

# Fixed Account Option for Retirement Plans

FACT SHEET AS OF 3/31/2024

## OVERVIEW OF THE FIXED ACCOUNT OPTION

The Fixed Account option may not offer the potential upside of a traditional stock or bond mutual fund, but it can provide no risk of loss for the value allocated to it. The Fixed Account option offers:

- A “declared” rate of interest (known as a crediting rate) that is set on a quarterly basis. The credited rate is what clients receive from their allocation into the account – net of all asset based fees.
- Provides a return of principal – your value within the account does not fluctuate with the stock or bond market.
- Ability to transfer account balances within your retirement plan without a transfer charge. There are no fees or surrender charges on transfers into or out of the account (see reverse for details).
- A minimum annual rate, which the quarterly crediting rate can never fall below.

## CURRENT CREDITING RATE (INTEREST RATE)

Determined quarterly

April 1, 2024 – June 30, 2024.....2.05%

January 1, 2024 – March 31, 2024.....2.15%

Guaranteed Min. Rate for 2024.....1.00%

## MANAGEMENT

### Operations

Inception Date.....10/01/2006

Total Net Assets (\$M).....\$238.8

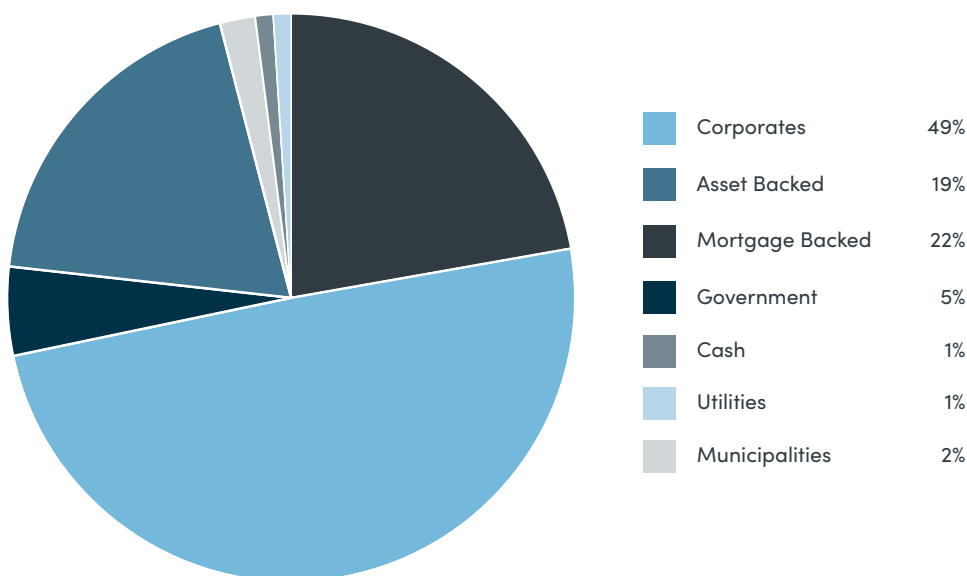
### Fixed Account Subadvisor

Guggenheim Partners Asset Management  
227 West Monroe  
Chicago, IL 60606

## CREDITING RATE HISTORY

2021				2022				2023				2024			
Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
0.85%	0.70%	0.60%	0.60%	0.60%	0.75%	1.00%	1.50%	1.65%	1.75%	2.10%	2.15%	2.15%	2.05%		

## ASSET ALLOCATION as of 12/31/2023



## CREDIT ANALYSIS as of 12/31/2023

Quality .....	% of TNA
AAA Bonds.....	6%
AA Bonds .....	26%
A Bonds.....	22%
BBB Bonds.....	44%
BB Bonds .....	1%
B and below Bonds .....	1%
Cash.....	1%

Not all credit quality ratings are based on Standard & Poor's. See reverse for details.

# Fixed Account Option for Retirement Plans

## Asset Management with an Experienced Leader

Security Benefit's Fixed Account option is managed by Guggenheim Investments, a subsidiary of Guggenheim Partners, a diversified financial services firm with more than \$200 billion in assets under supervision. The firm's businesses include investment management and advisory services, investment banking and capital markets services.

Guggenheim Investments provides rigorous research, expertise and risk management capabilities in fixed income investments. This expertise and investment experience helps to provide a competitive interest rate within Security Benefit's Fixed Account option.

## As an investment advisor, Guggenheim Investments manages Security Benefit's Fixed Account to provide:

- An option for retirement accounts to provide a fixed interest rate (known as a crediting rate – that is established on a quarterly basis)
- Adequate liquidity that allows retirement plan participants to move funds in and out of their accounts
- For plans using a unitized asset charge, an interest rate that is NET of all asset based fees
- The interest rate for the Fixed Account option is established on a quarterly basis, with a minimum rate that is set at the beginning of each calendar year.

**Talk to your financial professional to see whether a Security Benefit Fixed Account option can complement your retirement portfolio or contact us at 800.888.2461.**

Neither Security Benefit Life Insurance Company nor Security Financial Resources is a fiduciary and the information provided is not intended to be investment advice. This information is general in nature and intended for use with the general public. For additional information, including any specific advice or recommendations, please visit with your financial professional.

The credit quality ratings are based on ratings from Standard & Poor's (S&P), Moody's, Fitch, and Dominion Bond Rating Service (DBRS). Each available rating is assigned an equivalent numerical score and the overall rating is determined by taking a weighted average of the numerical scores of the ratings available. If no ratings are available from these sources, a rating is acquired from the National Association of Insurance Commissioners (NAIC) and its equivalent numerical rating is used to rate the security. Finally, the numerical rating of each security is converted back to the equivalent S&P rating. Securities with a "+" or "-" sign for each S&P category are included with the applicable letter category without the sign for each category (for example A, A+, and A- securities are all included in the A category). The Fixed Account Option is a group unallocated fixed annuity contract issued by

Security Benefit Life Insurance Company ("SBL"), policy form GV4586. The obligations under the Fixed Account option are guaranteed by Security Benefit Life Insurance Company's General Account in the event that the assets are not sufficient to meet the Fixed Account obligations.

Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Annuities are not FDIC or NCUA /NCUSIF insured; are not obligations or deposits of, and are not guaranteed or underwritten by any bank, savings and loan or credit union or its affiliates; are unrelated to and not a condition of the provision or term of any banking service or activity.

Security Benefit Life Insurance Company reserves the right to at the Participant level: (1) limit the amount that may be subject to Transfer to \$1,000,000 per Transfer without Home Office approval; (2) limit Transfers to six per Contract Year; and (3) prohibit Transfers to any Competing Fund. SBL is a subsidiary of Security Benefit Corporation (Security Benefit).