

Advisor Retirement Program

Quarterly Performance Report as of June 30, 2024

The performance data quoted represents past performance. Past performance is no guarantee of future results. Investing in mutual funds involves risk. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Go to www.SecurityBenefit.com/performance then choose the product name for the most recent month-end performance.

Quarterly Performance Results (as of 06/30/2024)

Asset Class / Fund	Inception Date	Total Returns at Net Asset Value (NAV)*						Morningstar Ratings / Out of # of Funds				Expense		Waiver	
		YTD	1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
Money Market-Taxable															
JPMorgan U.S. Government Money Market ¹	2/22/05	2.41%	4.91%	2.72%	1.82%	1.17%	1.31%	-	-	-	-	0.58%	0.58%	-	-

CURRENT YIELD - 7-day current yield as of 6-30-24: 4.80 %

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		YTD	1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
Diversified Emerging Mkts															
Invesco EQV Emerging Markets All Cap	1/11/94	-2.40%	-3.43%	-7.79%	0.98%	1.36%	4.60%	★★ 718	★★ 718	★★ 646	★★ 423	1.35%	1.34%	C	6/30/25
Foreign Large Blend															
Janus Henderson Overseas	7/6/09	9.27%	12.15%	3.37%	9.83%	3.46%	4.34%	★★★ 679	★★★★ 679	★★★★★ 639	★★ 421	1.29%	1.29%	-	-
Foreign Large Growth															
American Century International Growth	10/2/96	4.35%	3.33%	-3.87%	5.17%	3.85%	5.74%	★★ 383	★★★ 383	★★ 331	★★ 221	1.51%	1.51%	-	-
Fidelity® Advisor International Capital Appreciation	11/3/97	7.81%	15.72%	1.85%	7.92%	7.39%	6.93%	★★★★★ 383	★★★★★ 383	★★★★★ 331	★★★★★ 221	1.31%	1.31%	-	-
Foreign Large Value															
Virtus NFJ International Value	4/1/05	-1.98%	-0.87%	-4.85%	2.17%	-0.47%	3.66%	★ 330	★ 330	★ 302	★ 197	1.38%	1.30%	C	10/31/24
Global Allocation															
Northern Global Tactical Asset Allocation	7/1/93	3.98%	9.63%	1.19%	4.70%	4.32%	5.90%	★★★ 338	★★★ 338	★★★ 320	★★★ 240	0.68%	0.55%	C	7/31/24
Global Large-Stock Value															
Guggenheim World Equity Income	10/1/93	9.57%	16.61%	5.23%	9.10%	6.47%	7.42%	★★★★ 148	★★★★ 148	★★★★★ 134	★★★★★ 99	1.50%	1.19%	C	2/1/25
Global Small/Mid Stock															
Virtus KAR Global Small-Cap	2/5/02	-1.10%	9.54%	-2.54%	6.77%	5.55%	8.45%	★★★ 133	★★★★★ 133	★★★ 117	★★★ 74	1.66%	1.63%	C	10/31/24
High Yield Bond															
Fidelity® Advisor High Income Advantage	1/5/87	5.29%	12.15%	2.92%	6.03%	5.54%	8.62%	★★★★★ 594	★★★★★ 594	★★★★★ 563	★★★★★ 427	1.19%	1.19%	-	-
Guggenheim High Yield	8/5/96	2.89%	10.27%	2.10%	3.55%	3.92%	5.96%	★★★★ 594	★★★★★ 594	★★★ 563	★★★★★ 427	1.22%	0.94%	C	2/1/25
Industrials															
Fidelity® Advisor Industrials	9/3/96	11.92%	23.57%	10.11%	10.11%	8.71%	10.31%	★★★ 42	★★★★★ 42	★★★ 42	★★ 32	1.29%	1.29%	-	-
Inflation-Protected Bond															
PIMCO Real Return	12/31/02	0.92%	2.75%	-1.97%	1.61%	1.20%	3.30%	★★ 140	★★ 140	★★ 134	★★ 98	1.32%	1.32%	-	-
Intermediate Core Bond															
Guggenheim Core Bond	8/15/85	0.05%	3.29%	-3.64%	0.53%	2.10%	4.96%	★★★★ 418	★ 418	★★★★★ 374	★★★★★ 265	0.92%	0.83%	C	2/1/25
Intermediate Core-Plus Bond															
PIMCO Total Return	12/31/02	0.07%	3.72%	-3.36%	-0.39%	0.98%	3.28%	★★ 561	★★ 561	★★ 525	★★ 374	1.08%	1.08%	-	-
Large Blend															
Allspring Large Cap Core	12/17/07	16.05%	25.97%	11.39%	14.09%	11.33%	9.40%	★★★ 1302	★★★★★ 1302	★★★ 1192	★★★ 888	1.21%	1.07%	C	11/30/24
Fidelity® Advisor Leveraged Company Stock	12/27/00	16.27%	25.80%	5.82%	14.43%	8.60%	11.90%	★ 1302	★ 1302	★★ 1192	★ 888	1.27%	1.27%	-	-

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		YTD	1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
Guggenheim StylePlus Large Core	9/10/62	15.17%	24.95%	8.53%	13.90%	11.95%	10.75%	★★★ 1302	★★★ 1302	★★★ 1192	★★★ 888	1.61%	1.57%	C	2/1/25
Neuberger Berman Sustainable Equity	3/3/97	16.14%	27.57%	9.09%	14.14%	10.93%	8.93%	★★★ 1302	★★★★ 1302	★★★ 1192	★★★ 888	1.05%	1.05%	-	-
Northern Large Cap Core - CLOSED	12/16/05	16.64%	26.18%	11.13%	14.92%	11.64%	9.55%	★★★★ 1302	★★★★★ 1302	★★★★★ 1192	★★★★ 888	0.56%	0.45%	C	7/31/24
Large Growth															
Allspring Growth	2/24/00	21.46%	29.23%	0.50%	11.74%	12.27%	6.55%	★★ 1092	★★ 1092	★★ 1019	★★ 794	1.18%	1.15%	C	11/30/24
Allspring Opportunity	2/24/00	5.93%	14.21%	4.96%	11.83%	9.93%	7.94%	★★ 1092	★★★ 1092	★★ 1019	★★ 794	1.19%	1.17%	C	1/31/25
American Century Select	8/8/97	17.98%	27.41%	8.92%	16.96%	14.70%	8.42%	★★★★ 1092	★★★★★ 1092	★★★★★ 1019	★★★★★ 794	1.24%	1.18%	C	2/28/25
American Century Ultra®	10/2/96	20.57%	31.01%	8.31%	18.90%	15.99%	9.76%	★★★★ 1092	★★★ 1092	★★★★★ 1019	★★★★★ 794	1.20%	1.16%	C	2/28/25
Baron Partners	4/30/03	-8.19%	-7.74%	-1.67%	23.29%	16.67%	15.82%	* 1092	* 1092	★★ 1019	* 794	2.24%	2.24%	-	-
BNY Mellon Appreciation	1/18/84	10.69%	17.68%	6.90%	14.24%	11.39%	11.02%	★★★ 1092	★★★ 1092	★★★ 1019	★★ 794	0.89%	0.89%	-	-
Invesco American Franchise	6/23/05	22.70%	34.04%	5.97%	16.08%	13.39%	11.11%	★★★ 1092	★★★ 1092	★★★ 1019	★★★ 794	0.99%	0.99%	-	-
Victory RS Growth	5/12/92	23.70%	35.07%	8.96%	15.24%	13.22%	10.98%	★★★ 1092	★★★ 1092	★★★ 1019	★★★ 794	1.18%	1.10%	V	-
Large Value															
American Century Equity Income	3/7/97	3.99%	4.94%	3.38%	5.59%	7.32%	8.48%	★★★ 1099	★★ 1099	★★ 1035	★★★ 809	1.18%	1.18%	-	-
BNY Mellon Dynamic Value	9/29/95	7.89%	16.67%	11.13%	13.74%	10.51%	11.19%	★★★★★ 1099	★★★★★ 1099	★★★★★ 1035	★★★★★ 809	0.94%	0.93%	C	12/29/24
Fidelity® Advisor Dividend Growth	12/28/98	19.44%	30.16%	10.03%	11.92%	9.55%	6.83%	★★★★ 1099	★★★★★ 1099	★★★★★ 1035	★★★★★ 809	1.20%	1.20%	-	-
Guggenheim Large Cap Value	8/7/44	8.48%	13.34%	7.66%	10.48%	8.28%	8.73%	★★★ 1099	★★★★★ 1099	★★★ 1035	★★★ 809	1.47%	1.12%	C	2/1/25
Invesco Comstock	10/7/68	8.47%	17.09%	9.71%	12.08%	9.10%	10.85%	★★★★ 1099	★★★★★ 1099	★★★★★ 1035	★★★ 809	0.82%	0.82%	-	-
Northern Large Cap Value	8/3/00	6.77%	14.41%	5.88%	9.46%	8.01%	6.94%	★★★ 1099	★★★ 1099	★★★ 1035	★★ 809	0.75%	0.56%	C	7/31/24
Virtus NFJ Dividend Value	10/31/01	-0.23%	11.34%	4.72%	6.99%	5.94%	7.45%	* 1099	★★ 1099	* 1035	* 809	1.04%	1.04%	-	-
Long-Short Equity															
Guggenheim Alpha Opportunity	7/7/03	9.18%	13.20%	5.21%	4.73%	2.61%	6.87%	★★ 145	★★★ 145	★★ 129	★★ 69	1.94%	1.74%	C	2/1/25
Guggenheim Long Short Equity	3/22/02	10.93%	15.48%	6.10%	7.89%	4.52%	4.38%	★★★ 145	★★★ 145	★★★ 129	★★★ 69	1.76%	1.76%	-	-
Mid-Cap Blend															
BNY Mellon Opportunistic Midcap Value	9/29/95	6.09%	14.46%	3.42%	10.39%	7.05%	11.31%	★★★ 397	★★★ 397	★★★★★ 364	★★ 251	1.16%	1.16%	-	-
Fidelity® Advisor Stock Selector Mid Cap - LIMITED	2/20/96	4.37%	11.50%	2.88%	9.04%	8.22%	9.85%	★★★ 397	★★★ 397	★★ 364	★★★ 251	1.20%	1.20%	-	-
Invesco Main Street Mid Cap	8/2/99	4.79%	8.91%	2.97%	8.49%	7.15%	9.67%	★★★ 397	★★★ 397	★★★ 364	★★ 251	1.06%	1.06%	-	-
Mid-Cap Growth															
American Century Heritage	7/11/97	10.51%	16.24%	-1.01%	9.66%	9.71%	9.15%	★★★ 510	★★★ 510	★★★ 473	★★★ 380	1.25%	1.25%	-	-
Guggenheim StylePlus Mid Growth	9/17/69	7.56%	17.17%	0.27%	9.46%	9.69%	10.01%	★★★ 510	★★★ 510	★★★ 473	★★★ 380	1.76%	1.75%	C	2/1/25
Invesco Discovery Mid Cap Growth	11/1/00	11.64%	14.12%	-1.85%	9.14%	10.56%	7.91%	★★★★ 510	★★★ 510	★★★ 473	★★★★ 380	1.04%	1.04%	-	-
Mid-Cap Value															
Fidelity® Advisor Value Strategies	8/20/86	2.35%	14.44%	6.59%	12.21%	8.54%	9.60%	★★★ 374	★★★ 374	★★★★★ 360	★★★ 281	1.39%	1.39%	-	-
Guggenheim SMid Cap Value	5/1/97	2.85%	8.57%	4.32%	9.30%	6.90%	11.68%	★★★ 374	★★★ 374	★★★ 360	★★★ 281	1.20%	1.15%	C	2/1/25
Invesco Value Opportunities	6/25/01	11.91%	26.21%	11.68%	14.83%	9.34%	7.29%	★★★★ 374	★★★★★ 374	★★★★★ 360	★★★ 281	1.09%	1.09%	-	-

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Janus Henderson Mid Cap Value	7/6/09	6.11%	13.50%	5.52%	7.26%	6.73%	9.51%	★★★ 374	★★★ 374	★★★ 360	★★★ 281	0.99%	0.99%	-	-
Moderately Aggressive Allocation															
Invesco Equity and Income	8/3/60	5.31%	11.98%	3.79%	8.02%	6.76%	9.92%	★★★ 302	★★★★ 302	★★★ 277	★★★ 228	0.79%	0.78%	C	6/30/25
Real Estate															
Fidelity® Advisor Real Estate	9/12/02	-2.88%	3.26%	-3.79%	0.69%	3.33%	7.53%	★★ 225	★★ 225	★★ 206	★★ 151	1.31%	1.31%	-	-
Small Growth															
Invesco Small Cap Growth - LIMITED	10/18/95	7.86%	10.42%	-8.30%	6.41%	7.67%	9.92%	★★★ 550	★★ 550	★★★ 519	★★★ 399	1.17%	1.17%	-	-
Royce Smaller-Companies Growth	6/14/01	6.08%	7.59%	-8.71%	6.64%	6.59%	10.00%	★★ 550	★★ 550	★★ 519	★ 399	1.57%	1.49%	C	4/30/25
Small Value															
Allspring Small Company Value	1/31/02	1.66%	13.63%	3.32%	9.47%	7.02%	8.37%	★★★★ 450	★★★★ 450	★★★★ 424	★★★★ 332	1.31%	1.15%	C	9/30/25
Invesco Small Cap Value - LIMITED	6/21/99	12.21%	28.51%	14.05%	18.53%	10.47%	11.47%	★★★★★ 450	★★★★★ 450	★★★★★ 424	★★★★★ 332	1.10%	1.10%	-	-
Royce Small-Cap Value	6/14/01	-3.02%	12.80%	4.64%	7.45%	4.67%	8.52%	★★ 450	★★★★ 450	★★ 424	★★ 332	1.62%	1.49%	C	4/30/25
Victory RS Partners - LIMITED	7/12/95	3.11%	11.88%	5.58%	9.61%	7.17%	10.84%	★★★★ 450	★★★★ 450	★★★★ 424	★★★★ 332	1.39%	1.33%	V	-
Technology															
Invesco Technology	3/28/02	19.62%	32.23%	2.74%	14.08%	13.35%	7.80%	★★★ 231	★★★ 231	★★★ 201	★★ 155	1.13%	1.13%	-	-

¹ The current yield of a Money Market fund more closely reflects the current earnings of the fund than the total return. **You could lose money by investing in a money market fund (the “Fund”). Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund’s sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

LIMITED - This investment option is closed to new purchases or transfers unless an owner has an existing balance in this investment as of the date of the closure.

CLOSED - This investment option is closed to new purchases or transfers.

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The Fixed Account, Fidelity Advisor Stock Selector Mid Cap Fund may not be available in all plans. Contact your financial representative or employer for details.

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Waiver Type C - The difference between the gross expense ratio and the net expense ratio represents a contractual waiver of fees. A contractual waiver is generally provided for a specified period of time.

Waiver Type V - The difference between the gross expense ratio and the net expense ratio represents a voluntary waiver of fees. Unlike a contractual waiver, a voluntary waiver is not provided for a specified period of time and may end without notice. Refer to the fund's prospectus for details about this voluntary waiver.

The average annual total return figures assume a one-time investment of \$1,000 at the beginning of each period. All dividends are assumed to be reinvested. NAV performance returns do not reflect deduction of any front-end sales loads or contingent deferred sales loads that may be imposed by the funds. Such loads are waived by the funds for purchases made through this Program. If you purchase these funds outside of this Program, you may be subject to these charges. If the sales loads were reflected in the accompanying performance data, it would reduce the quoted performance. In addition, the NAV performance numbers do not reflect deduction of any Trust/Custodial Account charges, which would reduce the quoted performance. Because this performance information does not reflect deduction of Trust/Custodial Account charges, the quoted performance is higher than the performance experienced by your Trust/Custodial Account.

Triple-digit or high double-digit performance is attributable, in part, to unusually favorable market conditions and may not be repeated or consistently achieved in the future. Recent market volatility may affect performance so that current performance may be lower. Performance, especially for short time periods, should not be the sole factor in making your investment decisions.

The Security Benefit Advisor Retirement 401(k) Program and The Security Benefit Advisor Retirement 401(a) Program are Trust Accounts under §401 of the Internal Revenue Code. The Security Benefit Advisor Retirement 403(b) ERISA is a Custodial Account under §403(b)(7) of the Internal Revenue Code. The Security Benefit Advisor Retirement Governmental 457 is a Trust Account under §457(g) of the Internal Revenue Code.

Account Charges - Options 1, 2, 3 & 4 – Asset Based Account Fee: 0.85%. Options 5 & 7 – Asset Based Account Fee: 1.00%. Option 6 – Asset Based Account Fee: 0.35%. Options 9 & 10– Asset Based Account Fee: 0.75%. Options 11 & 12 – Asset Based Account Fee: 0.65%. Options 13 & 14 – Asset Based Account Fee: 0.50%. A \$20 Administration Fee applies to accounts less than \$25,000.

Broker Compensation

Security Distributors pays commissions to the selling broker/dealer in connection with contributions to your custodial account. Security Distributors may use any of its corporate assets to pay such commissions and other distribution costs. A portion of any payments made to the selling broker/dealer may be passed on to the registered representative in accordance with the broker/dealer's internal compensation programs. Security Distributors pays commissions that range in amount from 0.00% to 5.00% as a percentage of initial and subsequent contributions at the time it receives them. Security Distributors also pays asset-based commissions that range from an annual percentage of 0.00% to 1.00% of average account value. The commission amount generally varies according to the custodial account fee option selected. Please ask your registered representative for further information about what he or she and the selling broker/dealer for whom he or she works may receive in connection with your contributions to the custodial account.

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Morningstar Rating™ Often simply called the Star Rating, the Morningstar Rating brings performance (returns) and risk together into one evaluation (the Star Rating does not take into account sales loads). To determine a fund's star rating for a given time period (three, five, or ten years), the fund's risk-adjusted return is plotted on a bell curve: If the fund scores in the top 10% of its category, it receives 5 stars (Highest); if it falls in the next 22.5% it receives 4 stars (Above Average); a place in the middle 35% earns 3 stars (Average); those lower still, in the next 22.5%, receive 2 stars (Below Average); and the bottom 10% get only 1 star (Lowest). The Overall Morningstar Rating is a weighted average of the available three-, five-, and ten-year ratings.

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