

# HRA Indiana VEBA Plan

## FIXED ACCOUNT OPTION

April 1, 2025 – June 30, 2025

**4.00%**

### The Security Benefit HRA Indiana VEBA Plan Fixed Account Option

The Security Benefit Health Reimbursement Arrangement (HRA) Indiana VEBA Plan is a mutual fund custodial account program offering the benefits of selecting investment options from a menu of retail mutual funds, however, mutual funds generally do not offer guaranteed interest options. The Fixed Account<sup>1</sup> is a unique feature Security Benefit offers because we understand that it is important for employees to have a guaranteed interest option available.

The Fixed Account is structured so that participants may transfer money between the Fixed Account and mutual funds, all within a client's account. The mutual fund investments and Fixed Account value all appear on a single consolidated quarterly statement.

### How it works as a Separate Account

Assets invested in the Fixed Account are placed in a separate account and are held by Security Benefit Life Insurance Company (SBL). This separate account is legally segregated from the General Account assets of SBL and the assets within the separate account are not subject to the claims of SBL creditors.<sup>2</sup> Many providers do not structure their fixed account options in this manner and hold all assets in their insurance company's general account.

### Special Features of the Fixed Account Option

- Assets are protected from any Security Benefit creditor by an insurance separate account established by Security Benefit's board of directors
- The account's holdings are segregated from Security Benefit Life Insurance Company's General Account
- The Fixed Account offers a guaranteed rate of interest<sup>3</sup>

<sup>1</sup> The Fixed Account is a group annuity contract.

<sup>2</sup> The obligations under the Fixed Account option are guaranteed by Security Benefit Life Insurance Company's General Account in the event that the assets are not sufficient to meet the Fixed Account obligations.

<sup>3</sup> Refer to policy form GV4586 for details.

<sup>4</sup> Rates are effective for deposits received through 03/31/2025 unless indicated otherwise. Rates may be changed at anytime without notice, and the rates set forth herein may not be available at the time of purchase.

Neither Security Benefit Life Insurance Company nor Security Financial Resources is a fiduciary and the information provided is not intended to be investment advice. This information is general in nature and intended for use with the general public. For additional information, including any specific advice or recommendations, please visit with your financial professional.

Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Annuities are not FDIC or NCUA/NCUSIF insured; are not obligations or deposits of, and are not guaranteed or underwritten by any bank, savings and loan or credit union or its affiliates; are unrelated to and not a condition of the provision or term of any banking service or activity.

The Fixed Account Option is a group unallocated fixed annuity contract issued by Security Benefit Life Insurance Company (SBL), policy form GV4586.