CORPORATE SNAPSHOT

Helping You *To and Through Retirement®*



Security Benefit®



As you chart your path *To and Through Retirement®*, we're here to help you every step of the way.



Our company began in 1892 through the collective efforts of 11 men with $11 concerned about the financial well-being of people in the community. Since then, we've maintained our founders' commitments despite epidemics, wars, and natural disasters America has faced.

Our founders' focus is still at the forefront of everything we do. Whatever challenges arise in the coming years, we're committed to maintaining our company's financial stability so we can continue to provide you with savings solutions and services to help you reach your retirement goals.

Regardless of where you are on your savings journey, you can use our competitive retirement products for tax-deferred growth potential, protection against market loss, and a range of investment options designed to weather many market conditions.

Our strategic focus is built on the belief that everyone deserves an opportunity to achieve financial security.

We are nationally recognized as a pioneer in financial performance, product and program innovation, and employment practices.

1890s – 1910s

1892: Initial planning discussions take place in an East Topeka drugstore. The Knights and Ladies of Security is officially chartered on Feb. 22, 1892, by 11 men with $11.

1903 and 1906: The fraternal society provides financial assistance for victims of flooded Midwest communities and the San Francisco earthquake, respectively.

1918: The Spanish influenza epidemic causes an estimated 400,000 to 500,000 American deaths with the amount of extra claims totaling more than $1.1 million.

1919: A moving picture film is used during initiation for new members. Knights and Ladies of Security merges with the National American Association of Kansas City and changes its name to Security Benefit Association.

1920s – 1940s

1927: The company celebrates its 35th anniversary with $3 million of insurance written in February, its best month in five years.

1929 to 1949: The company becomes the largest fraternal society among those admitting men and women on an equal basis and the only one providing homes for orphans and the elderly and maintaining a hospital.

1949: At the close of business on Dec. 31, 1949, the association's 58-year era as a fraternal benefit society ends with accumulated assets of more than $28 million and surplus funds of more than $4 million.

1950s – 1970s

1950: On Jan. 1, Security Benefit becomes a mutual legal reserve life insurance company.

1975: The company celebrates $5 billion of life insurance in force and becomes the national leader in developing "stop loss" coverage through a risk-sharing arrangement with Lloyds of London.

1976: The largest insurance company headquartered in Kansas, Security Benefit ranks in the top 5% of life insurance companies in the nation.

1980s – 2000s

1987: In January, the market value of SBL's annuity assets exceeds the $1 billion mark.

1993: Employees receive the Award of Excellence in Community Service from Points of Light, one of only five companies in the country to be honored.

1998: Fortune magazine's January 1998 issue recognizes Security Benefit as one of "The Top 100 Best Companies to Work for in America," citing its commitment to community through philanthropy and volunteerism and its pension and profit sharing package.

2010 – Present

2012 to 2016: Security Benefit has the two best-selling fixed index annuities in the U.S. in 2012, and in 2016 launches RateTrack® Annuity, the industry's first floating rate annuity, reaching $1.3 billion in sales in nine months and becoming the second-ranked product in the U.S. bank channel that year. In 2014, Security Benefit begins sponsoring the Los Angeles Dodgers.

2017: Security Benefit celebrates its 125th anniversary, reaching nearly $35 billion in assets under management with more than $70 billion in SE2 assets under administration and more than 1,300 combined employees.

2018: Security Benefit is named the EQDerivatives 2018 "Insurance Risk Management Team of the Year" for risk management for fixed index annuities.

2019: Forbes magazine names Security Benefit to its inaugural list of "America's Best-in-State Employers List," with Security Benefit ranking No. 5 among the top 29 Kansas companies honored. The company begins sponsoring golfer Gary Woodland, a Topeka native and winner of the U.S. Open.

2021: The company reaches $47.1 billion in assets under management and Ingram's magazine recognizes it as a Corporate Champion for philanthropy.

2022: Employees give more than $10,000 to Ukraine relief efforts.

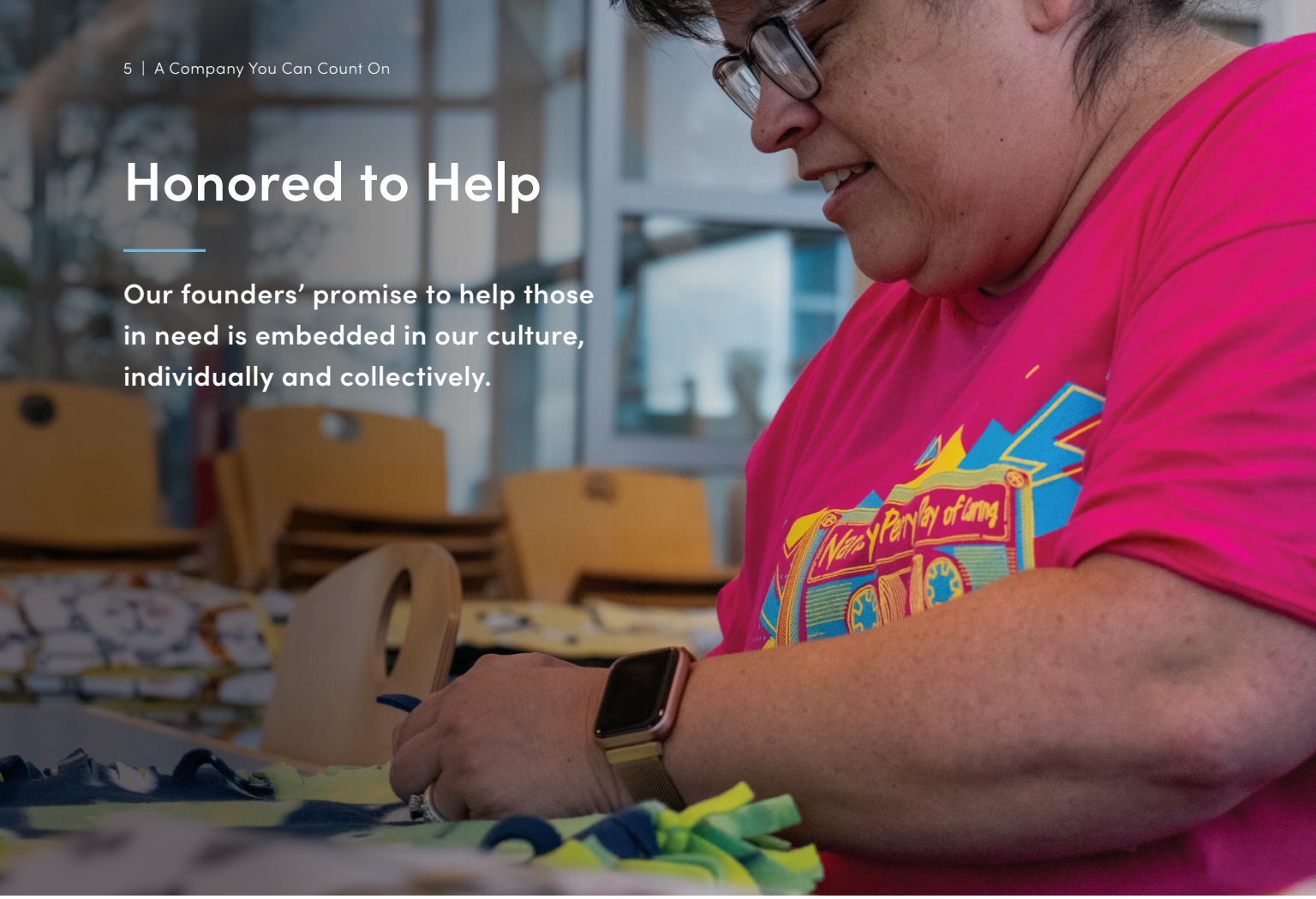
2023: The company reaches record sales of more than $7 billion, is named to the Ward's 50® list for top-performing life-health companies in the U.S., and opens an office in Des Moines, Iowa.

2024: Security Benefit is named to Ingram's Top 100 private employers list and recognized as one of Ingram's Best Companies to Work For.

2025: The company achieves record sales of $8.57 billion, 20% over 2024's figure, and is named to the Ward's 50® list for top-performing life-health companies in the U.S.

Honored to Help

Our founders' promise to help those in need is embedded in our culture, individually and collectively.



Our Charitable Trust's focus extends to more than 125 organizations that serve low-income and at-risk individuals; promote education, health, and the arts; and support quality of life enhancements in the communities where our employees live and work. The Charitable Trust supports agencies that assist veterans; individuals affected by child abuse, neglect, and human trafficking; and people seeking food and emergency assistance to meet basic needs. The Charitable Trust also provides funding for enrichment and recreational opportunities for children.

Our numerous partnerships promote quality of life and community engagement through cultural events, festivals, leadership programs, museum and zoo exhibits, and literacy promotion.

Security Benefit collaborates on numerous community efforts designed to enhance economic and workforce development. We played an integral role in helping launch a Plug and Play Tech Center hub in Topeka and have leadership representation on the Greater Topeka Partnership's Momentum 2027 community-wide business attraction and retention effort.

2025 Dollars for Hours

- 38 Employees Recorded Their Volunteer Time
- 4,866 Total Volunteer Hours Reported
- 33 Employees Volunteered 50+ Hours
- $10,500 Total Dollars for Hours Payouts to Nonprofits

The company encourages employee participation in volunteer activities. Through our Dollars for Hours program, employees who contribute 50 hours or more each year can convert time spent coaching, chaperoning school events, serving on boards, or fulfilling other community service responsibilities into a donation of $150 or more to a nonprofit of their choice. For several years, we have been the premier sponsor of the United Way of Kaw Valley's Nancy Perry Day of Caring. Volunteers throughout Topeka pair up with nonprofits to tackle tasks like landscaping, painting, and packing food boxes.

Education is an area of special interest to Security Benefit. For more than 50 years, we've focused on the retirement market for teachers and school district employees, one of the first companies in the country to do so. Many of our employees introduce students of all ages to business concepts through Junior Achievement of Kansas. Security Benefit partners with area universities to offer enrichment opportunities for students and faculty.

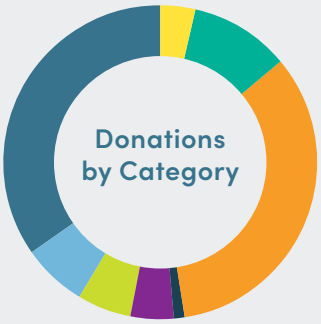
For more than 20 years, we've funded the Kansas Teacher of the Year program, considered one of the best recognition platforms for educators in the country. We've provided the Teacher of the Year and seven finalists and district nominees with opportunities to tour and learn from schools across the state.

Security Benefit has honored more than 3,000 Kansas teachers and invested $500,000, representing one of the largest contributions made by a single company in support of Kansas education. We also support the National Teachers Hall of Fame, the NEA Foundation Salute for Excellence in Education, internships, and scholarships.

2025 Charitable Trust By the Numbers

$850,138 Total Charitable Trust Investment

More Than 125 Nonprofits Supported



- Arts $32,000
- Children $86,900
- Community $286,100
- Dollars for Hours $8,550
- Education $38,200
- Health $48,500
- Matching Gifts $54,889
- Multi-year Program Pledges $295,000

Matching Gifts up to $3,500 Per Employee for Schools and Universities

We give back to the communities where we live and work.

A Market Leader

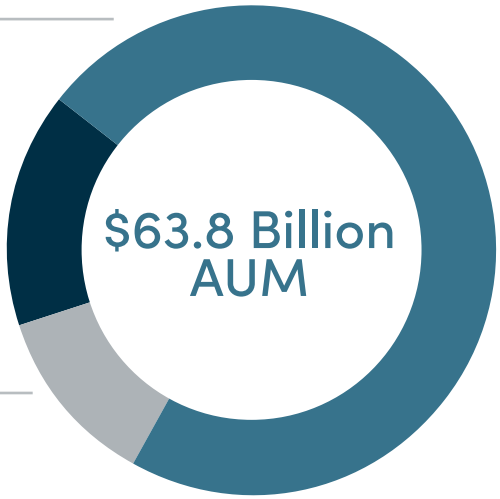
Security Benefit is a leader in the U.S. retirement market with $63.8 billion in assets under management as of June 30, 2026, and a focused, effective, and strategically driven distribution structure.

Consolidated Assets Under Management[1]

$46.4 Billion
General Account

$7.6 Billion
Separate Account

$9.8 Billion
Mutual Fund Custodial Accounts



Total Adjusted Capital[2]

$8.6

Billion

Financial Strength Ratings

AM Best

A-

(Excellent)
As of 02/2026

Fitch Ratings

A-

(Strong)
As of 08/2026

Morningstar® DBRS

A

(Strong)
As of 09/2026

S&P Global Ratings

A-

(Strong)
As of 09/2026

The ratings reflect the financial strength of the insurer and should not be considered to have any bearing on the investment performance of assets held in any Security Benefit Life Insurance Company (SBL) separate account. Rating agencies take many factors into account when assigning a financial strength or claims-paying rating to an insurer. For a more complete understanding of the reasons for the ratings assigned to SBL, please refer to the ratings assessment.

[1] As of 06/30/2026, SBL Holdings, Inc. (SBLH)

[2] As of 6/30/2026, SBL's total admitted assets were $66.8 billion and liabilities were $59.5 billion. Total adjusted capital (TAC) is calculated based on the NAIC specified formula.



AM Best
AM Best's rating represents an overall opinion of an insurance company's ability to meet its obligations to policyholders and is derived by evaluating the financial strength, operating performance, and market profile of an insurance company in comparison with quantitative and qualitative standards of a peer life/health industry composite. AM Best ratings range from A++ (Superior) to S (Rating Suspended).

Fitch Ratings
Fitch Ratings evaluates key credit factors including financial ratios, quantitative elements, and performance relative to peers. Rating committees also weigh several criteria including overall business profile, capitalization and leverage, and financial performance and earnings when evaluating the final rating. Fitch Ratings range from AAA (Exceptionally Strong) to D (Distressed).

Morningstar® DBRS
The rating provides an opinion on the financial strength of the insurer and its ability to satisfy its financial obligations in accordance with the policy or insurance contract terms under which an obligation has been issued. Ratings are based on quantitative and qualitative considerations relevant to the insurer, as well as the relative ranking of claims. Moreover, all rating categories from AA to CCC contain the subcategories (high) and (low). The absence of either a (high) or (low) designation indicates the rating is in the middle of the category.

Standard & Poor's®
S&P® ratings are a current opinion of the financial strength of an insurance organization and its capacity to meet senior obligations to policyholders and contract Owners on a timely basis. The ratings are assigned to the insurance organization itself and do not address the suitability of a particular policy or contract for a specific purpose or purchaser. S&P® ratings range from AAA (Extremely Strong) to R (Under Regulatory Supervision) and short-term ratings range from A-1 (Strong) to R (Under Regulatory Supervision).



Align Your Retirement Assets With Your Aspirations

Planning for your retirement is one of the best things you can do for your long-term financial, physical, and emotional well-being.

We offer a full range of products featuring:

- Access to your money when you need it
- Accumulation strategies
- In many products, a guaranteed stream of income you cannot outlive
- Legacy possibilities that can benefit your heirs
- Tax-deferral options

Our extensive network of independent financial professionals and array of products are available to assist you.

Secure a confident, comfortable retirement.

Talk to your financial professional to explore how we can help you plan your journey *To and Through Retirement®*.

800.888.2461

SecurityBenefit.com

Neither Security Benefit nor its affiliates are fiduciaries. This information is general in nature and intended for use with the general public. For additional information, including any specific advice or recommendations, please visit with your financial professional.

Security Benefit does not provide tax, legal, or accounting advice. Please consult a qualified advisor for such advice.

Services are offered through **Security Distributors**, a subsidiary of SBL, which is wholly owned by SBL Holdings, Inc. (Security Benefit).

The Security Benefit RateTrack® Annuity form ICC15 5300 (12-15) and 5300 (12-15), a single premium deferred fixed annuity, is issued by Security Benefit Life Insurance Company (SBL). In Idaho, the RateTrack® Annuity is issued on form ICC15 5300 (12-15). Product features, limitations, and availability vary by state.

Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Annuities are not FDIC or NCUA/NCUSIF insured; are not obligations or deposits of and are not guaranteed or underwritten by any bank, savings and loan, or credit union or its affiliates; and are unrelated to and not a condition of the provision or term of any banking service or activity.

Security Benefit®
TO AND THROUGH RETIREMENT

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