

SECURITY BENEFIT

SecureDesigns[®] Variable Annuity

VARIABLE ANNUITY FACT SHEET

Overview	
Issue Ages	0-90
Purchase Payment Minimums	<ul style="list-style-type: none"> Initial Purchase Payment: \$10,000 Subsequent Purchase Payment: \$500 Automatic Purchase: \$50
Plan Types	Non-qualified; 403(b); IRA; Roth IRA
Inherited Non-qualified Annuity Stretch Option	The stretch annuity option on non-qualified incoming transfers allows the non-spousal beneficiary to take death distributions over his or her life expectancy.
Fees	<ul style="list-style-type: none"> Annual M&E: Contract Value less than \$25,000 0.85% Annual M&E: Contract Value between \$25,000-\$99,999 0.70% Annual M&E: Contract Value greater than \$100,000 0.60% Annual Administration Fee: 0.15% Annual Policy Fee: \$30 (waived if Contract Value is >\$50,000)
Optional Riders	<p>Alternate 4-yr Withdrawal Charge Annual Fee: 0.60% of Contract Value</p> <ul style="list-style-type: none"> For an additional charge, this rider makes available an alternative 4-yr withdrawal charge schedule. The Fixed Account is not available with this rider. <p>Alternate 0-yr Withdrawal Charge Annual Fee: 0.70% of Contract Value</p> <ul style="list-style-type: none"> For an additional charge, this rider makes available an alternative 0-yr withdrawal charge schedule. The Fixed Account is not available with this rider. <p>Waiver of Withdrawal Charges Annual Fee: 0.05% of Contract Value</p> <ul style="list-style-type: none"> In the event you're diagnosed with a terminal illness, need to enter a nursing home, or suffer a total and permanent disability before age 65, you'll have full access to your funds without incurring a withdrawal charge during the surrender period. Certain requirements apply to access these benefits. See Contract for details. Nursing Home Waiver not available in CA & MA; Terminal Illness Waiver not available in CA & NJ. <p>Annual Stepped-Up Death Benefit Annual Fee: 0.20% of Contract Value</p> <ul style="list-style-type: none"> The oldest Owner must be 79 or younger when Contract is issued. Provides death benefit equal to the greatest of the following (less any fees, charges, premium tax, and if applicable, any Credit Enhancements applied during the 12 months preceding the death), all determined as of due proof of death and instructions regarding payment for each Designated Beneficiary are received: 1) Contract Value; 2) Return of Premium Death Benefit; 3) Stepped-Up Death Benefit, The Stepped-Up Death Benefit is the largest result determined using the following calculation: 1) The Contract Value on each Contract anniversary that occurs prior to the oldest Owner attaining age 81; plus 2) any Purchase Payments received by the Company since the applicable Contract anniversary; less; 3) A pro rata adjustment for any withdrawals and withdrawal charges made since the applicable anniversary. <p>4% Extra Credit Rider Annual Fee: 0.55% of Contract Value</p> <ul style="list-style-type: none"> Available to contract owners 80 years or younger on the Contract Date. The rider charge is only deducted for the first 7 years of the Contract. This rider provides an immediate 4% bonus on all Purchase Payments made within the first year of the Contract (subject to a 7-year vesting schedule). The Fixed Account is not available with this rider.
Death Benefit	During the accumulation period, if the age of each owner is less than 81 at the time of purchase, the Standard Death Benefit is the greater of the return of Purchase Payments (less withdrawals and

Overview										
	premium tax) or Contract Value. For Owner(s) age 81 or older at the time of Contract issue, the Death Benefit is Contract Value.									
Loan Provisions	Loan provision available for 403(b) contracts									
Withdrawals	Systematic withdrawals \$100 minimum Systematic withdrawals are available immediately (subject to the 10% Free Withdrawal limit)									
Withdrawal Charges		Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7	Yr 8	Yr 9
	7-yr Declining	7%	7%	6%	5%	4%	3%	2%	0%	N/A
	Alternate 4-yr Withdrawal Charge	7%	7%	6%	5%	0%	0%	0%	0%	N/A
	Alternate 0-yr Withdrawal Charge	0%	0%	0%	0%	0%	0%	0%	0%	N/A
(Based on age of each Purchase Payment)										
Investment Transfer Strategies	<ul style="list-style-type: none"> Investment transfers allowed between variable subaccounts; \$500 minimum – see Prospectus for complete details. Not designed for active trading. Security Benefit reserves the right to restrict the availability of transfers. Guaranteed Fixed Account: Amounts allocated to the Fixed Account earn at least the Guaranteed Rate, which is set periodically. Transfers may be made during the calendar month in which the applicable Guarantee Period expires. Fixed Account is not available under the 4% Extra Credit Rider or the Alternate Withdrawal Charge Riders. Target Portfolios by Mesirow: Five model portfolios based on your risk level are available from Mesirow Financial.¹ Automatic Asset Reallocation² Automatic Dollar Cost Averaging³ 									

¹ Target Portfolios by Mesirow are unmanaged, derived from the investment options available in SecureDesigns®, and the provision of such model portfolios is not intended to be investment advice. All brokerage services, including investment advice, are provided by your financial professional and his/her firm.

² Automatic Asset Reallocation doesn't assure a profit or protect against loss in a declining market.

³ Dollar Cost Averaging doesn't assure a profit or protect against loss in a declining market. Because ADCA involves continuously investing regardless of fluctuating price levels, you should consider your financial ability to continue purchases through periods of low price levels.

SecureDesigns® Variable Annuity Underlying Funds

LARGE CAP
MID CAP
SMALL CAP
SECTOR
GLOBAL/INTERNATIONAL
BOND
CASH EQUIVALENT
ASSET ALLOCATION
TARGET DATE
ALTERNATIVES

The legend at left identifies the broad asset categories you'll find within SecureDesigns® Variable Annuity. Funds under each asset category are alphabetized by Morningstar Category.

LARGE CAP	
Large Blend	American Funds IS® Growth-Income
Large Blend	ClearBridge Variable Growth
Large Blend	Fidelity® VIP Growth & Income
Large Blend	NAA Large Core Series
Large Blend	☞Neuberger Berman Quality Equity Portfolio
Large Growth	BNY Mellon VIF Appreciation
Large Growth	Fidelity® VIP Growth Opportunities
Large Growth	Janus Henderson VIT Research
Large Growth	LVIP American Century Ultra
Large Growth	NAA Large Growth Series
Large Value	BlackRock Equity Dividend V.I.
Large Value	Fidelity® VIP Equity-Income
Large Value	Invesco V.I. Comstock
Large Value	LVIP American Century Value
Large Value	NAA Large Cap Value Series

MID CAP	
Mid-Cap Blend	BNY Mellon IP MidCap Stock
Mid-Cap Blend	Invesco V.I. Main Street Mid Cap Fund®
Mid-Cap Growth	Invesco V.I. Discovery Mid Cap Growth
Mid-Cap Growth	Janus Henderson VIT Enterprise
Mid-Cap Growth	NAA Mid Growth Series
Mid-Cap Value	Invesco V.I. American Value
Mid-Cap Value	LVIP American Century Mid Cap Value
Mid-Cap Value	NAA All Cap Value Series
Mid-Cap Value	NAA Smid-Cap Value Series

SMALL CAP	
Small Blend	BNY Mellon IP Small Cap Stock Index
Small Blend	Invesco V.I. Main Street Small Cap Fund®
Small Blend	Royce Micro-Cap
Small Growth	ClearBridge Variable Small Cap Growth
Small Growth	Lord Abbett Series Developing Growth VC†
Small Growth	NAA Small Growth Series
Small Value	AB Discovery Value
Small Value	Franklin Small Cap Value VIP Fund

SMALL CAP	
Small Value	NAA Small Cap Value Series
Small Value	Putnam VT Small Cap Value

SECTOR	
Commodities Broad Basket	PIMCO VIT CommodityRealReturn Strategy
Global Real Estate	Invesco V.I. Global Real Estate
Health	Invesco V.I. Health Care
Health	T. Rowe Price Health Sciences
Technology	BNY Mellon IP Technology Growth
Utilities	MFS® VIT Utilities

GLOBAL/INTERNATIONAL	
Diversified Emerging Mkts	American Funds IS® New World
Diversified Emerging Mkts	Morgan Stanley VIF Emerging Markets Equity
Diversified Emerging Mkts	Templeton Developing Markets VIP Fund
Foreign Large Blend	MFS® VIT II Research International
Foreign Large Growth	American Funds IS® International
Foreign Large Growth	Fidelity® VIP Overseas
Foreign Large Growth	Invesco V.I. EQV International Equity
Global Allocation	Nomura VIP Asset Strategy
Global Large-Stock Growth	American Funds IS® Global Growth
Global Large-Stock Growth	Invesco V.I. Global
Global Large-Stock Value	Franklin Mutual Global Discovery VIP Fund
Global Large-Stock Value	NAA World Equity Income Series
Global Moderate Allocation	BlackRock Global Allocation V.I.

BOND	
Bank Loan	Guggenheim VIF Floating Rate Strategies
Emerging Markets Bond	PIMCO VIT Emerging Markets Bond
Global Bond	American Funds IS® Capital World Bond
Global Bond	Templeton Global Bond VIP Fund
Global Bond-USD Hedged	PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged)
High Yield Bond	BlackRock High Yield V.I.
High Yield Bond	Fidelity® VIP High Income
High Yield Bond	Guggenheim VIF High Yield
High Yield Bond	Western Asset Variable Global High Yield Bond
Inflation-Protected Bond	PIMCO VIT Real Return
Intermediate Core Bond	LVIP JPMorgan Core Bond
Intermediate Core-Plus Bond	Guggenheim VIF Total Return Bond
Intermediate Core-Plus Bond	Invesco V.I. Core Plus Bond
Intermediate Core-Plus Bond	PIMCO VIT Total Return
Intermediate Government	Invesco V.I. Government Securities

†New purchases into this subaccount are limited to contract holders who had an investment in the subaccount as of the date it was closed and who maintain such investment.

☞ ESG funds noted with this symbol are funds identified by Morningstar as ESG funds pursuant to the Morningstar criteria. Morningstar defines "Sustainable Investment" as a fund that explicitly indicates any kind of sustainability, impact, or ESG strategy in their prospectus or offering documents. "ESG Funds" incorporate environmental, social, and governance ESG principles into the investment process or engagement activities. "Impact Funds" seek to make a measurable impact with investments on specific issue areas like Gender Diversity or Community development alongside financial return. "Environmental Sector Funds" are non-diversified funds that invest in environmentally oriented industries like renewable energy or water.

BOND

Multisector Bond	Franklin Strategic Income VIP Fund
Multisector Bond	Lord Abbett Series Bond-Debenture VC
Short-Term Bond	PIMCO VIT Low Duration

CASH EQUIVALENT

Money Market-Taxable	Invesco V.I. Government Money Market
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You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

ASSET ALLOCATION

Aggressive Allocation	Morningstar Aggressive Growth ETF Asset Allocation Portfolio
Conservative Allocation	Morningstar Conservative ETF Asset Allocation Portfolio
Moderate Allocation	AB VPS Dynamic Asset Allocation
Moderate Allocation	American Funds IS® Asset Allocation
Moderate Allocation	Franklin Allocation VIP Fund
Moderate Allocation	Invesco V.I. Equity and Income
Moderate Allocation	MFS® VIT Total Return
Moderate Allocation	Morningstar Balanced ETF Asset Allocation Portfolio
Moderately Aggressive Allocation	Morningstar Growth ETF Asset Allocation Portfolio
Moderately Conservative Allocation	Franklin Income VIP Fund
Moderately Conservative Allocation	Morningstar Income and Growth ETF Asset Allocation Portfolio
Tactical Allocation	PIMCO VIT All Asset

ALTERNATIVES

Multistrategy	Guggenheim VIF Multi-Hedge Strategies
Systematic Trend	Guggenheim VIF Global Managed Futures Strategy

Your path *To and Through Retirement*[®] begins here.

Talk to your financial professional to see whether the SecureDesigns[®] Variable Annuity can complement your retirement portfolio or contact us at 800.888.2461.



To view SecureDesigns[®] Variable Annuity's performance, please scan the QR code or visit SecurityBenefit.com/Performance.

You should consider the investment objectives, risks, charges, and expenses of the investment options available under the variable annuities offered. You may obtain prospectuses and/or summary prospectuses that contain this and other information about the investment options or variable annuity by calling our Service Center at 800.888.2461. You should read the prospectuses and/or summary prospectuses carefully before investing. Investing in variable annuities involves risk and there is no guarantee of investment results.

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This fact sheet must be preceded or accompanied by the SecureDesigns[®] Variable Annuity product brochure.

Security Benefit and its affiliates are not related to Morningstar.

Annuities are long-term investments suitable for retirement investing. The investment return and principal value of an investment in the SecureDesigns[®] Variable Annuity will fluctuate and you may have a gain or loss at redemption.

Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Annuities are not FDIC or NCUA/NCUSIF insured; are not obligations or deposits of and are not guaranteed or underwritten by any bank, savings and loan or credit union or its affiliates; and are unrelated to and not a condition of the provision or term of any banking service or activity. See the prospectus for complete product details.

The SecureDesigns[®] Variable Annuity (form V6029 (11-00)) is a flexible premium deferred variable annuity issued by Security Benefit Life Insurance Company (SBL). Securities are distributed by **Security Distributors**, a subsidiary of SBL, which is wholly owned by SBL Holdings, Inc. (Security Benefit).

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