

ClearLine Annuity

FACT SHEET

ClearLine Base Contract Overview

Issue Age	0-80 (oldest owner or annuitant)							
Purchase Amount (Single Premium Annuity)	Minimum: \$25,000		Maximum: \$3 Million					
Qualification Types	Non-qualified; IRA; Roth IRA; 403(b); SEP/IRA rollover							
Interest-crediting Strategies	<p>Fixed Account The Guaranteed Minimum Interest Rate (GMIR) is the minimum annual interest rate for the Fixed Account, is set at the time of issue and is guaranteed for the life of the Contract. Refer to the ClearLine Rate Sheet for the current GMIR.</p> <p>Index Accounts</p> <ul style="list-style-type: none">• S&P 500® Annual Point to Point Index Account with cap (excluding dividends)• S&P 500® Monthly Sum Index Account with cap (excluding dividends)• S&P 500® Low Volatility Daily Risk Control 5% Annual Point to Point Index Account (annual spread and participation rate applied)• Avantis Barclays Volatility Control Annual Point to Point Index Account¹ (participation rate applied)							
Rate Lock Feature	Receive the better rate, cap or spread on either the date we receive the application in good order, or the date on which the contract is issued (must be within 60 days of receiving the application in good order). The Rate Lock Program does not apply to the GMIR.							
Guaranteed Minimum Cash Surrender Value (GMCSV)	The GMCSV is calculated as 87.5% of the deposit and grows at the GMIR, less withdrawals, premium tax where applicable and advisory fees (not including any surrender charges, MVA adjustments or Rising Income Rider charges) at time of surrender.							
Surrender Charge Schedule	Year 1	2	3	4	5	6	7	8
	0%	0%	0%	0%	0%	0%	0%	0%
10% Free Withdrawal	Before the first Contract Anniversary, you may withdraw for free up to 10% of your Purchase Payment. After the first Contract Anniversary and during the surrender charge period, you may withdraw for free up to 10% of your Account Value as of the beginning of the Contract Year. Free withdrawals do not apply to full surrender or annuitization, and are not subject to a surrender charge or MVA.							
Return of Purchase Payment Guarantee Rider	Upon surrender or full annuitization of your Contract while the Return of Purchase Payment Rider is in effect (starting on the 3rd contract anniversary and ending on the 7th contract anniversary), the Cash Surrender Value will at least equal the Return of Purchase Payment Amount which is equal to the Purchase Payment reduced by all amounts deducted from the Account Value prior to surrender or full annuitization.							
Market Value Adjustment (MVA) (not applicable in all states)	A positive or negative MVA is applied to partial and full withdrawals before the end of the surrender period as a result of the change in the interest rate environment since the contract was issued. It does not apply to the death benefit, free partial withdrawals or required minimum distributions, as calculated by Security Benefit.							
Nursing Home and Terminal Illness Waivers	We will waive the applicable surrender charge (if any) and MVA on full or partial withdrawals after the 3rd Contract Year, provided the owner satisfies eligibility conditions for the Nursing Home or Terminal Illness Waivers. The Nursing Home Waiver is not available in CA and MA. The Terminal Illness Waiver is not available in CA and NJ.							

ClearLine Base Contract Overview Continued

Death Benefit	The death benefit is the greater of the Account Value less partial rider charges or the GMCSV.
Stretch Annuity Option¹ (Available on Non-qualified and Inherited IRA Incoming Transfers)	This option allows the beneficiary to take death distributions over life expectancy. The beneficiary must be a spouse; someone with a disability or chronic illness; someone not more than 10 years younger than the decedent; or a minor child of the decedent.
Advisory Fees	If your adviser charges an advisory fee to manage your contract, you can choose to pay your adviser from your contract. Those fees are considered withdrawals, and will be taken from your Account Value. Advisory fees taken once you've elected income from the Rising Income Rider may reduce future Lifetime Income. Advisory fees should not be taken once you've elected income from the Rising Income Rider with the Income Power option. ¹
Required Minimum Distributions (RMD)¹	The ClearLine Annuity is RMD-friendly up to the amount calculated by Security Benefit. Withdrawals taken to satisfy RMD requirements during the Income Phase will not cause proportional adjustment on the Annual Income Amount in the future. Please note that this feature is not applicable to RMDs withdrawn from inherited IRA accounts.
Withdrawals in Excess of the Annual Income Amount¹	You may take withdrawals whenever you wish. However, withdrawals that exceed the Annual Income Amount will reduce future Annual Income Amounts by more than the dollar amount of those withdrawals, and may reduce your Account Value to zero. Excess withdrawals may also terminate the Rising Income Rider.

¹This applies to in-force contracts with the Rising Income Rider that was available for purchase prior to May 31, 2022.

**Talk to your financial professional to learn more
or contact us at 800.888.2461.**

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