



**Global Atlantic**  
FINANCIAL GROUP

*Thinking Ahead*



*“We have patiently and thoughtfully built a leading U.S. retirement, life and reinsurance business by focusing on our clients and helping them address their unique needs.”*

**Allan Levine**  
Chairman and CEO

## *Our Mission*

We strive to be a leading retirement, life and reinsurance company, delivering long-term value for our customers and stakeholders.

We are committed to addressing our customers' financial protection needs through a broad range of innovative products that are built on our unique heritage and expertise in risk and investment management.



*Thinking Ahead*

We believe this is what truly differentiates us.

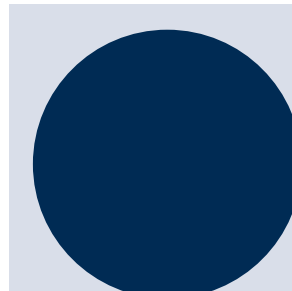
# A logo's worth a thousand words

Global Atlantic's new logo was introduced in 2016 as a symbol of a company that has grown from its roots at Goldman Sachs into the established and growing position it holds in the marketplace today. The logo is comprised of various elements that enrich its meaning by visually telling the Global Atlantic story.



## *Square*

The square portion of our logo pays homage to Global Atlantic's origination at Goldman Sachs, whose logo is square.



## *Circle*

The circle, or "Globe," emerging from the square represents Global Atlantic's separation from Goldman Sachs. We stand today as an independent company, proud of our heritage, yet making our own way forward.



## *Waves*

The three wave elements stand for our three lines of business:

- Retirement
- Life
- Reinsurance

The waves also convey a sense of forward movement.

Alternatively, some may interpret the waves as a path forward. We welcome either viewpoint, as each captures the essence of our forward thinking.



### **Arc**

The arc at the top of the circle illustrates protection for the seas or path ahead. Likewise, our businesses offer clients protection as they seek some level of shelter from the unpredictable future.



The strong blue in our logo is a calming color, much as our products help to calm financial concerns. Blue also conveys strength and stability, representing our solid financial foundation. The color green invokes a sense of growth.

## *Thinking Ahead*

Thinking ahead is more than our tagline. It embodies all that we do for our customers.

Our clients are planning for the future and to help them be successful, we're thinking ahead too.



*Thinking Ahead*

# Looking back as we think ahead

*The history of Global Atlantic is defined by patience and vision converging with*

## LIFE INSURANCE

1996

Central Life, est. 1886, changes name to AmerUs Life Insurance Company

2000

AmerUs announces acquisition of Indianapolis Life Insurance Company



2004

Inception as Goldman Sachs Reinsurance Group (GSRG)

2005

Acquires Allmerica Life, renames it Commonwealth Annuity and Life

## RETIREMENT & PRENEED LIFE INSURANCE

Forethought Life Insurance Company begins operations as a subsidiary of Hillenbrand Industries, offering preneed life insurance

Separates from Hillenbrand as an independent company

1985

2004

## 2006

Aviva PLC completes acquisition of AmerUs; forms Aviva USA

## 2013

Aviva USA life insurance business line acquired by Global Atlantic and renamed Accordia Life

## 2006

Grows a robust reinsurance platform through Commonwealth

## 2009

Acquires First Allmerica Financial Life Insurance Company, est. 1844

## 2011

Begins selling individual annuities through Commonwealth

Separates from Goldman Sachs and incorporates as Global Atlantic Financial Group Limited

## 2016

**Unifies approach to the marketplace with all products and services branded Global Atlantic**

Expands offerings, including fixed annuities

Expands into bank distribution; launches innovative long-term care hybrid annuity

Acquires broker/dealer and annuity capabilities from The Hartford; enters variable and fixed index annuity market

Annuity and preneed businesses acquired by Global Atlantic

## 2007

## 2011

## 2013

## 2014

# A different kind of private company

Global Atlantic Financial Group Limited, the parent of all Global Atlantic subsidiaries, is a privately held company. With over 1,400 shareholders, the ownership base is broad and diverse. Ownership is comprised of management, employees, individuals and institutions.

As such, we hold to many of the same standards as public companies, both financially and operationally, even though shares are not publicly traded. By adhering to public standards around control, reporting and disclosure, we help to ensure the long-term financial health of the business while providing investor transparency.

## Diverse and balanced business

### Retirement

We understand that retirees are typically seeking some combination of growth potential, income predictability and asset protection. So we have created one of the most comprehensive portfolios of annuities available to help meet those objectives. We offer:\*

- Traditional fixed annuities with simple designs and guaranteed fixed crediting rates
- Fixed index annuities that offer the potential for higher interest crediting with optional income and accumulation benefits
- Variable annuities with optional income and death benefit features
- Long-term care hybrid annuity with the traditional benefits of a fixed annuity and enhanced value for qualified long-term care needs
- 403(b) variable annuities for municipal and educational institution employee retirement needs

\* Optional benefits are offered at an additional charge.



Global Atlantic offers a broad range of retirement and life insurance products for individuals and families throughout the United States, as well as reinsurance solutions serving companies across the industry. This is an attractive mix of business offering options for all phases of the economic cycle.

## Life insurance

A broad range of life insurance options provides for protection, wealth transfer, small-business and end-of-life needs. Our indexed universal life insurance products also offer the patented Wellness for Life® option, which can help lower insurance costs by maintaining a healthy lifestyle. In addition, our preneed life insurance platform pioneered life insurance as an efficient and effective way for families to prefund funeral contracts.

The portfolio includes:


- Single-life and survivorship indexed universal life insurance options
- Universal life
- Term
- Company-Owned Life Insurance (COLI) for business needs
- Preadmission life insurance and final expense insurance

## Reinsurance

Reinsurance needs are uniquely complex and require thoughtful, customized solutions. We offer our counterparties relevant solutions based on their specific objectives. Our highly experienced team tailors every reinsurance transaction to the specific needs of the transaction, company and its circumstances. We offer:

- Flexible deal structures
- Multi-product solutions
- Excellent counterparty credit
- Significant transaction expertise with a solid track record

# Our investment and risk management difference



Global Atlantic was founded by people who have built careers assessing and understanding risk, both the short- and long-term nature of it. Real-time systems inform the daily validation of actual performance versus assumptions, helping to actively align assets with obligations. This capability means that we are equipped to manage to changing economic conditions as they occur rather than operating from hindsight on a reactionary basis. The team understands the nature of the commitments we make, and what it takes to ensure they are fulfilled.

Leading investment and risk management is the foundation upon which we operate our company, build our products and keep our promises. Our approach includes:

- Investment in state-of-the-art integrated risk and asset management technology platforms
- Seasoned investment professionals who have consistently outperformed peers as a result of deep relationships built over many years
- A patient, long-term investment approach focused on matching our assets and liabilities combined with rigorous analytics to help ensure consistent performance throughout economic cycles

This experience has made Global Atlantic's well-diversified and high quality investment portfolio a principal source of strength for the company and differentiator in the marketplace.

# People who make a difference

Global Atlantic brings together people with deep experience at all levels of our organization garnered through decades of experience gained both at predecessor companies and throughout the industry. This experience is best exemplified by average experience in excess of 20 years across our executive team.



**Allan Levine**

**Chairman and CEO**

Allan is the co-founder of Global Atlantic and has been involved in the critical development and growth of the life and annuity business. He served as CEO for the Goldman Sachs Reinsurance Group (GSRG), the predecessor to Global Atlantic prior to its separation from Goldman Sachs. Before founding GSRG and assuming his current role, Allan was co-head of Goldman Sachs' Firmwide Strategy Group. He joined Goldman Sachs in 1997 and was named managing director in 2002 and partner in 2006.



**Robert Arena**

President,  
Retirement & Life



**Gilles Dellaert**

Chief Investment  
Officer



**April Galda**

Co-CEO,  
Global Atlantic  
Re Limited



**Kim Lee**

Chief Financial  
Officer



**Michael Miller**

President,  
Traditional Life



**David Mullen**

President,  
Preneed Life



**Paula Nelson**

Head of  
Retirement  
Distribution



**Samuel Ramos**

General Counsel



**Kathleen Redgate**

Chief  
Administrative  
Officer



**Manu Sareen**

Head of  
Reinsurance  
and Co-CEO,  
Global Atlantic Re  
Limited



**Nicholas von Moltke**

President & COO

# Meaningful size and scale

Global Atlantic has over \$50 billion in assets at the holding company level, and our operating subsidiaries are strong and well-capitalized to meet their obligations.

*Global Atlantic is well-positioned within the industry as a leader across our businesses.*

**Fastest growing**  
annuity provider  
over the last 3  
years

Based on average annual growth rate based on LIMRA year-end individual annuity participant reports, as of December 31, 2015

**Top 5**  
in fixed annuity  
sales

Based on LIMRA data, as of December 31, 2015

**Top all-time**  
seller of indexed  
universal life

Including historical sales from predecessor companies, Wink's Sales & Market Report, 1998-2015

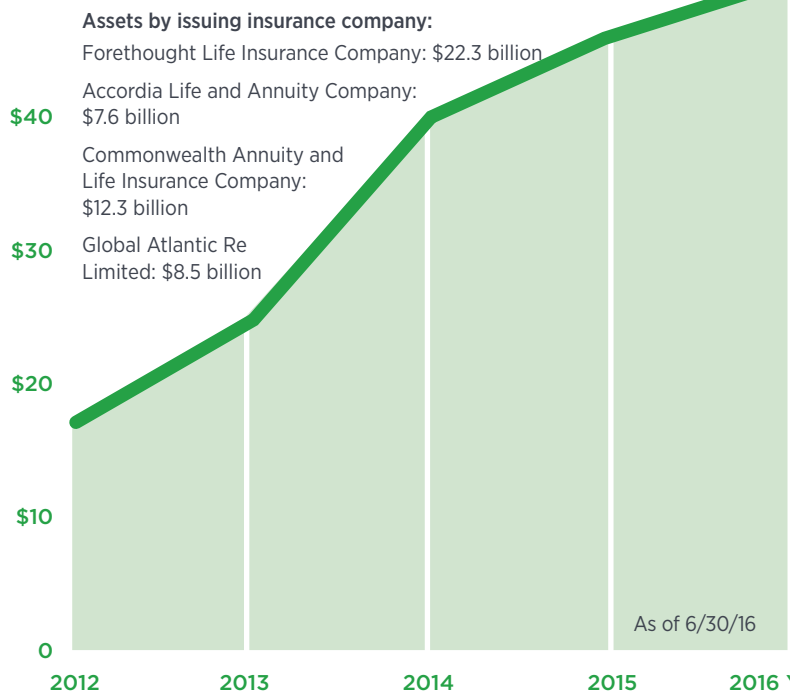
**Top 5**  
preneed life  
insurance  
provider

Based on industry-wide statutory statement filings, as of December 31, 2015

**Top 3**  
life & annuity  
block reinsurer

Based on publicly reported transactions, as of December 31, 2015

## \$50 Global Atlantic Assets, in billions



**A-**  
AM Best  
(Fourth of 16)  
Standard & Poor's  
(Seventh of 21)

**A3**  
Moody's  
(Seventh of 21)

AM Best and Standard & Poor's ratings apply to the individual financial strength of Accordia Life and Annuity Company, Commonwealth Annuity and Life Insurance Company, First Allmerica Financial Life Insurance Company, Forethought Life Insurance Company, and Global Atlantic Re Limited.

Moody's rating applies to the individual financial strength of Commonwealth Annuity and Life Insurance Company, First Allmerica Financial Life Insurance Company and Forethought Life Insurance Company.

Ratings apply to the issuing company and do not apply to any specific product or underlying fund.

Ratings as of July 28, 2016

# Company Values

At Global Atlantic, we embrace a proactive culture that seeks first to understand the financial challenges Americans face today and devise practical solutions to help them achieve their objectives.

This mindset stems from our company values, which embody our past, reflect our present, and are guideposts for our future. While other companies may define the values they aspire to, we have identified those that truly are engrained in our business and our people.

## People

We strive to attract, develop and retain a diverse team of talented individuals who reinforce our culture. We are dedicated to advancing their careers in the spirit of meritocracy.

## Teamwork

As shared owners of our organization, we take a collaborative approach to problem solving and decision making.

## Integrity

We are honest, fair and transparent in all aspects of our business. We deeply value our reputation and client relationships.

## Innovation

We develop creative solutions to proactively meet the changing needs of our clients and our business.

## Stewardship

We are rigorous in understanding and quantifying risk and judicious when electing to deploy capital, as we seek to grow and preserve our clients' and shareholders' assets.

# Making a difference in our communities

Global Atlantic believes we have a responsibility to support the communities where we work, and we focus our charitable efforts around this community-oriented philosophy. Employees in each office are empowered to locally choose the organizations we support to make a difference where we live and work.



Global Atlantic allocates funds each year for each of our nine offices' local charitable endeavors. In 2015, every GA office hosted at least one volunteering opportunity, with roughly 75% of the employee population participating. Volunteer days provide an opportunity for employees to spend a day out of the office, giving back to the local community.



In 2015, Global Atlantic offices supported 43 different charitable organizations, both financially and through our volunteer efforts. In addition, many employees took advantage of a Matching Gift Program, which encourages personal giving by matching employee charitable donations to eligible organizations.

# Thinking ahead makes a difference

Global Atlantic Financial Group is making a difference for our customers today by focusing on the importance of tomorrow and fulfilling our commitments, no matter what the future holds. With our unique heritage, exceptional risk and investment management, deep experience, financial strength, balanced portfolio of financial offerings, and, most of all, our people, the difference is clear. The difference is Global Atlantic.

Think ahead, plan ahead, get  
ahead — **with Global Atlantic.**

[globalatlantic.com](http://globalatlantic.com)

Annuities are issued by Forethought Life Insurance Company, 300 North Meridian Street, Suite 1800, Indianapolis, Indiana; or Commonwealth Annuity and Life Insurance Company, 132 Turnpike Road, Suite 210, Southborough, Massachusetts. Variable annuities are underwritten and distributed by Global Atlantic Distributors, LLC.

Life Insurance is issued by Accordia Life and Annuity Company, 215 10th St, Des Moines, Iowa; and preneed life insurance is issued by Forethought Life Insurance Company.

Reinsurance transactions are entered into by Global Atlantic Re Limited, 19 Par-La-Ville Rd Second Floor, Hamilton, Bermuda or Commonwealth Annuity and Life Insurance Company.

Global Atlantic Financial Group (Global Atlantic) is the marketing name for Global Atlantic Financial Group Limited and its subsidiaries, including Accordia Life and Annuity Company, Commonwealth Annuity and Life Insurance Company, Forethought Life Insurance Company and Global Atlantic Re Limited. Each subsidiary is responsible for its own financial and contractual obligations.