

RateTrack® Annuity

FACT SHEET

The Security Benefit RateTrack® Annuity is a single premium deferred fixed annuity issued by Security Benefit Life Insurance Company (SBL). The RateTrack® Annuity may be purchased as an IRA, Roth IRA, SEP-IRA rollover*, 403(b) rollover¹, or non-qualified contract.

This annuity may be well suited for an individual who has a sum of money he or she does not want to place in the market and does not need access to during the surrender charge period, yet wants it to grow with a competitive interest rate that also has the opportunity to rise automatically as interest rates increase.

RateTrack® Annuity Overview	
Allocation Choice	Choose from either a 5-year or 7-year interest rate Guarantee Period. The entire premium must be allocated to the same Guarantee Period.
Issue Ages	0 – 90 (Issue age may vary by state.)
Minimum Premium	\$10,000 (Single Premium Annuity)
Maximum Premium	Amounts more than \$1,000,000 require prior company approval.
Approved States	Approved for sale in all states except New York
Joint Ownership	If a Joint Owner is named, then the Owner and Joint Owner must both be named as sole Primary Beneficiaries.
Interest Crediting	<p>During the selected Guarantee Period, the annuity features a unique interest crediting structure comprised of a Guarantee Period Base Rate (set at issue for the length of the Guarantee Period), in addition to a floating rate, the 3 Month CME Term SOFR Reference Rate, which resets annually at the rate on the last business day preceding contract anniversary) subject to a cap (set at issue for the length of the Guarantee Period).²</p> <p>After the selected Guarantee Period, the interest rate will be determined and set on an annual basis but will be no less than the GMIR.</p>
Rate Lock Feature	<p>Security Benefit offers a rate lock program for new applications received in good order within 10 business days of client signature where we will lock in the Guarantee Period Base Rate while we process applications and wait for funds to arrive. Under this program, funds received within 60 calendar days from the client's signed date on the application will receive the higher Guarantee Period Base Rate of 1) application signed date or 2) issue date. The client will also receive the floating rate as of the application signed date.</p> <p>Rate lock will not apply on applications received after 10 business days from the signed date or funds that are received after 60 calendar days from the signed application date. These contracts will be issued with the Total Credited Interest Rate, Guarantee Period Base Rate, cap, and GMIR in effect on the respective date the contract is issued.</p>
Free Withdrawal	The Owner may withdraw up to 10% of the initial premium in the 1st Contract Year and up to 10% of the prior contract anniversary Account Value each subsequent year, free of surrender charges. Please refer to the contract for more details.
Loans	Loans are not available on this annuity.
Guaranteed Minimum Interest Rate (GMIR)	The minimum interest rate that can be credited to the contract. The GMIR is set at contract issue for the duration of the contract. Security Benefit commonly sets interest rates on the product higher than the GMIR.
Nursing Home Waiver	We will waive the surrender charge on full or partial withdrawals after the 3rd Contract Year provided the Owner satisfies eligibility conditions for the waiver. In PA and TX, the waiver is available after the 1st Contract Year. In CT, the waiver is available beginning in the 1st Contract Year. The waiver is not available in CA or MA.

¹ Additional or ongoing contributions cannot be made into this fixed annuity.

² Rates for new contracts can be changed at any time without notice.

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Terminal Illness Waiver	We will waive the surrender charge on full or partial withdrawals after the 3rd Contract Year provided the Owner satisfies eligibility conditions for the waiver. In PA and TX, the waiver is available after the 1st Contract Year. In CT, the waiver is available beginning in the 1st Contract Year. The waiver is not available in CA or NJ.							
Death Benefit	100% of Account Value, less any applicable premium tax							
Stretch Annuity Option (Available on Non-qualified and Inherited IRA Incoming Transfers)	The stretch annuity option on non-qualified incoming transfers allows the non-spousal beneficiary to take death distributions over his or her life expectancy.							
Surrender Charge Schedule	Interest Rate Guarantee Period During Guarantee Period							
	Year	1	2	3	4	5	6	7
	5 Year	9%	8%	7%	6%	5%	--	--
	7 Year	9%	8%	7%	6%	5%	4%	3%

Your path *To and Through Retirement*[®] begins here.

Talk to your financial professional to see whether the Security Benefit RateTrack[®] Annuity can complement your retirement portfolio or contact us at 800.888.2461.

Security Benefit Life Insurance Company is not a fiduciary and the information provided is not intended to be investment advice. This information is general in nature and intended for use with the general public. For additional information, including any specific advice or recommendations, please visit with your financial professional.

Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Annuities are not FDIC or NCUA/NCUSIF insured; are not obligations or deposits of and are not guaranteed or underwritten by any bank, savings and loan, or credit union or its affiliates; and are unrelated to and not a condition of the provision or term of any banking service or activity.

The Security Benefit RateTrack[®] Annuity, form ICC15 5300 (12-15) and 5300 (12-15), a single premium deferred fixed annuity, is issued by Security Benefit Life Insurance Company. Product features, limitations, and availability vary by state.

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