerging Markets Equity	Diversified Emerging Mkts	★★★★	★★★★	★★★★	N/A	707	632	430
BlackRock® Global Allocation	Global Allocation	★★★★	★★★	★★★★	★★★★	335	319	244
Fidelity® Advisor International Capital Appreciation	Foreign Large Growth	★★★★	★★★★	★★★★	★★★★	365	334	210
Janus Henderson Global Equity Income	Foreign Large Value	★★★★	★★★	★★★★	★★★★	344	317	220
Macquarie Asset Strategy	Global Allocation	★★★★	★★★★	★★★★★	★★★★	335	319	244
Vanguard® Developed Markets Index	Foreign Large Blend	★★★★	★★★	★★★	★★★★	648	618	421
Large Cap								
American Century Select	Large Growth	★★★★	★★★	★★★	★★★★	1020	952	748
American Century Ultra®	Large Growth	★★★★	★★★	★★★★	★★★★	1020	952	748
American Funds® American Mutual Fund®	Large Value	★★★★	★★★★	★★★★	★★★★	1095	1036	808
BNY Mellon Dynamic Value	Large Value	★★★★★	★★★★★	★★★★★	★★★★	1095	1036	808
Invesco Comstock	Large Value	★★★★	★★★★★	★★★★	★★★	1095	1036	808
JPMorgan Growth Advantage	Large Growth	★★★★	★★★	★★★★	★★★★★	1020	952	748
Macquarie Large Cap Growth	Large Growth	★★★★	★★★	★★★	★★★★	1020	952	748
Vanguard® 500 Index	Large Blend	★★★★★	★★★★	★★★★	★★★★★	1280	1180	889
Vanguard® Growth Index	Large Growth	★★★★	★★★★	★★★★	★★★★	1020	952	748
Vanguard® Value Index	Large Value	★★★★	★★★★	★★★★	★★★★	1095	1036	808

Name	Morningstar® Category	Ratings (as of 12/31/2024)				Number of Funds in Category		
Mid Cap		Overall	3-yr	5-yr	10-yr	3-yr	5-yr	10-yr
American Century Heritage	Mid-Cap Growth	★★★★	★★★★	★★★★	★★★	479	440	358
Invesco Value Opportunities	Mid-Cap Value	★★★★	★★★★★	★★★★★	★★★	392	372	289
JPMorgan Mid Cap Equity	Mid-Cap Blend	★★★★	★★★	★★★★	★★★★	377	348	240
Vanguard® Mid-Cap Value Index	Mid-Cap Value	★★★★	★★★	★★★	★★★★	392	372	289
Small Cap								
Avantis® U.S. Small Cap Value	Small Value	★★★★	★★★★	★★★★	N/A	464	441	349
Calvert Small-Cap	Small Blend	★★★★	★★★	★★★	★★★★	596	571	413
Invesco Discovery	Small Growth	★★★★	★★★	★★★★	★★★★★	534	517	395
NAA SMid Cap Value	Small Value	★★★★	★★★★	★★★	★★★★★	464	441	349
Needham Aggressive Growth	Small Growth	★★★★★	★★★★★	★★★★★	★★★★★	534	517	395
Vanguard® Small Cap Index	Small Blend	★★★★	★★★	★★★	★★★★	596	571	413
Vanguard® Small-Cap Value Index	Small Value	★★★★	★★★★	★★★★	★★★★	464	441	349
Victory RS Partners	Small Value	★★★★★	★★★★★	★★★★	★★★★★	464	441	349
Specialty Bonds								
American Century Short Duration Strategic Income	Short-Term Bond	★★★★	★★	★★★★	★★★★	522	482	364
∅ Calvert Flexible Bond	Nontraditional Bond	★★★★	★★★★	★★★★	★★★★	260	238	166
Donoghue Forlines Risk Managed Income	Nontraditional Bond	★★★★	★★★★	★★★★	N/A	260	238	166
Fidelity® Advisor Capital & Income	High Yield Bond	★★★★★	★★★★	★★★★★	★★★★★	580	539	421
Franklin High Income	High Yield Bond	★★★★	★★★★	★★★★	★★★	580	539	421
Guggenheim High Yield	High Yield Bond	★★★★	★★★	★★★	★★★★	580	539	421
Guggenheim Macro Opportunities	Nontraditional Bond	★★★★	★★★	★★★★	★★★★	260	238	166
JPMorgan Income	Multisector Bond	★★★★	★★★★	★★★	★★★★	334	286	198
PIMCO International Bond (U.S. Dollar-Hedged)	Global Bond-USD Hedged	★★★★	★★★★	★★★★	★★★★	113	98	60
Vanguard® Short-Term Inflation-Protected Securities Index	Short-Term Inflation-Protected Bond	★★★★	★★★★	★★★★	★★★★	62	57	42
Vanguard® Total International Bond Index	Global Bond-USD Hedged	★★★★	★★★	★★★	★★★★	113	98	60
Sector								
Baron Real Estate	Real Estate	★★★★★	★★★★★	★★★★★	★★★★★	210	194	146
Fidelity Advisor® Technology	Technology	★★★★★	★★★★	★★★★★	★★★★★	239	206	156
Invesco Energy	Equity Energy	★★★★	★★★★	★★★★	★★★	67	65	59
Invesco Gold & Special Minerals	Equity Precious Metals	★★★★	★★★	★★★★	★★★★★	64	64	57
Janus Henderson Global Life Sciences	Health	★★★★	★★★★★	★★★★	★★★★	167	149	118
NAA Risk Managed Real Estate	Real Estate	★★★★★	★★★★	★★★★★	★★★★★	210	194	146
PGIM Jennison Utility	Utilities	★★★★	★★★★	★★★★	★★★★	58	58	50
Vanguard® Information Technology Index	Technology	★★★★★	★★★★★	★★★★★	★★★★★	239	206	156

Name	Morningstar® Category	Ratings (as of 12/31/2024)				Number of Funds in Category		
Asset Allocation/Target Date		Overall	3-yr	5-yr	10-yr	3-yr	5-yr	10-yr
T. Rowe Price Retirement 2015	Target-Date 2015	★★★★	★★★	★★★★	★★★★	101	91	50
T. Rowe Price Retirement 2020	Target-Date 2020	★★★★	★★★	★★★★	★★★★	132	122	74
T. Rowe Price Retirement 2025	Target-Date 2025	★★★★	★★★	★★★★	★★★★	183	162	107
T. Rowe Price Retirement 2030	Target-Date 2030	★★★★	★★★	★★★	★★★★	197	171	112
Vanguard® Target Retirement 2020	Target-Date 2020	★★★★	★★★	★★★	★★★★	132	122	74
Vanguard® Target Retirement 2025	Target-Date 2025	★★★★	★★★★	★★★★	★★★★	183	162	107
Vanguard® Target Retirement 2030	Target-Date 2030	★★★★	★★★★	★★★★	★★★★	197	171	112
Vanguard® Target Retirement 2035	Target-Date 2035	★★★★	★★★★	★★★★	★★★★	189	165	112
Vanguard® Target Retirement 2040	Target-Date 2040	★★★★	★★★★	★★★	★★★★	192	166	112
Vanguard® Target Retirement 2045	Target-Date 2045	★★★★	★★★★	★★★★	★★★★	189	165	112
Vanguard® Target Retirement 2050	Target-Date 2050	★★★★	★★★★	★★★★	★★★★	190	166	112
Vanguard® Target Retirement 2055	Target-Date 2055	★★★★	★★★★	★★★★	★★★★	189	165	106
Vanguard® Target Retirement 2060	Target-Date 2060	★★★★	★★★★	★★★★	★★★	188	159	31
Vanguard® Target Retirement 2065	Target-Date 2065+	★★★★	★★★★	★★★★	N/A	147	43	0
Vanguard® Target Retirement Income	Target-Date Retirement	★★★★	★★★★	★★★	★★★★	140	124	85
Asset Allocation/Lifestyle								
American Funds® American Balanced Fund®	Moderate Allocation	★★★★	★★★★	★★★★	★★★★	687	641	489
Calamos® Growth and Income	Moderately Aggressive Allocation	★★★★★	★★★★	★★★★★	★★★★★	296	268	221
Invesco Equity and Income	Moderate Allocation	★★★★	★★★★	★★★★	★★★	687	641	489
T. Rowe Price Capital Appreciation	Moderate Allocation	★★★★★	★★★★★	★★★★★	★★★★★	687	641	489

⚠ ESG funds noted with this symbol are funds identified by Morningstar as ESG funds pursuant to the Morningstar criteria. Morningstar defines "Sustainable Investment" as a fund that explicitly indicates any kind of sustainability, impact, or ESG strategy in their prospectus or offering documents. "ESG Funds" incorporate environmental, social, and governance (ESG) principles into the investment process or engagement activities. "Impact Funds" seek to make a measurable impact with investments on specific issue areas like Gender Diversity or Community development alongside financial return. "Environmental Sector Funds" are non-diversified funds that invest in environmentally oriented industries like renewable energy or water.

Your path *To and Through Retirement*[®] begins here.

Talk to your financial professional to see whether the Advisor Mutual Fund Program can complement your retirement portfolio or contact us at 800.888.2461.

Neither Security Benefit nor its affiliates are fiduciaries. This information is general in nature and intended for use with the general public. For additional information, including any specific advice or recommendations, please visit with your financial professional.

You should consider the investment objectives, risks, charges, and expenses of the mutual funds carefully before investing. You may obtain prospectuses or summary prospectuses (if available) that contain this and other information about the mutual funds by calling our Service Center at 800.888.2461. You should read the prospectuses or summary prospectuses (if available) carefully before investing. Investing in mutual funds involves risk and there is no guarantee of investment results.

This material must be accompanied by the Advisor Mutual Fund Program's most recent quarter end performance report.

Morningstar Peer Group Rankings are based on total return performance and do not reflect the effect of sales charges. Funds are ranked within a universe of funds similar in investment objective.

Morningstar Rankings: For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating[™] based on a Morningstar risk-adjusted return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receives four stars, the next 35% receives three stars, the next 22.5% receives two stars and the bottom 10% receives one star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five-, and ten-year (if applicable) Morningstar Rating[™] metrics.

The Mesirow Financial Investment Strategies Group is a division of Mesirow Financial Investment Management Inc. The information provided herein is for informational purposes only and should not be construed as a recommendation to purchase or sell any particular security or investment vehicle(s) offered by Mesirow Financial Investment Management, Inc. (MFIM) or affiliates of MFIM. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. Any opinions expressed are subject to change without notice. Other Mesirow Financial affiliates may receive fees for selling or advising on the purchase or sale of products mentioned herein. Additionally, Mesirow Financial affiliates may also receive fees paid by manufacturers or distributors of said products in connection to other professional services provided by the applicable Mesirow Financial affiliate. The sale or advice provided is in no way related or contingent upon the payment received for these other services. It should not be assumed that any recommendations incorporated herein will be profitable or will equal past performance. Mesirow Financial does not provide legal or tax advice. Investment advisory services provided through Mesirow Financial Investment Management, Inc., a SEC-registered investment advisor. Advisory Fees are described in Mesirow Financial Investment Management Inc.'s Part 2 of the Form ADV. Mesirow Financial refers to Mesirow Financial Holdings, Inc. and its divisions, subsidiaries and affiliates. The Mesirow Financial name and logo are registered service marks of Mesirow Financial Holdings, Inc. © 2020, Mesirow Financial Holdings, Inc. All rights reserved.

Securities are distributed by **Security Distributors**, an indirect subsidiary of SBL Holdings, Inc. (Security Benefit). All securities brokerage services are performed exclusively by the local sales representative's broker/dealer. Security Benefit is not affiliated with Mesirow or Morningstar.