

Instructions

Please type or print.

Complete one Disclosure and Comparison of Annuity Contracts Form for each annuity being replaced. Please complete all information. If a category does not apply, please mark as N/A. Any incomplete forms will be returned. All information should match the information provided on the Annuity Suitability Form. Any item that does not match may require additional information from the applicant or may cause the application to be returned. **This form must be completed with the original sent to Security Benefit, a copy provided to the client and a copy kept by the agent.**

1. Provide Applicant Information

Existing Annuity Contract

Owner Name First _____ MI _____ Last _____

Annuitant(s) Name First _____ MI _____ Last _____

Insurer Name _____ Contract Number _____

Proposed Annuity Contract

Owner Name First _____ MI _____ Last _____

Annuitant Name _____ Insurer's Name _____

Application # _____

2. Contract Information

	Existing Annuity Contract	Replacement Annuity
Contract Issue Date	<small>Date (mm/dd/yyyy)</small> _____	<small>(Est) Date (mm/dd/yyyy)</small> _____
Generic Contract Type	<input type="checkbox"/> Fixed <input type="checkbox"/> Fixed Indexed <input type="checkbox"/> Variable	<input type="checkbox"/> Fixed <input type="checkbox"/> Fixed Indexed <input type="checkbox"/> Variable
Marketing Name	_____	_____
Initial Premium	_____	_____
Source of Initial Premium	_____	N/A
Qualified Contract?	<input type="radio"/> Yes <input type="radio"/> No	<input type="radio"/> Yes <input type="radio"/> No
Annuity Maturity Date	_____	_____
Change of Annuitant upon Death Available?	<input type="radio"/> Yes <input type="radio"/> No	<input type="radio"/> Yes <input type="radio"/> No
Surrender Charge Period in Years	_____	_____
First Year Surrender Charge Percentage Rate	_____ %	_____ %
Surrender Charge Schedule for Remaining Years	_____	_____
Free Withdrawals Available?	<input type="radio"/> Yes <input type="radio"/> No	<input type="radio"/> Yes <input type="radio"/> No

X	Owner's Signature _____	Date Signed _____
X	Owner's Signature _____	Date Signed _____

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2. Contract Information (continued from page 1)

	Existing Annuity Contract	Replacement Annuity
Annual Free Withdrawal Percentage Rate	_____ %	_____ %
Investment/Insurance Components (Describe)		
Potential tax penalty for surrender/sale/exchange/annuitization (Describe)		
Waiver of Surrender Charge Benefit or Similar Benefit?	<input type="radio"/> Yes <input type="radio"/> No	<input type="radio"/> Yes <input type="radio"/> No
Minimum Guaranteed Interest Rate	_____ %	_____ %
Interest Crediting Method (check which one you are currently in)	<input type="checkbox"/> Fixed _____ % _____ Yrs. <input type="checkbox"/> Indexed (describe strategy) _____	<input type="checkbox"/> Fixed _____ % _____ Yrs. <input type="checkbox"/> Indexed (describe strategy) _____
Market Value Adjustment?	<input type="radio"/> Yes <input type="radio"/> No	<input type="radio"/> Yes <input type="radio"/> No
Market Value Adjustment Amount (indicate positive or negative)	\$ _____	\$ _____
Other Fees		
Initial Bonus Percentage or Amount		
Potential Loss of Bonus if Exchanged?	<input type="radio"/> Yes <input type="radio"/> No	<input type="radio"/> Yes <input type="radio"/> No
Limits and Exclusions for Bonus that may be Payable (Describe)		
Limitations on Interest Returns (Describe)		
Interest Rate Cap/Term		
Participation Rate/Term		
Index Method/Term		
Administrative Fees or Margins		
Riders, Features/Cost (Describe)		
Riders Purchased with the Contract (example: Income, Death Benefit)		
Any rider fees not reported above		

X _____	_____
Owner's Signature	Date Signed
X _____	_____
Owner's Signature	Date Signed

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2. Contract Information (continued from page 2)

	Existing Annuity Contract	Replacement Annuity
Death Benefit Amount		
Value of Income Benefit Account (if applicable)	\$ _____	
Rider Guaranteed roll up rate (if applicable)		
When do you anticipate beginning rider distributions (if applicable)?	Years _____	Years _____
Payout rate for income rider distributions (if applicable based on anticipated distribution date)		
Loss of Benefits or Enhancements if existing contract exchanged (Describe)		
Living Benefits (Describe)		
Writing Agent		
Other fees (Describe)		
<p>Has the Applicant surrendered or exchanged any annuities within the preceding 60 months? <input type="radio"/> Yes <input type="radio"/> No</p> <p>If yes, please explain _____</p> <p>Comments and Continuation from above: _____</p>		

3. Disclosure of Surrender Charges if Existing Annuity is Replaced or Exchanged

Existing Annuity Contract Number _____

Annuity Total Value¹ \$ _____ Annuity Surrender Value² \$ _____

Surrender Charges³ Applicable at exchange \$ _____ this is the estimated amount that will be deducted from the existing annuity's total value if surrendered, replaced, or exchanged, with an anticipated surrender date of _____
Date (mm/dd/yyyy)

X _____	Owner's Signature	_____	Date Signed
X _____	Owner's Signature	_____	Date Signed

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4. Acknowledgments and Signatures

I acknowledge that I have provided the Applicant with a completed and signed copy of this form.

Agent's Name (please print)

Florida License Number

X

Agent's Signature

Date Signed

Note: No questions or response areas are to be left blank when offered to the Annuitant and/or Applicant for signature. If any information requested is unavailable, not applicable or unknown, the insurance agent or insurer must indicate that.

The Applicant, Joint Applicant and/or Owner may substitute their initials for signatures on all form pages with the exception of the signatures below, which are required.

Applicant: Do not sign this form if:

- 1. Any item has been left blank;**
- 2. Without carefully reviewing the information recorded; or**
- 3. If any of the information recorded is not true and correct to the best of your knowledge.**

By signing below, I certify that:

- I have reviewed all the information in this Form with my Producer;
- I understand that the Proposed Replacement Annuity may have new surrender charges and that I may not be able to overcome the surrender charges incurred by cancellation of the Existing Annuity;
- I am aware of the differences in fees and charges between my Existing Annuity and the Proposed Replacement Annuity;
- Once my Existing Annuity is replaced, I may not be able to reinstate it;
- I understand that the Proposed Replacement Annuity has surrender charges and penalties that apply on certain withdrawals;
- I understand that due to surrender charges, market value adjustment and/or bonus recaptures, I may receive less than the premiums paid; and
- I have reviewed and compared the features of the Existing Annuity and the Proposed Replacement Annuity with my Producer and I believe that the Proposed Replacement Annuity better suits my current insurance needs and financial objectives.

Owner's Name (please print)

Date Signed

X

Owner's Signature

Joint Owner's Name (please print)

Date Signed

X

Joint Owner's Signature

Mail to:

Security Benefit | P.O. Box 750497 | Topeka, Kansas 66675-0497

Fax to: 785.368.1772

Visit us online at SecurityBenefit.com

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Explanation of Terms

- "Generic Contract Type"** is the generic name of the annuity contract form as approved by the Florida Office of Insurance Regulation. Examples of generic annuity contract names are Flexible Premium Equity Indexed Annuity (FPEIDA), Single Premium Immediate Annuity (SPIA), Flexible Premium Variable Deferred Annuity (FPVDA), and Single Premium Deferred Annuity (SPDA).
- "Marketing Name"** is the name adopted by the insurer to identify the contract form.
- "Qualified Contract"** means a product used to fund any type of pension plan approved by the Internal Revenue Service.
- "Annuity Maturity Date"** is the final date of termination of the contract at which time the proceeds of the contract must be paid out.
- "Surrender Charge"** is the amount deducted from annuity contract values upon surrender of an annuity, or for withdrawals exceeding any free withdrawal provision of the contract, regardless how this charge is titled in the policy, e.g., deferred sales charge.
- "Surrender Charge Period"** is the number of annuity contract years a surrender charge may be applicable.
- "Initial Surrender Charge Percentage Rate"** is the original percentage rate that is deducted from annuity values at the inception of the existing annuity contract, or that will be deducted from the recommended replacement contract at its inception if purchased.
- "Surrender Charge Percentage Schedule for Remaining Years"** the percentage rate that would be deducted from the existing annuity contract if surrendered, or for any withdrawals exceeding the "free withdrawal" limit.
- "Minimum Guaranteed Interest Rate"** is the minimum interest rate payable under the annuity contract as guaranteed by the insurer in the annuity contract.
- "Initial Bonus Percentage or Amount"** is a bonus paid by the insurer, generally, at inception of the annuity contract, and may be expressed as a percentage of the initial premium or other amount, or a dollar amount, and must be stated in the annuity contract.
- "Potential Loss of Bonus if Exchanged"** refers to whether any bonus would be lost if the annuity contract was exchanged or terminated for any reason.
- "Interest Rate Cap"** is the maximum interest earnings that will be credited to the annuity contract.
- "Participation Rate"** the participation rate decides how much of the increase in the index will be used to calculate index – linked interest.
- "Indexing Method"** means the approach used to measure the amount of change, if any, in the index and includes annual reset (ratcheting), high-water mark and point-to-point. The index term is the period over which index-linked interest is calculated. "Market Value Adjustment" is the increase or decrease in the surrender value of the contract that is adjusted to reflect market fluctuations.
- "Market Value Adjustment"** is the increase or decrease in the surrender value of the contract that is adjusted to reflect market fluctuations.
- "Administrative Fees or Margins"** are charges that amount to the difference between the percentage gain in the index and the actual amount credited to the annuity contract.
- "Asset Fees"** are the fees the insurer charges that are a percentage of the value of the annuity contract.
- "Death Benefit Amount"** is the net amount that would be paid to the annuitant's designated beneficiary or beneficiaries of an existing annuity, or the death benefit that the proposed replacement policy would pay as of the contract issue date.
- "Free Withdrawals"** are the withdrawals that may be taken from an annuity's values that are not subject to surrender or other charges and are a provision of the annuity contract.
- "Annual Free Withdrawal Percentage Rate"** is the percentage of available funds that may be withdrawn from an annuity contract, generally on an annual basis and is stated in the annuity contract.
- "Change of Annuitant upon Death"** is a provision that allows another person to become the annuitant upon the death of the original annuitant allowing the contract to remain in force.
- "Waiver of Surrender Charge Benefit or Similar Benefit or Provision"** is a benefit that is built into individual annuity contracts or added by rider, endorsement or amendment. The benefits are triggered by a qualifying event associated with either the annuitant or owner, as specified in the contract.

¹ This amount represents the current value of the existing annuity, less any withdrawals or other deductions.

² This amount represents the surrender value of the existing annuity (net of surrender charges, bonus recapture and market value adjustments).

³ Surrender charges or fees that will be deducted from #1 if you exchange or otherwise terminate your existing annuity.

X		
	Owner Signature	Date Signed
X		
	Joint Owner Signature	Date Signed

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