FIXED INDEX ANNUITY

SECURITY BENEFIT LIFE INSURANCE COMPANY

ClearLine Annuity

FACT SHEET

ClearLine Annuity Overview		
Issue Age	0–80 (oldest Owner or Annuitant)	
Purchase Amount (Single Purchase Payment)	**Minimum:** $25,000	**Maximum:** Amounts more than $2 million require prior approval from Security Benefit Life Insurance Company (SBL).
Account Types	Non-qualified; IRA; Roth IRA; 403(b); SEP/IRA rollover	
Interest Crediting Options	The Owner can allocate the Purchase Payment among the following available interest crediting options and can reallocate on Contract Anniversaries:	
	Fixed Crediting Option	
	Fixed Account	
	Index Crediting Strategy	**Index Crediting Options — 1-year Crediting Term**
	With Cap	S&P 500® Annual Point to Point Index Account[1]
		S&P 500 Monthly Sum Index Account[1]
		MSCI EAFE Annual Point to Point Index Account[1]
		Nasdaq-100® Annual Point to Point Index Account[1]
		Russell 2000® Annual Point to Point Index Account[1]
	With Trigger Rate	S&P 500 Annual Point to Point Index Account[1]
	With Participation Rate	Avantis Barclays Volatility Control Annual Point to Point Index Account
	With Spread	S&P 500 Low Volatility Daily Risk Control 5% Annual Point to Point Index Account
Guaranteed Minimum Interest Rate (GMIR)	The GMIR is the minimum annual interest rate for the Fixed Account. It is set at the time of issue and is guaranteed for the life of the Contract. Refer to the ClearLine Rate Sheet for the current GMIR.	
Market Value Adjustment (MVA)	An MVA may apply if, during the surrender charge period, the Owner surrenders the contract or takes withdrawals in excess of the free withdrawal amounts. The MVA does not apply to contracts issued in CA.	
Guaranteed Minimum Cash Surrender Value (GMCSV)	The GMCSV is the minimum amount available upon surrender, as a death benefit, or at the time of annuitization. The GMCSV is calculated based on 87.5% of the Purchase Payment, less any withdrawals, premium tax (where applicable) and advisory fees, plus daily interest at the GMIR.	
0% Surrender Charge	The Surrender Charge is currently 0% for the duration of the seven year Surrender Charge Period. The Surrender Charge, if applicable, is a charge that varies by Contract Year and reduces the amount available from the ClearLine Annuity during the 7-year Surrender Charge Period. The Surrender Charge is based on the reduction to the Account Value, including any impact of the MVA.	

[1] Without dividends

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ClearLine Annuity Overview Continued	
10% Free Withdrawal	Before the first Contract Anniversary, you may withdraw up to 10% of your Purchase Payment as one or multiple withdrawals. After the first Contract Anniversary and during any applicable Surrender Charge period, you may withdraw up to 10% of your Account Value as of the beginning of the Contract Year as one or multiple withdrawals. Free Withdrawals are not subject to any applicable Surrender Charge or MVA. No Free Withdrawal applies to surrender or annuitization of the Contract.
Return of Purchase Payment Guarantee Rider (included for no additional charge)	Upon surrender or full annuitization of your Contract while the Return of Purchase Payment Rider is in effect (starting on the 3rd Contract Anniversary and ending on the 7th Contract Anniversary), the Cash Surrender Value will at least equal the Return of Purchase Payment Amount: the Purchase Payment reduced by all partial withdrawals from the Account Value (including any Surrender Charges and MVA adjustments related to such withdrawals) prior to surrender or full annuitization.
Nursing Home and Terminal Illness Waivers	We will waive any applicable Surrender Charge (if any) and MVA on partial withdrawals or surrender after the applicable waiting period (typically the 3rd Contract Year), provided the Owner satisfies eligibility conditions for the Nursing Home or Terminal Illness Waivers. The Nursing Home Waiver is not available in CA and MA. The Terminal Illness Waiver is not available in CA and NJ.
Death Benefit	The death benefit is the greater of the Account Value less partial rider charges[2] or the GMCSV.
Inherited IRA and Non-Qualified Stretch Annuity[3]	The ClearLine Annuity is available for purchase as an inherited traditional or Roth IRA or non-qualified stretch annuity. These options allow beneficiaries to delay full receipt of a death benefit, if certain requirements are met. The beneficiary must submit an annuity application and new business paperwork.
Advisory Fees	If your adviser charges an advisory fee to manage your Contract, you can choose to pay your adviser from your Contract. Those fees are considered withdrawals, and will be taken from your Account Value. Advisory fees taken once you've started taking income from the Rising Income Rider may reduce future Annual Income. Advisory fees should not be taken once you've started taking income from the Rising Income Rider if you selected the Income Power option.[4]
Required Minimum Distributions (RMD)	The ClearLine Annuity is RMD-friendly up to the amount calculated by Security Benefit. Withdrawals taken to satisfy RMD requirements during the Income Phase of the Rising Income Rider[2] will not result in a proportional adjustment to future Annual Income.[4] Please note that this feature is not applicable to RMDs withdrawn from Inherited IRAs.
How Excess Withdrawals Impact Rising Income Rider Annual Income[2,4]	You may take withdrawals whenever you wish. However, withdrawals that exceed the Annual Income amount will reduce future Annual Income by more than the dollar amount of those withdrawals, and may reduce your Account Value to zero. Excess withdrawals may also terminate the Rising Income Rider.

[2] Prior to May 31, 2022, the Rising Income Rider was available for purchase with the ClearLine Annuity. Currently there are no riders available for purchase with the ClearLine Annuity.

[3] Not available for ClearLine Contracts purchased prior to May 31, 2022 with the Rising Income Rider.

[4] This applies to ClearLine Contracts purchased prior to May 31, 2022 with the Rising Income Rider.

Your path *To and Through Retirement®* begins here.

Talk to your financial professional to learn more or contact us at 800.888.2461.

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