

ClearLine Annuity

FACT SHEET

ClearLine Contract Overview																			
Issue Age	0-80 (oldest Owner or Annuitant)																		
Purchase Amount (Single Purchase Payment Annuity)	<table border="1"> <tr> <td>Minimum: \$25,000</td> <td>Maximum: \$1M-\$3M (depending on age), without prior approval.</td> </tr> </table>	Minimum: \$25,000	Maximum: \$1M-\$3M (depending on age), without prior approval.																
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Account Types	Non-qualified; IRA; Roth IRA; 403(b); SEP/IRA rollover																		
Interest Crediting Options	<p>The Owner can allocate the Purchase Payment among the following available interest crediting options and can reallocate on Contract Anniversaries:</p> <table border="1"> <thead> <tr> <th colspan="2">Fixed Crediting Option</th> </tr> <tr> <th colspan="2">Fixed Account</th> </tr> <tr> <th>Index Crediting Strategy</th> <th>Index Crediting Options – 1-year Crediting Term</th> </tr> </thead> <tbody> <tr> <td rowspan="5">With Cap</td> <td>S&P 500[®] Annual Point to Point Index Account¹</td> </tr> <tr> <td>S&P 500 Monthly Sum Index Account¹</td> </tr> <tr> <td>MSCI EAFE Annual Point to Point Index Account¹</td> </tr> <tr> <td>Nasdaq-100[®] Annual Point to Point Index Account¹</td> </tr> <tr> <td>Russell 2000[®] Annual Point to Point Index Account¹</td> </tr> <tr> <td>With Trigger Rate</td> <td>S&P 500 Annual Point to Point Index Account¹</td> </tr> <tr> <td>With Participation Rate</td> <td>Avantis Barclays Volatility Control Annual Point to Point Index Account</td> </tr> <tr> <td>With Spread</td> <td>S&P 500 Low Volatility Daily Risk Control 5% Annual Point to Point Index Account</td> </tr> </tbody> </table>	Fixed Crediting Option		Fixed Account		Index Crediting Strategy	Index Crediting Options – 1-year Crediting Term	With Cap	S&P 500 [®] Annual Point to Point Index Account ¹	S&P 500 Monthly Sum Index Account ¹	MSCI EAFE Annual Point to Point Index Account ¹	Nasdaq-100 [®] Annual Point to Point Index Account ¹	Russell 2000 [®] Annual Point to Point Index Account ¹	With Trigger Rate	S&P 500 Annual Point to Point Index Account ¹	With Participation Rate	Avantis Barclays Volatility Control Annual Point to Point Index Account	With Spread	S&P 500 Low Volatility Daily Risk Control 5% Annual Point to Point Index Account
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Interest Rate Lock Program	Receive the better rate, cap, or spread on either the date we receive the application in good order, or the date on which the contract is issued (must be within 60 days of receiving the application in good order). The Rate Lock Program does not apply to the GMIR.																		
Guaranteed Minimum Interest Rate (GMIR)	The GMIR is the minimum annual interest rate for the Fixed Account. It is set at the time of issue and is guaranteed for the life of the Contract. Refer to the ClearLine Rate Sheet for the current GMIR.																		
Market Value Adjustment (MVA) (not applicable in CA)	A positive or negative MVA applies if you take partial withdrawals or surrender the Contract during the Surrender Charge period, as a result of the change in the interest rate environment since the Contract was issued. It does not apply to the death benefit, Free Withdrawals or required minimum distributions calculated by Security Benefit.																		
Guaranteed Minimum Cash Surrender Value (GMCSV)	The GMCSV is the minimum amount available upon surrender, as a death benefit, or at the time of annuitization. The GMCSV is calculated based on 87.5% of the Purchase Payment, less any withdrawals, premium tax (where applicable) and advisory fees, plus daily interest at the GMIR.																		
0% Surrender Charge	<p>The Surrender Charge, if applicable, is a charge that varies by Contract Year and reduces the amount available from the ClearLine Annuity during the seven year Surrender Charge Period. The Surrender Charge is based on the reduction to the Account Value, including any impact of the MVA.</p> <p>The Surrender Charge is currently 0% for the duration of the seven year Surrender Charge Period.</p>																		

¹ Without dividends

ClearLine Contract Overview Continued

10% Free Withdrawal	Before the first Contract Anniversary, you may withdraw up to 10% of your Purchase Payment as one or multiple withdrawals. After the first Contract Anniversary and during any applicable Surrender Charge period, you may withdraw up to 10% of your Account Value as of the beginning of the Contract Year as one or multiple withdrawals. Free Withdrawals are not subject to any applicable Surrender Charge or MVA. No Free Withdrawal applies to surrender or annuitization of the Contract.
Return of Purchase Payment Guarantee Rider (included for no additional charge)	Upon surrender or full annuitization of your Contract while the Return of Purchase Payment Rider is in effect (starting on the 3rd Contract Anniversary and ending on the 7th Contract Anniversary), the Cash Surrender Value will at least equal the Return of Purchase Payment Amount: the Purchase Payment reduced by all partial withdrawals from the Account Value (including any Surrender Charges and MVA adjustments related to such withdrawals) prior to surrender or full annuitization.
Nursing Home and Terminal Illness Waivers	We will waive any applicable Surrender Charge (if any) and MVA on partial withdrawals or surrender after the applicable waiting period (typically the 3rd Contract Year), provided the Owner satisfies eligibility conditions for the Nursing Home or Terminal Illness Waivers. The Nursing Home Waiver is not available in CA and MA. The Terminal Illness Waiver is not available in CA and NJ.
Death Benefit	The death benefit is the greater of the Account Value less partial rider charges ² or the GMCSV.
Inherited IRA (Traditional and Roth) and Non-Qualified Stretch Annuity³	The ClearLine Annuity is available for purchase as an inherited IRA or non-qualified stretch annuity. These options allow beneficiaries to delay full receipt of a death benefit, if certain requirements are met. The beneficiary must submit an annuity application and new business paperwork.
Advisory Fees	If your adviser charges an advisory fee to manage your Contract, you can choose to pay your adviser from your Contract. Those fees are considered withdrawals, and will be taken from your Account Value. Advisory fees taken once you've started taking income from the Rising Income Rider may reduce future Annual Income. Advisory fees should not be taken once you've started taking income from the Rising Income Rider if you selected the Income Power option. ⁴
Required Minimum Distributions (RMD)	The ClearLine Annuity is RMD-friendly up to the amount calculated by Security Benefit. Withdrawals taken to satisfy RMD requirements during the Income Phase of the Rising Income Rider ² will not result in a proportional adjustment to future Annual Income. ⁴ Please note that this feature is not applicable to RMDs withdrawn from Inherited IRAs.
How Excess Withdrawals Impact Rising Income Rider Annual Income^{2,4}	You may take withdrawals whenever you wish. However, withdrawals that exceed the Annual Income amount will reduce future Annual Income by more than the dollar amount of those withdrawals, and may reduce your Account Value to zero. Excess withdrawals may also terminate the Rising Income Rider.

² Prior to May 31, 2022, the Rising Income Rider was available for purchase with the ClearLine Annuity. Currently there are no riders available for purchase with the ClearLine Annuity.

³ Not available for ClearLine Contracts purchased prior to May 31, 2022 with the Rising Income Rider.

⁴ This applies to ClearLine Contracts purchased prior to May 31, 2022 with the Rising Income Rider.

Your path *To and Through Retirement*[®] begins here.

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