

Variflex® Variable Annuity (Qualified)

Quarterly Performance Report as of June 30, 2024

The performance data quoted represents past performance. Past performance is no guarantee of future results. The investment return and principal value of an investment in a variable annuity will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. Go to SecurityBenefit.com/Performance then choose the product name for the most recent month-end performance.

Subaccount by Asset Class	Non-Standardized Performance <u>NO</u> CDSC Deducted							Morningstar Rating (rating / # of funds in category)			
	Performance Start Date	YTD	1-Year	3-Year	5-Year	10-Year	Since Start Date	Overall	3-Year	5-Year	10-Year
Money Market-Taxable											
Invesco V.I. Government Money Market¹	12/17/01	1.80%	3.67%	1.52%	0.62%	-0.04%	-0.06%	-	-	-	-

CURRENT YIELD - 7-day current yield as of 6-30-24: 3.51 %

Subaccount by Asset Class	Non-Standardized Performance <u>NO</u> CDSC Deducted							Morningstar Rating (rating / # of funds in category)			
	Performance Start Date	YTD	1-Year	3-Year	5-Year	10-Year	Since Start Date	Overall	3-Year	5-Year	10-Year
Commodities Broad Basket											
PIMCO VIT CommodityRealReturn Strategy	6/30/04	4.10%	4.38%	2.58%	6.52%	-2.47%	-0.28%	★★ 98	★ 98	★★ 95	★★ 62
Foreign Large Blend											
MFS® VIT II Research International	8/24/01	4.19%	6.52%	-0.98%	4.60%	2.85%	3.78%	★★★ 679	★★ 679	★★★ 639	★★★ 421
Foreign Large Growth											
Invesco V.I. EQV International Equity	9/19/01	1.94%	5.50%	-1.89%	3.60%	2.47%	5.36%	★★★ 383	★★★ 383	★★★ 331	★★ 221
Global Bond-USD Hedged											
PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged)	2/16/99	0.65%	5.67%	-1.67%	-0.43%	1.44%	3.17%	★★★★★ 107	★★★★ 107	★★★★ 99	★★★★★ 60
Global Large-Stock Value											
Guggenheim VIF World Equity Income	5/1/84	9.17%	15.59%	4.25%	8.13%	5.58%	5.19%	★★★★ 148	★★★ 148	★★★★ 134	★★★★ 99
Global Real Estate											
Invesco V.I. Global Real Estate	3/31/98	-4.66%	1.93%	-5.98%	-2.84%	0.31%	4.70%	★★ 175	★★★ 175	★★ 173	★★ 114
Health											
Invesco V.I. Health Care	5/21/97	12.27%	11.80%	1.32%	6.97%	5.94%	7.15%	★★★ 161	★★★★ 161	★★★ 139	★★★ 114
High Yield Bond											
Guggenheim VIF High Yield	8/5/96	1.88%	8.52%	0.63%	2.16%	2.33%	5.06%	★★★ 594	★★★ 594	★★★ 563	★★★ 427
Inflation-Protected Bond											
PIMCO VIT Real Return	9/30/99	0.38%	1.82%	-2.64%	0.88%	0.49%	3.67%	★★★ 140	★★★ 140	★★★★ 134	★★★ 98
Intermediate Core-Plus Bond											
Guggenheim VIF Total Return Bond	5/1/85	-0.33%	2.87%	-4.54%	-0.56%	1.22%	3.78%	★★★★ 561	★★ 561	★★★★ 525	★★★★★ 374
Intermediate Government											
Invesco V.I. Government Securities	12/15/00	-1.24%	1.46%	-4.02%	-1.74%	-0.58%	1.20%	★★★★ 227	★★★★ 227	★★★★ 217	★★★ 176
Large Blend											
ClearBridge Variable Growth	11/15/05	5.63%	15.62%	-3.67%	5.58%	4.22%	6.39%	★ 1302	★ 1302	★ 1192	★ 888
Guggenheim VIF StylePlus Large Core	12/31/81	14.62%	23.65%	7.61%	13.04%	11.04%	8.36%	★★★★ 1302	★★★ 1302	★★★ 1192	★★★★ 888
Neuberger Berman AMT Sustainable Equity	5/1/06	14.63%	25.04%	7.55%	12.65%	9.48%	7.79%	★★★ 1302	★★★ 1302	★★★ 1192	★★★ 888
Large Growth											
Guggenheim VIF StylePlus Large Growth	5/3/99	19.94%	31.40%	8.35%	16.66%	14.15%	6.22%	★★★★ 1092	★★★★ 1092	★★★★ 1019	★★★★ 794
LVIP American Century Ultra	5/1/02	19.44%	29.19%	7.07%	17.55%	14.76%	8.95%	★★★★ 1092	★★★ 1092	★★★★ 1019	★★★★ 794
Large Value											
Guggenheim VIF Large Cap Value	12/31/81	8.07%	12.44%	6.67%	9.26%	7.22%	8.06%	★★★ 1099	★★★★ 1099	★★★ 1035	★★★ 809
Invesco V.I. Comstock	9/18/00	7.66%	15.46%	8.28%	10.56%	7.53%	6.69%	★★★ 1099	★★★★ 1099	★★★ 1035	★★★ 809
LVIP American Century Value	8/14/01	2.37%	7.79%	4.42%	7.97%	6.50%	6.36%	★★★ 1099	★★★ 1099	★★★ 1035	★★ 809
Long-Short Equity											
Guggenheim VIF Alpha Opportunity	7/7/03	8.49%	11.53%	3.74%	3.31%	1.18%	5.37%	★★ 145	★★★ 145	★★ 129	★★ 69

Subaccount by Asset Class	Non-Standardized Performance <u>NO</u> CDSC Deducted							Morningstar Rating (rating / # of funds in category)			
	Performance Start Date	YTD	1-Year	3-Year	5-Year	10-Year	Since Start Date	Overall	3-Year	5-Year	10-Year
Guggenheim VIF Long Short Equity	5/1/02	10.04%	13.81%	4.66%	6.32%	3.17%	3.09%	★★★ 145	★★★ 145	★★★ 129	★★★ 69
Mid-Cap Blend											
Invesco V.I. Main Street Mid Cap Fund®	9/10/01	4.19%	7.48%	1.58%	6.96%	4.91%	5.93%	★★ 397	★★★ 397	★★ 364	★★ 251
Mid-Cap Growth											
Guggenheim VIF StylePlus Mid Growth	10/1/92	6.93%	15.53%	-1.02%	8.23%	8.64%	9.05%	★★★ 510	★★★ 510	★★★ 473	★★★ 380
Invesco V.I. Discovery Mid Cap Growth	10/16/00	10.85%	12.61%	-3.10%	7.79%	9.32%	2.62%	★★★★ 510	★★★★ 510	★★★★ 473	★★★★ 380
Mid-Cap Value											
Guggenheim VIF All Cap Value	6/1/95	5.88%	10.01%	5.27%	8.78%	6.86%	7.65%	★★★★ 374	★★★★ 374	★★★★ 360	★★★★ 281
Guggenheim VIF SMid Cap Value	4/30/97	2.37%	7.61%	3.25%	8.26%	5.90%	10.92%	★★★ 374	★★★ 374	★★★ 360	★★★ 281
Invesco V.I. American Value	5/5/03	11.49%	24.98%	9.04%	10.35%	6.15%	8.78%	★★★★ 374	★★★★ 374	★★★★ 360	★★★★ 281
Moderate Allocation											
Guggenheim VIF Managed Asset Allocation	6/1/95	5.25%	10.26%	0.54%	5.01%	4.85%	5.52%	★★★ 689	★★ 689	★★ 649	★★★ 493
Invesco V.I. Equity and Income	5/1/03	4.77%	10.72%	2.64%	6.79%	5.45%	6.48%	★★★★ 689	★★★★ 689	★★★★ 649	★★★★ 493
MFS® VIT Total Return	5/1/00	2.71%	7.92%	1.07%	5.12%	4.80%	4.86%	★★★ 689	★★★ 689	★★★ 649	★★★ 493
Short-Term Bond											
PIMCO VIT Low Duration	2/16/99	0.80%	4.22%	-1.34%	-0.50%	-0.27%	1.74%	★★ 522	★★ 522	★★ 482	★ 354
Small Blend											
Invesco V.I. Main Street Small Cap Fund®	7/16/01	2.04%	9.41%	0.56%	8.80%	7.18%	7.82%	★★★★ 573	★★★ 573	★★★★ 544	★★★★ 388
Royce Micro-Cap	12/27/96	2.32%	10.62%	-1.71%	9.19%	4.46%	8.19%	★★ 573	★★ 573	★★★ 544	★★ 388
Small Growth											
ClearBridge Variable Small Cap Growth	11/8/99	-2.44%	-2.32%	-10.03%	3.67%	6.52%	7.24%	★★★ 550	★★ 550	★★ 519	★★★ 399
Guggenheim VIF StylePlus Small Growth	10/15/97	3.30%	9.03%	-4.90%	5.22%	6.32%	6.05%	★★ 550	★★★ 550	★★ 519	★★ 399
Small Value											
Guggenheim VIF Small Cap Value	5/1/00	-0.28%	7.74%	1.67%	6.52%	3.94%	8.66%	★★★ 450	★★★ 450	★★★ 424	★★★ 332
Tactical Allocation											
PIMCO VIT All Asset	5/1/03	1.11%	4.73%	-1.39%	3.47%	2.29%	4.14%	★★★ 222	★★ 222	★★★★ 206	★★★ 134
Technology											
BNY Mellon IP Technology Growth	12/29/00	20.37%	37.25%	0.07%	14.11%	13.39%	5.93%	★★★ 231	★★★ 231	★★★ 201	★★ 155
Utilities											
MFS® VIT Utilities	5/1/00	1.33%	-0.60%	2.20%	4.06%	3.43%	5.69%	★★ 58	★★ 58	★★★★ 57	★ 50

Subaccount by Asset Class	Non-Standardized Performance WITH CDSC Deducted							Standardized Performance						
	Performance Start Date	YTD	1-Year	3-Year	5-Year	10-Year	Since Start Date	Performance Start Date	YTD	1-Year	3-Year	5-Year	10-Year	Since Start Date
Money Market-Taxable														
Invesco V.I. Government Money Market¹	12/17/01	-7.69%	-7.32%	-3.38%	-3.32%	-3.68%	-5.04%	4/29/16	-7.69%	-7.32%	-3.38%	-3.32%	-	-3.23%

CURRENT YIELD - 7-day current yield as of 6-30-24: 3.51 %

Subaccount by Asset Class	Non-Standardized Performance WITH CDSC Deducted							Standardized Performance						
	Performance Start Date	YTD	1-Year	3-Year	5-Year	10-Year	Since Start Date	Performance Start Date	YTD	1-Year	3-Year	5-Year	10-Year	Since Start Date
Commodities Broad Basket														
PIMCO VIT CommodityRealReturn Strategy	6/30/04	-5.39%	-6.61%	-2.10%	3.11%	-8.33%	-5.06%	11/15/05	-5.39%	-6.61%	-2.10%	3.11%	-8.33%	-7.76%
Foreign Large Blend														
MFS® VIT II Research International	8/24/01	-5.30%	-4.47%	-6.18%	1.02%	-0.46%	0.94%	11/15/05	-5.30%	-4.47%	-6.18%	1.02%	-0.46%	0.37%
Foreign Large Growth														
Invesco V.I. EQV International Equity	9/19/01	-7.55%	-5.48%	-7.16%	-0.13%	-0.85%	3.35%	11/15/05	-7.55%	-5.48%	-7.16%	-0.13%	-0.85%	1.87%
Global Bond-USD Hedged														
PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged)	2/16/99	-8.78%	-5.31%	-6.74%	-4.41%	-1.66%	0.53%	11/15/05	-8.78%	-5.31%	-6.74%	-4.41%	-1.66%	0.18%
Global Large-Stock Value														
Guggenheim VIF World Equity Income	5/1/84	-0.33%	4.61%	-0.77%	4.75%	2.60%	2.89%	6/8/84	-0.33%	4.61%	-0.77%	4.75%	2.60%	2.91%
Global Real Estate														
Invesco V.I. Global Real Estate	3/31/98	-13.66%	-8.97%	-11.12%	-7.03%	-2.93%	2.73%	2/13/04	-13.66%	-8.97%	-11.12%	-7.03%	-2.93%	1.70%
Health														
Invesco V.I. Health Care	5/21/97	2.77%	0.81%	-3.81%	3.66%	3.25%	5.46%	2/13/04	2.77%	0.81%	-3.81%	3.66%	3.25%	4.38%
High Yield Bond														
Guggenheim VIF High Yield	8/5/96	-7.61%	-2.46%	-4.46%	-1.74%	-0.85%	3.06%	1/4/99	-7.61%	-2.46%	-4.46%	-1.74%	-0.85%	2.27%
Inflation-Protected Bond														
PIMCO VIT Real Return	9/30/99	-9.02%	-9.07%	-7.64%	-2.86%	-2.95%	1.62%	2/13/04	-9.02%	-9.07%	-7.64%	-2.86%	-2.95%	-0.73%
Intermediate Core-Plus Bond														
Guggenheim VIF Total Return Bond	5/1/85	-9.68%	-8.10%	-9.69%	-4.41%	-1.85%	2.11%	5/1/85	-9.68%	-8.10%	-9.69%	-4.41%	-1.85%	2.11%
Intermediate Government														
Invesco V.I. Government Securities	12/15/00	-10.51%	-9.41%	-9.07%	-5.69%	-4.05%	-2.07%	11/15/05	-10.51%	-9.41%	-9.07%	-5.69%	-4.05%	-2.94%
Large Blend														
ClearBridge Variable Growth	11/15/05	-3.87%	4.63%	-9.21%	2.09%	1.28%	3.80%	11/15/05	-3.87%	4.63%	-9.21%	2.09%	1.28%	3.80%
Guggenheim VIF StylePlus Large Core	12/31/81	5.13%	12.67%	2.68%	10.02%	8.74%	7.49%	6/8/84	5.13%	12.67%	2.68%	10.02%	8.74%	7.17%
Neuberger Berman AMT Sustainable Equity	5/1/06	5.14%	14.05%	2.59%	9.56%	6.95%	5.19%	5/1/06	5.14%	14.05%	2.59%	9.56%	6.95%	5.19%
Large Growth														
Guggenheim VIF StylePlus Large Growth	5/3/99	10.45%	20.42%	3.26%	13.91%	12.07%	1.74%	5/3/99	10.45%	20.42%	3.26%	13.91%	12.07%	1.74%
LVIP American Century Ultra	5/1/02	9.95%	18.21%	1.83%	14.92%	12.70%	6.10%	2/13/04	9.95%	18.21%	1.83%	14.92%	12.70%	7.01%
Large Value														
Guggenheim VIF Large Cap Value	12/31/81	-1.42%	1.46%	1.95%	5.90%	4.50%	7.22%	6/8/84	-1.42%	1.46%	1.95%	5.90%	4.50%	7.16%
Invesco V.I. Comstock	9/18/00	-1.83%	4.48%	3.64%	7.24%	4.73%	4.28%	11/15/05	-1.83%	4.48%	3.64%	7.24%	4.73%	4.11%
LVIP American Century Value	8/14/01	-7.12%	-3.19%	-0.43%	4.57%	3.78%	3.98%	2/13/04	-7.12%	-3.19%	-0.43%	4.57%	3.78%	3.89%
Long-Short Equity														
Guggenheim VIF Alpha Opportunity	7/7/03	-1.00%	0.55%	-1.18%	-0.54%	-2.34%	3.46%	2/13/04	-1.00%	0.55%	-1.18%	-0.54%	-2.34%	2.28%
Guggenheim VIF Long Short Equity	5/1/02	0.55%	2.82%	-0.26%	2.78%	-0.09%	-0.10%	2/13/04	0.55%	2.82%	-0.26%	2.78%	-0.09%	0.12%
Mid-Cap Blend														
Invesco V.I. Main Street Mid Cap Fund®	9/10/01	-5.30%	-3.50%	-3.54%	3.53%	1.92%	3.76%	2/13/04	-5.30%	-3.50%	-3.54%	3.53%	1.92%	3.20%

Subaccount by Asset Class	Non-Standardized Performance WITH CDSC Deducted							Standardized Performance						
	Performance Start Date	YTD	1-Year	3-Year	5-Year	10-Year	Since Start Date	Performance Start Date	YTD	1-Year	3-Year	5-Year	10-Year	Since Start Date
Mid-Cap Growth														
Guggenheim VIF StylePlus Mid Growth	10/1/92	-2.56%	4.55%	-6.54%	4.94%	6.26%	8.02%	10/1/92	-2.56%	4.55%	-6.54%	4.94%	6.26%	8.02%
Invesco V.I. Discovery Mid Cap Growth	10/16/00	1.35%	1.62%	-8.57%	4.62%	7.12%	-100.00%	4/30/20	1.35%	1.62%	-8.57%	-	-	6.13%
Mid-Cap Value														
Guggenheim VIF All Cap Value	6/1/95	-3.61%	-0.98%	0.46%	5.42%	4.12%	6.32%	6/1/95	-3.61%	-0.98%	0.46%	5.42%	4.12%	6.32%
Guggenheim VIF SMid Cap Value	4/30/97	-7.12%	-3.37%	-1.75%	4.91%	3.00%	10.12%	4/30/97	-7.12%	-3.37%	-1.75%	4.91%	3.00%	10.12%
Invesco V.I. American Value	5/5/03	2.00%	13.99%	4.26%	6.88%	3.06%	7.26%	4/30/21	2.00%	13.99%	4.26%	-	-	3.72%
Moderate Allocation														
Guggenheim VIF Managed Asset Allocation	6/1/95	-4.24%	-0.72%	-4.61%	1.46%	2.05%	3.72%	6/1/95	-4.24%	-0.72%	-4.61%	1.46%	2.05%	3.72%
Invesco V.I. Equity and Income	5/1/03	-4.72%	-0.27%	-2.41%	3.34%	2.62%	4.48%	11/15/05	-4.72%	-0.27%	-2.41%	3.34%	2.62%	3.19%
MFS® VIT Total Return	5/1/00	-6.78%	-3.07%	-3.98%	1.59%	1.99%	2.42%	11/15/05	-6.78%	-3.07%	-3.98%	1.59%	1.99%	2.05%
Short-Term Bond														
PIMCO VIT Low Duration	2/16/99	-8.64%	-6.77%	-6.34%	-4.46%	-3.85%	-1.37%	2/13/04	-8.64%	-6.77%	-6.34%	-4.46%	-3.85%	-2.32%
Small Blend														
Invesco V.I. Main Street Small Cap Fund®	7/16/01	-7.45%	-1.58%	-4.64%	5.57%	4.61%	5.90%	2/13/04	-7.45%	-1.58%	-4.64%	5.57%	4.61%	5.34%
Royce Micro-Cap	12/27/96	-7.17%	-0.37%	-7.08%	6.00%	1.19%	7.06%	11/15/05	-7.17%	-0.37%	-7.08%	6.00%	1.19%	2.29%
Small Growth														
ClearBridge Variable Small Cap Growth	11/8/99	-11.62%	-12.88%	-15.56%	0.30%	4.12%	5.20%	11/15/05	-11.62%	-12.88%	-15.56%	0.30%	4.12%	5.64%
Guggenheim VIF StylePlus Small Growth	10/15/97	-6.20%	-1.96%	-10.44%	1.71%	3.82%	3.73%	1/4/99	-6.20%	-1.96%	-10.44%	1.71%	3.82%	4.12%
Small Value														
Guggenheim VIF Small Cap Value	5/1/00	-9.63%	-3.25%	-3.37%	2.99%	0.76%	7.41%	5/1/00	-9.63%	-3.25%	-3.37%	2.99%	0.76%	7.41%
Tactical Allocation														
PIMCO VIT All Asset	5/1/03	-8.35%	-6.25%	-6.46%	-0.18%	-1.02%	1.76%	2/13/04	-8.35%	-6.25%	-6.46%	-0.18%	-1.02%	1.07%
Technology														
BNY Mellon IP Technology Growth	12/29/00	10.88%	26.27%	-5.97%	11.23%	11.30%	-1.18%	11/15/05	10.88%	26.27%	-5.97%	11.23%	11.30%	8.54%
Utilities														
MFS® VIT Utilities	5/1/00	-8.15%	-11.29%	-2.59%	0.48%	0.28%	3.08%	11/15/05	-8.15%	-11.29%	-2.59%	0.48%	0.28%	5.10%

¹ The current yield reflects the deduction of the maximum mortality and expense charge, maximum administrative charge and the \$30 account charge, but does NOT reflect deduction of the CDSC or any rider charges. The current yield quotation more closely reflects the current earnings of the subaccount than the total return. Yield fluctuates.

You could lose money by investing in a money market fund (the "Fund"). Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Neither Security Benefit Life Insurance Company nor Security Distributors is a fiduciary and the information provided is not intended to be investment advice. This information is general in nature and intended for use with the general public. For additional information, including any specific advice or recommendations, please visit with your financial professional.

You should carefully consider the investment objectives, risks, charges, and expenses of the investment options available under the variable annuities offered. You may obtain a prospectus and/or summary prospectus that contains this and other information about the investment options or variable annuity by calling our Service Center at 800.888.2461. You should read the prospectus and/or summary prospectus carefully before investing. Investing in variable annuities involves risk and there is no guarantee of investment results.

NON-STANDARDIZED WITH CHARGES - The numbers presented here are non-standardized performance. These numbers are based on a \$1,000 investment in each Subaccount, include reinvestment of dividends and capital gains, reflect the deduction of the maximum mortality and expense risk fee of 1.20%, the applicable contingent deferred sales charge (CDSC), the administration fee of 0.00%, maximum rider charges of 0.00%, and the \$30 account charge. The numbers assume no credit enhancements. Non-standardized average annual returns are hypothetical calculations from the inception date of the underlying investment option. Certain of these annual returns predate the offering of the funds as an underlying investment option in the variable annuity.

NON-STANDARDIZED WITHOUT CHARGES - The numbers presented here are non-standardized performance. The numbers are based on a \$1,000 investment in each Subaccount, include reinvestment of dividends and capital gains, reflect the deduction of the base mortality and expense risk fee of 1.20%, and the administration fee of 0.00%. These performance numbers do not reflect deduction of the optional rider charges, account charge, or any CDSC. The numbers assume no credit enhancements. If these fees and charges were deducted, the performance would be lower. Certain of these annual returns pre-date the offering of the funds as an underlying investment option in the variable annuity.

STANDARDIZED PERFORMANCE - The numbers presented here are standardized performance numbers. The SEC and FINRA require standardized performance to accompany all presentations of non-standardized performance. These standardized performance numbers are based on a \$1,000 investment in each Subaccount, include reinvestment of dividends and capital gains, and reflect the deduction of the applicable CDSC, the maximum mortality and expense risk fee of 1.20%, and the \$30 account charge. The numbers assume no credit enhancements. The Performance Start Date for standardized performance is the date the underlying fund was added to the Separate Account.

Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Annuities are not FDIC or NCUA/NCUSIF insured; are not obligations or deposits of, and are not guaranteed or underwritten by any bank, savings and loan or credit union or its affiliates; are unrelated to and not a condition of the provision or term of any banking service or activity.

Triple-digit or high double-digit performance is attributable, in part, to unusually favorable market conditions and may not be repeated or consistently achieved in the future. Recent market volatility may affect performance so that current performance may be lower. Performance, especially for short time periods, should not be the sole factor in making your investment decisions.

Variflex, Contract Form No. V6023, is a flexible purchase payment deferred variable annuity issued by Security Benefit Life Insurance Company (SBL) and distributed by **Security Distributors**, a subsidiary of SBL. SBL is a subsidiary of Security Benefit Corporation ("Security Benefit").

Morningstar Peer Group Rankings are based on total return performance and do not reflect the effect of sales charges. Funds are ranked within a universe of funds similar in investment objective.

Morningstar Rankings: For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar risk adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receives four stars, the next 35% receives three stars, the next 22.5% receives two stars and the bottom 10% receives one star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five-, and ten-year (if applicable) Morningstar Rating metrics.

Neither SBL nor Security Distributors nor their affiliates/subsidiaries are related to Morningstar.

Annuities are long-term investments suitable for retirement investing.